



Miami, OK



Miami Area Economic  
Development Service, Inc.

11 South Main  
Miami, Oklahoma 74354

# Contents

<b>Report Parameters</b> .....	<b>1</b>
<b>Economy Overview</b> .....	<b>2</b>
<b>Historic &amp; Projected Trends</b> .....	<b>5</b>
<b>Population Characteristics</b> .....	<b>10</b>
<b>Industry Characteristics</b> .....	<b>12</b>
<b>Business Characteristics</b> .....	<b>18</b>
<b>Workforce Characteristics</b> .....	<b>20</b>
<b>Educational Pipeline</b> .....	<b>27</b>
<b>In-Demand Skills</b> .....	<b>28</b>

## Report Parameters

### 1 MSA

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33060 Miami, OK

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# Economy Overview

**30,988**

**Population (2020)**

Population decreased by 875 over the last 5 years and is projected to decrease by 521 over the next 5 years.

**14,036**

**Total Regional Employment**

Jobs decreased by 57 over the last 5 years but are projected to grow by 664 over the next 5 years.

**\$39.1K**

**Median Household Income (2018)**

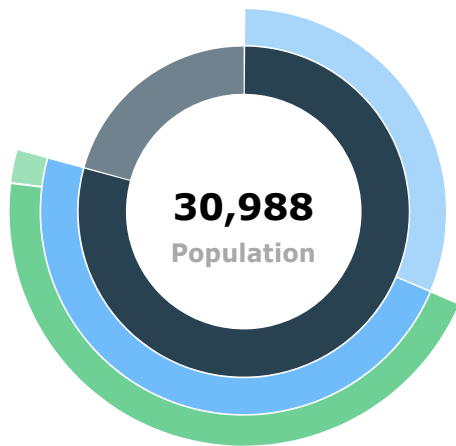
Median household income is \$21.2K below the national median household income of \$60.3K.

## Takeaways

- As of 2020 the region's population declined by 2.7% since 2015, falling by 875. Population is expected to decrease by 1.7% between 2020 and 2025, losing 521.
- From 2015 to 2020, jobs declined by 0.4% in Miami, OK from 14,093 to 14,036. This change fell short of the national growth rate of 6.2% by 6.6%. As the number of jobs declined, the labor force participation rate increased from 57.3% to 60.4% between 2015 and 2020.
- Concerning educational attainment, 8.9% of Miami, OK residents possess a Bachelor's Degree (10.1% below the national average), and 10.2% hold an Associate's Degree (2.0% above the national average).
- The top three industries in 2020 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Crop Production.

	Population (2020)	Labor Force (2020)	Job S (2020)	Cost of Living	GRP	Imports	Exports
Region	30,988	14,821	14,036	93.4	\$934.44M	\$1.85B	\$1.52B
State	3,972,962	1,880,047	1,850,944	93.2	\$204.51B	\$198.36B	\$253.14B

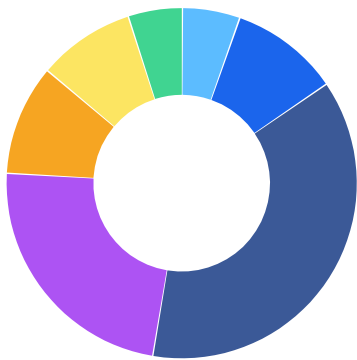
## 2020 Labor Force Breakdown



	Population
● Total Working Age Population	24,540
● Not in Labor Force (15+)	9,719
● Labor Force	14,821
● Employed	14,100
● Unemployed	721
● Under 15	6,447

## Educational Attainment

Concerning educational attainment, 8.9% of Miami, OK residents possess a Bachelor's Degree (10.1% below the national average), and 10.2% hold an Associate's Degree (2.0% above the national average).

