

## **RIDENODE IEO EXECUTIVE SUMMARY:**

### A. YOUR BUSINESS:

*RIDENODES™ SMART CONTRACT UTILITY TOKENS, LEVERAGED ON BLOCKCHAIN TECHNOLOGY, FOR THE **TRANSPORTATION INDUSTRY**, PREDOMINANTLY SERVICING THE **RIDE-HAILING, CLOSE PROTECTION/SECURITY, AND COURIER DELIVERY MARKETS.***

### B. PROBLEM IT SOLVES:

- (1) THE CURRENT POOR WORKING CONDITIONS FOR DRIVERS IN TERMS OF THEIR WAGES AND TAKE-HOME PAY: RideNode's™ blockchain technology eliminates the need for middleman, thus allowing a no commission fee structure for drivers. For example, under the current antiquated centralized business model, Uber/Lyft charges \$20.00 for the fare and takes 40% commission from drivers. Drivers get paid \$12.00 and passengers pay \$20.00. RideNode™ technology enables fare negotiating and bidding, Thus, even if the driver and passenger negotiate a \$15.00 fare for that trip, the driver gets entire fare which would be \$15.00, and the passenger only pays \$15.00. As a result, riders pay less for same trip, and drivers earn more, compared to Uber and Lyft's business model. Only requirement is that both parties must remit a RideNode™ token each per transaction. Thus, RideNode™ allows direct and instantaneous price negotiation among both the passenger and drivers without any interference from a 3<sup>rd</sup> party.
- (2) THE CURRENT UNSAFE AND DANGEROUS CONDITIONS FOR PASSENGERS: Presently, the top market competitors such as Lyft and Uber have shown to endanger passengers and severely undervalue drivers to the detriment of both parties involved. It is no secret that safety needs of the passenger are overlooked. Passengers continue to fear for their lives as they enter the vehicle. Serious allegations of Uber and Lyft drivers committing heinous and nefarious crimes against their own passengers in their vehicle frequently are being reported by news outlets, sometimes daily throughout the U.S. alone. One recent instance is where a female rider was senselessly murdered by a person posing as an Uber driver. Presently, there are drivers committing depraved acts of crime against passengers involving bodily harm to passengers is astonishingly high. Therefore, in order to effectively combat this disturbing pattern "passenger endangerment", the RideNode™ technology enables the highly anticipated RideGuard™ feature to be available and accessible by all passengers. *Therefore, RideGuard™ integrates ride-hailing with personal private security services essentially enabling security protection accessible to every passenger and for every trip as well.* Here, the RideNode™ technology solves the issue of passenger endangerment.

### C. TARGET MARKETS & FINANCIAL HIGHLIGHTS:

- (1) The current Ride-hailing market estimated at around \$200 billion dollars and rising.
- (2) The current private security services market with an estimated worth of \$180 billion worldwide with an estimated 20 million **private security** workers worldwide **\$180 billion**.