



**OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF
DIRECTORS ON MARCH 06, 2014**

It is hereby informed that the Board of Directors of the Company, has by Circular Resolution passed on March 06, 2014, approved the allotment of 4,41,020 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme – 2008, ESOP Scheme – 2010 and ESOP Scheme – 2012.

**For Tilaknagar Industries Ltd.
Sd/-
Gaurav Thakur
Company Secretary**

Date: March 06, 2014