



OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF DIRECTORS ON JULY 08, 2013

It is hereby informed that the Board of Directors of the Company, has by Circular Resolution passed on July 08, 2013, approved the allotment of 4,81,577 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme – 2008, ESOP Scheme – 2010 and ESOP Scheme – 2012.

For Tilaknagar Industries Ltd.

Sd/-

**Gaurav Thakur
Company Secretary**