



# ANGKOR RESOURCES CORP.

## Angkor To Issue Shares

**TORONTO, ON, (March 26, 2020): Angkor Resources Corp. (TSXV: ANK and OTC: ANKOF) (“Angkor” or “the Company”)** CEO Stephen Burega is pleased to provide an update on a stock issuance and the Company’s Covid-19 response.

As previously announced in a press release dated January 13, 2020, the Company entered into an Earn-In Agreement with Hommy Oyadao Inc. (“Hommy”), under which Hommy may earn up to a 70% interest in Angkor’s Oyadao North License in exchange for payments totalling USD \$4.6 million to fund exploration. In addition, Hommy was granted an initial 10% earn-in interest in Oyadao by releasing its previous interest by Hommy 5 Resources Inc. in Angkor’s Banlung License (see press release dated Sept. 19, 2018) and agreeing to convert 50% of Hommy’s completed exploration and development expenditures under the previous Banlung Agreement into shares of Angkor Resources Corp. at a fixed price of CDN \$0.25 per share, subject to the approval of the TSXV. At the time of the end of the Banlung Agreement on January 8, 2020, 50% of Hommy’s completed exploration and development expenditures was agreed to total USD \$450,000, representing 2,344,680 common shares of Angkor, which Angkor now will be applying to the TSXV for approval to issue.

Exploration is ongoing at Oyadao under the current Earn-In Agreement.

The Oyadao License is a 222 km<sup>2</sup> area near the Vietnam border, running north and east of Mesco’s Phum Syarung mine site.

Angkor Resources would also like to report that it has taken actions to minimize the risks of the Covid-19 virus, both to employees and people interacting with the Company’s programs and activities. Although there are no known or suspected cases of the virus reported at any of Angkor’s workplaces in Canada or Cambodia, we are strictly following the government health protocols of both countries. The health and safety of our staff and the communities in which we work always comes first.

### **ABOUT THE HOMMY GROUP**

Hommy Oyadao Inc. and Hommy 5 Resources Inc. are private companies based in Alberta, Canada. It is a family fund of Canadian investors experienced in the resource sector.



## **ABOUT ANGKOR RESOURCES CORP.**

Angkor Resources Corp. is a public company, listed on the TSX-Venture Exchange, and is a leading mineral explorer in Cambodia with a large land package. In 2019 it added Block VIII, a 7,300 square kilometre oil and gas exploration license in Cambodia, to its exploration portfolio.

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