



TILAKNAGAR INDUSTRIES LTD.
CIN: L15420PN1933PLC133303

Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020

Regd. Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra - 413720

Email: investor@tilind.com; **Website:** www.tilind.com;

Phone: +91 22 22831716/18; **Fax:** +91 22 22046904

**Intimation of initiation of Corporate Insolvency Resolution Process and
appointment of Interim Resolution Professional in Prag Distillery
(P) Ltd., wholly owned subsidiary of the Company**

Kindly take note that National Company Law Tribunal ("NCLT") vide its order dated June 27, 2017 had initiated Corporate Insolvency Resolution Process under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code") in respect of ***Prag Distillery (P) Ltd., wholly owned subsidiary of the Company*** and has appointed Ms. Dipti Mehta (IP Registration no. IBBI/IPA-002/IP-N00134/2017-18/10350) as Interim Resolution Professional ("IRP") to carry out the functions as mentioned under the Code.

The communication received in this regard from Ms. Dipti Mehta, IRP can be accessed at the website of the Company i.e. www.tilind.com

**By order of the Board
For Tilaknagar Industries Ltd.**

Sd/-

**Gaurav Thakur
Company Secretary**

**Place: Mumbai
Date : May 24, 2017**