



Ref: TI/NSE/COMP/15-16/54

February 01, 2016

To,  
Listing-Compliance Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra -Kurla Complex, Bandra (E).  
Mumbai 400 051.  
Ph No.: 26598129/66  
Fax No.:26598195

**Sub: Clarification/Confirmation on the News Item appearing in  
"Business Standard"**

**Ref: Scrip Code-TI**

Dear Sir/ Madam,

This has reference to your email dated February 01, 2016 seeking clarification/confirmation on the news item appearing in Business Standard dated February 01, 2016, titled "Lenders mull strategic debt restructuring of Tilaknagar".

With reference to above, please take note that the Company is in discussion with banks in connection with its operational problems and various alternatives in this regard (including under SDR Scheme) are being discussed. However, no final decision has been arrived at so far.

Should there be any material development as specified under Clause 30 of the Listing Regulations requiring us by law to make any formal statement in any manner in connection with any such activity that may transpire, the Company will comply, share and make the announcements at the appropriate time in line with the best practices disclosure guidelines.

Kindly acknowledge the receipt and take the same on your record.

Thanking you.

Yours Faithfully,  
**For Tilaknagar Industries Ltd.**

**Gaurav Thakur  
Company Secretary**



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