



1141 NORTH 11TH STREET
OMAHA, NE 68102

402.800.1240
omahalandbank.org

Omaha Municipal Land Bank Compliance Agreement

All Land Bank properties are sold with a specified redevelopment timeline; everything listed in your job-cost estimate must be complete within that timeline. Currently, **purchasers have 9 months for the renovation of a single-family residential property and two years for other types of property**; the redevelopment timeline will be specified in your application and purchase agreement. We will regularly check in on redevelopment progress after closing and sign off as soon as the redevelopment is complete. If redevelopment does not happen within the specified timeline, the property reverts back to Land Bank ownership, as-is. If you believe you may need an extension, please contact us as soon as possible.