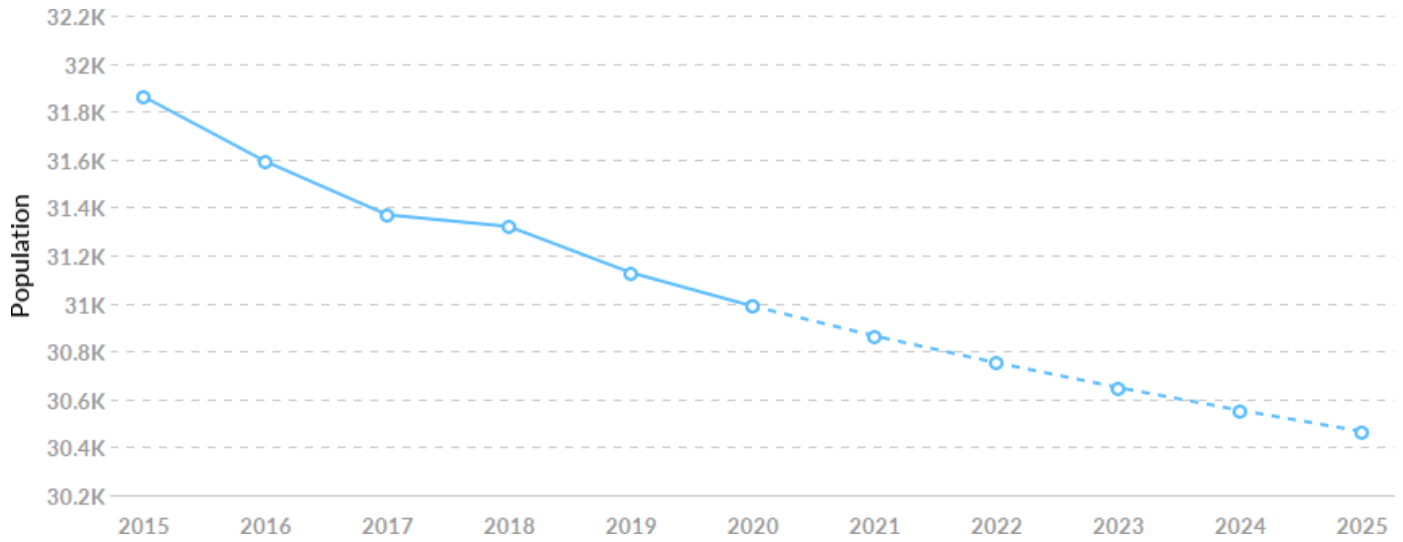


	% of Population	Population
● Less Than 9th Grade	5.3%	1,079
● 9th Grade to 12th Grade	10.1%	2,045
● High School Diploma	37.2%	7,557
● Some College	23.3%	4,725
● Associate's Degree	10.2%	2,073
● Bachelor's Degree	8.9%	1,817
● Graduate Degree and Higher	5.0%	1,018

# Historic & Projected Trends

## Population Trends

As of 2020 the region's population declined by 2.7% since 2015, falling by 875. Population is expected to decrease by 1.7% between 2020 and 2025, losing 521.

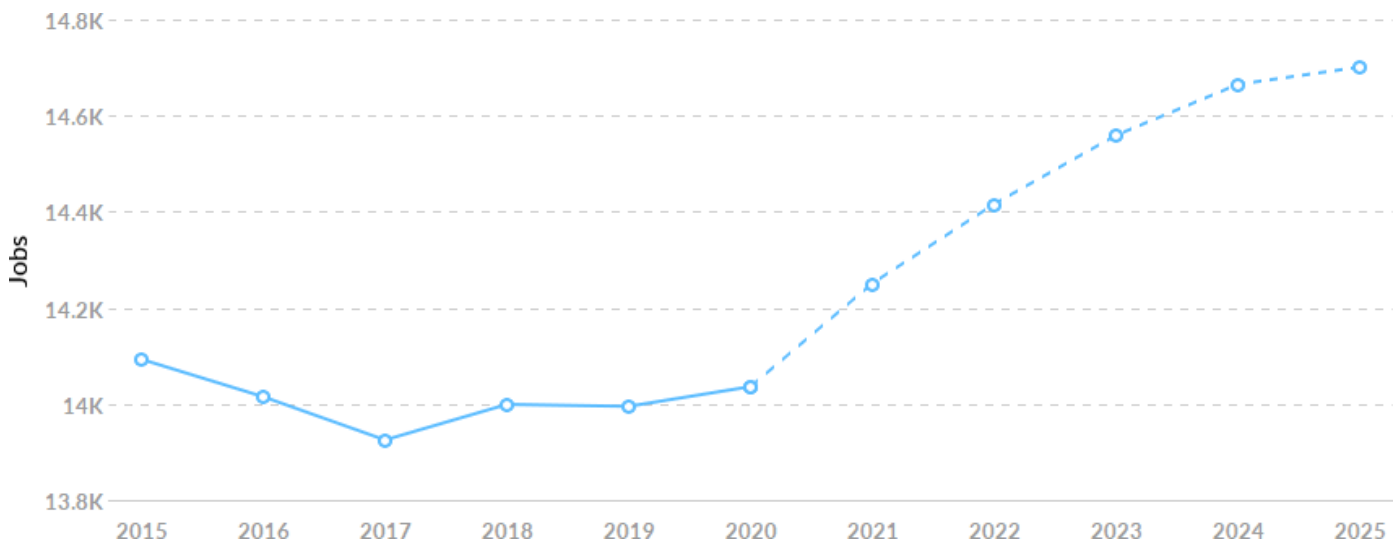


Timeframe	Population
2015	31,862
2016	31,592
2017	31,369
2018	31,320
2019	31,128

Timeframe	Population
2020	30,988
2021	30,864
2022	30,752
2023	30,649
2024	30,554
2025	30,466

## Job Trends

From 2015 to 2020, jobs declined by 0.4% in Miami, OK from 14,093 to 14,036. This change fell short of the national growth rate of 6.2% by 6.6%.





