

## Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Budget 11/01/2019 to 10/31/2020	Budget 11/01/2018 to 10/31/2019	Budget 11/01/2017 to 10/31/2018
<b>REVENUE</b>			
<b>Restaurant</b>			
Kitchen - Rent	78,000.00	78,000.00	78,000.00
Rental - Meeting Room	250.00	250.00	250.00
<b>Total Restaurant &amp; Bar</b>	<b>78,250.00</b>	<b>78,250.00</b>	<b>78,250.00</b>
<b>Memberships</b>			
Tuesday Evening League	13,200.00	15,000.00	16,000.00
Wednesday Evening League	18,500.00	18,000.00	16,000.00
Adult	110,000.00	110,000.00	110,000.00
Couple	90,000.00	100,000.00	93,000.00
Junior	2,200.00	2,000.00	2,000.00
Intermediate	9,000.00	6,500.00	6,250.00
<b>Total Memberships</b>	<b>242,900.00</b>	<b>251,500.00</b>	<b>243,250.00</b>
<b>Other Revenue</b>			
Share Assessment	1,000.00	750.00	750.00
Share Initiation	4,000.00	4,000.00	3,500.00
Lockers	1,000.00	1,200.00	1,000.00
Club Storage	1,800.00	1,200.00	1,500.00
Trail Fees	12,500.00	14,000.00	14,500.00
Compound Storage (w extra club storage)	23,000.00	20,000.00	19,000.00
Compound Winter Storage	0.00	0.00	0.00
Miscellaneous Revenue	500.00	0.00	0.00
Wed Night Sponsorships	1,500.00	1,500.00	1,500.00
Hole Signage	20,000.00	11,000.00	8,500.00
Cash Over and Under	0.00	0.00	0.00

	Budget 11/01/2019 to 10/31/2020	Budget 11/01/2018 to 10/31/2019	Budget 11/01/2017 to 10/31/2018
<b>Total Other Revenue</b>	65,300.00	53,650.00	50,250.00
<b>Curling</b>			
Curling League Fees	45,000.00	45,000.00	40,000.00
Curling Junior	3,000.00	3,000.00	3,000.00
Curling Spiels & Events	2,000.00	1,000.00	2,500.00
Ice Rental	3,000.00	2,000.00	4,000.00
Wall & Ice Sign	13,500.00	12,500.00	12,500.00
DONATIONS - CURLING & GOLF	4,000.00	4,000.00	4,000.00
TICKETS - CLUB 100, 60/40	11,000.00	11,000.00	11,000.00
Calcutta	5,000.00	0.00	5,000.00
TEXAS HOLDEM	10,000.00	10,000.00	20,000.00
<b>Total Curling Revenue</b>	96,500.00	88,500.00	102,000.00
<b>Green Fees &amp; Carts</b>			
Amort. of Deferred Contributions	3,000.00	0.00	0.00
Gain on Sale of Equipment	0.00	0.00	0.00
Green Fees	190,000.00	210,000.00	200,000.00
Golf Cart Rentals	95,000.00	95,000.00	85,000.00
Yearly Golf Cart Rentals	10,000.00	10,000.00	15,000.00
Total Golf Cart Rentals	105,000.00	105,000.00	100,000.00
<b>Total Green Fees &amp; Carts</b>	298,000.00	315,000.00	300,000.00
<b>TOTAL REVENUE</b>	780,950.00	786,900.00	773,750.00
<b>EXPENSE</b>			
<b>Office Expenses</b>			
Administration	2,000.00	2,000.00	1,500.00
Postage/Printing/Supplies	3,000.00	3,000.00	5,000.00
<b>Total Office</b>	5,000.00	5,000.00	6,500.00

	Budget 11/01/2019 to 10/31/2020	Budget 11/01/2018 to 10/31/2019	Budget 11/01/2017 to 10/31/2018
<b>Utilites</b>			
Hydro	34,000.00	40,000.00	43,000.00
Centra Gas	10,000.00	12,000.00	13,500.00
Water	7,000.00	7,000.00	7,200.00
Telephone	4,000.00	6,000.00	6,000.00
Internet Expenses	2,600.00	0.00	0.00
Shaw Direct	600.00	500.00	500.00
<b>Total Utilities</b>	<b>58,200.00</b>	<b>65,500.00</b>	<b>70,200.00</b>
<b>Clubhouse Expenses</b>			
Alarm Monitoring Expense	1,500.00	1,000.00	0.00
CLUB 100, 60/40, BREAKOPEN EXPENSES	2,500.00	1,000.00	1,000.00
Card Draw	5,000.00	5,000.00	11,000.00
Clubhouse	20,000.00	10,000.00	11,000.00
Repairs & Maintenance - Reserves	5,000.00	0.00	0.00
Repair & Maintenance - Curling	10,000.00	10,000.00	5,000.00
Caretaker	6,000.00	4,000.00	4,000.00
<b>Total Clubhouse Maintenance</b>	<b>50,000.00</b>	<b>31,000.00</b>	<b>32,000.00</b>
<b>Restaurant Expenses</b>			
Kitchen - Repairs & Maintenance	500.00	1,000.00	2,500.00
<b>Total Restaurant &amp; Bar</b>	<b>500.00</b>	<b>1,000.00</b>	<b>2,500.00</b>
<b>Professional Contract</b>			
Golf Pro Contract	56,000.00	55,000.00	54,000.00
RRSP - management	3,000.00	3,000.00	3,000.00
Golf Pro - Green Fees	10,000.00	10,250.00	9,000.00
Golf Pro - Golf Carts	7,350.00	7,350.00	6,500.00
<b>Total Professional Contract</b>	<b>76,350.00</b>	<b>75,600.00</b>	<b>72,500.00</b>
<b>Greens &amp; Fairways</b>			
Machinery Maint. & Parts	10,000.00	10,000.00	14,000.00

