



Outcome of the Board Meeting held on September 11, 2013

At its Meeting held on September 11, 2013, the Board of Directors of the Company has considered and approved a Scheme of Amalgamation of the Company's wholly owned subsidiary viz. Vahni Distilleries Private Limited with the Company, subject to approval of shareholders, creditors, regulatory authorities, etc. and sanction of the Scheme by the Hon'ble Bombay High Court. The proposed Appointment date of the Amalgamation is April 01, 2013.

Date: September 11, 2013
Place: Shrirampur