



LESSON 10.6 Financial What???

Module #10: The Future

It is important for freshmen to think about and plan for life after the ninth grade year and even life after high school. This means knowing what course and academic program options are available at the high school. It also means knowing career and college interests because it is never too early to begin planning for the day after high school graduation...

Enduring Understandings

- I. Getting the best high school experience requires careful planning and selection of courses and programs that best meet your needs and interests.
- II. Planning for life after high school needs to begin now.
- III. **It is never too early to begin making sound financial decisions.**

Essential Questions

- I. What are my goals for the rest of high school and for life after high school? (II)
- II. What high school courses do I need to take to help me meet my goals? (I)
- III. **What can I do now to set the stage for a positive financial future? (III)**

Lesson Objective(s)

Students will begin to develop an understanding of the importance of financial literacy and how decisions today can impact their future.

Challenge 5.4

Lesson 10.5

Lesson 10.6

Challenge 5.5

Challenge 5.5

Directions:

1. When students enter class, write the words, "Financial Literacy" on the chalkboard. Ask students what they believe this means. (Make sure you have formed your own definition prior to conducting the lesson!) Ask students why they think it is important to be financially literate as freshmen in high school. Do they ever talk about finances with their parents?
2. Share with the class the eleven things financially successful people do (Financial Literacy for Teens by Chad Foster):
 - 1 – Worked part time as teenagers
 - 2 – Have a career that they enjoy
 - 3 – Understand the difference between needs and wants
 - 4 – Learned how to save money at an early age
 - 5 – Understand how to make money while they sleep
 - 6 – Developed good spending habits before they had big bucks
3. Divide the freshmen evenly between the student leaders and assign each small group 2-3 of the characteristics above to discuss this question: What can we do now, as freshmen in high school, to possess these particular characteristics of financially successful people?
4. Bring the full group back together to share the small group discussions.
 - 7 – Pay the total balance of their credit card bills every month
 - 8 – Protect what they own with insurance
 - 9 – Realize that there are no real "get rich quick" schemes
 - 10 – Recognize the need to live within their means on a budget
 - 11 – Give away money to people in need

Materials & Supplies

- There are no materials/supplies needed for this lesson.

FOCUS
POINT

Financial literacy has become more important than ever – in fact it is considered one of the essential skills for success in the 21st century. So, it's important that freshmen start thinking about finances now to create good financial habits.

- This module can be enhanced and extended with the many activities that a career interest/survey platform can provide. We suggest considering www.careercrusing.com as a potential web solution. In addition to Freshman Focus Module #10 lessons and activities, students can deep dive into many career options, build a portfolio, and develop detailed plans for high school, college, and beyond!

resources
&
extension