	Budget 11/01/2019 to 10/31/2020	Budget 11/01/2018 to 10/31/2019	Budget 11/01/2017 to 10/31/2018
Gas & Oils	12,000.00	12,000.00	12,000.00
Seed/Fertilizer/Chemical	50,000.00	50,000.00	50,000.00
Trees & Flowers	2,000.00	2,000.00	2,000.00
Contract Labour	3,400.00	1,500.00	1,200.00
Irrigation Parts	2,000.00	2,000.00	2,000.00
Fairway Accessories	3,000.00	3,000.00	3,000.00
Soils, Sands & Gravel	5,000.00	5,000.00	4,500.00
Equipment Rental	1,000.00	1,000.00	0.00
Equipment Loan Payment	42,600.00	42,600.00	25,200.00
Tools	1,000.00	1,000.00	1,000.00
Sandtraps	2,000.00	2,000.00	2,000.00
Pension	9,000.00	9,000.00	8,300.00
Tax Free - Access CU	1,800.00	1,500.00	0.00
Wages - Greens & Fairways	210,000.00	210,000.00	210,000.00
<b>Total Greens &amp; Fairways</b>	<b>354,800.00</b>	<b>352,600.00</b>	<b>335,200.00</b>
<b>Membership Expenses</b>			
Annual Meeting	300.00	300.00	0.00
Board Meals	1,000.00	1,000.00	1,000.00
MGA/MLGA Fees	1,000.00	7,000.00	1,000.00
NGCOA Dues	900.00	900.00	900.00
Membership Supplies	1,000.00	1,000.00	1,000.00
Tournaments/Bonspiel Events	2,000.00	2,000.00	2,000.00
MCA CARDS	1,800.00	1,800.00	1,200.00
Sponsorship/Member/Guest Night	1,000.00	0.00	0.00
<b>Total Membership Expenses</b>	<b>9,000.00</b>	<b>14,000.00</b>	<b>7,100.00</b>
<b>Property Expenses</b>			
Property Taxes	22,000.00	24,000.00	29,000.00
Bank Loan Interest	0.00	0.00	0.00
Professional Development	1,000.00	1,000.00	1,000.00
Insurance	20,000.00	18,000.00	27,000.00

	Budget 11/01/2019 to 10/31/2020	Budget 11/01/2018 to 10/31/2019	Budget 11/01/2017 to 10/31/2018
Bank Charges	10,000.00	10,000.00	10,000.00
Penalties & Interest	0.00	0.00	0.00
Junior Golf/Junior Curling	1,000.00	0.00	0.00
Carts Repair & Maintenance	5,000.00	5,000.00	1,000.00
Cart Loan Payment	0.00	17,400.00	34,800.00
Golf Cart Rentals	7,500.00	7,000.00	5,000.00
Advertising & Promotion	15,000.00	15,000.00	17,000.00
Small Equipment Account	0.00	0.00	0.00
Contingency	0.00	0.00	0.00
Competitions	2,500.00	2,000.00	750.00
Accounting & Legal	11,000.00	9,000.00	9,000.00
Mortgage Payment	24,600.00	24,600.00	24,600.00
Depreciation_	0.00	0.00	0.00
<b>Total Property Expenses</b>	<b>119,600.00</b>	<b>133,000.00</b>	<b>159,150.00</b>
<b>Wage Expenses</b>			
Wages - Casual Labour	0.00	0.00	0.00
Wages - Administration	18,000.00	17,500.00	17,500.00
Wages - General Manager	25,000.00	25,000.00	25,000.00
Wages - Backshop	10,000.00	7,000.00	7,000.00
Wages - Ice Maker	20,000.00	20,000.00	15,000.00
WCB Expense	2,000.00	2,000.00	2,000.00
UI Expense	5,000.00	5,000.00	4,000.00
CPP Expense	7,000.00	7,000.00	7,000.00
<b>Total Wage Expenses</b>	<b>87,000.00</b>	<b>83,500.00</b>	<b>77,500.00</b>
<b>TOTAL EXPENSE</b>	<b>760,450.00</b>	<b>761,200.00</b>	<b>762,650.00</b>
<b>NET INCOME</b>	<b>20,500.00</b>	<b>25,700.00</b>	<b>11,100.00</b>