Timeframe	Jobs
2015	14,093
2016	14,015
2017	13,925
2018	13,999
2019	13,995
2020	14,036
2021	14,251
2022	14,416
2023	14,559
2024	14,665
2025	14,701

### Labor Force Participation Rate Trends



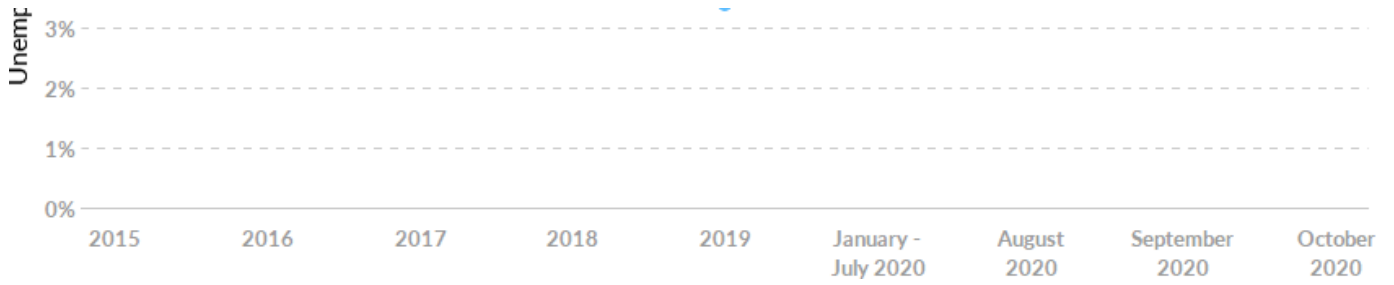
tion 59.5%

Timeframe	Labor Force Participation Rate
2015	57.11%
2016	57.91%
2017	58.36%
2018	57.80%
2019	57.04%
January - July 2020	57.82%
August 2020	58.15%
September 2020	60.15%
October 2020	60.39%

## Unemployment Rate Trends

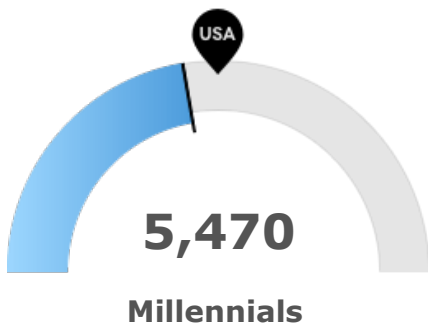
Miami, OK had an October 2020 unemployment rate of 4.86%, decreasing from 5.13% 5 years before.





Timeframe	Unemployment Rate
<b>2015</b>	<b>5.13%</b>
<b>2016</b>	<b>5.01%</b>
<b>2017</b>	<b>4.31%</b>
<b>2018</b>	<b>3.48%</b>
<b>2019</b>	<b>3.40%</b>
<b>January - July 2020</b>	<b>7.13%</b>
<b>August 2020</b>	<b>4.27%</b>
<b>September 2020</b>	<b>4.17%</b>
<b>October 2020</b>	<b>4.86%</b>

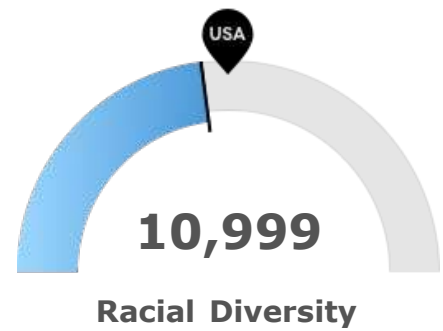
## Population Characteristics



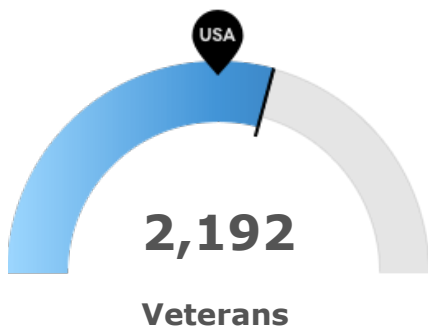
Miami, OK has 5,470 millennials (ages 25-39). The national average for an area this size is 6,418.



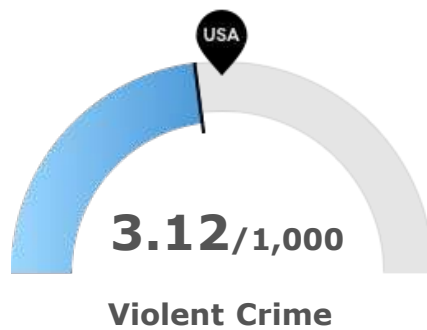
Retirement risk is about average in Miami, OK. The national average for an area this size is 9,152 people 55 or older, while there are 9,684 here.



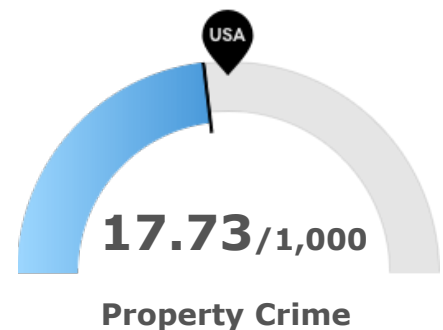
Racial diversity is low in Miami, OK. The national average for an area this size is 12,416 racially diverse people, while there are 10,999 here.



Miami, OK has 2,192 veterans. The national average for an area this size is 1,729.



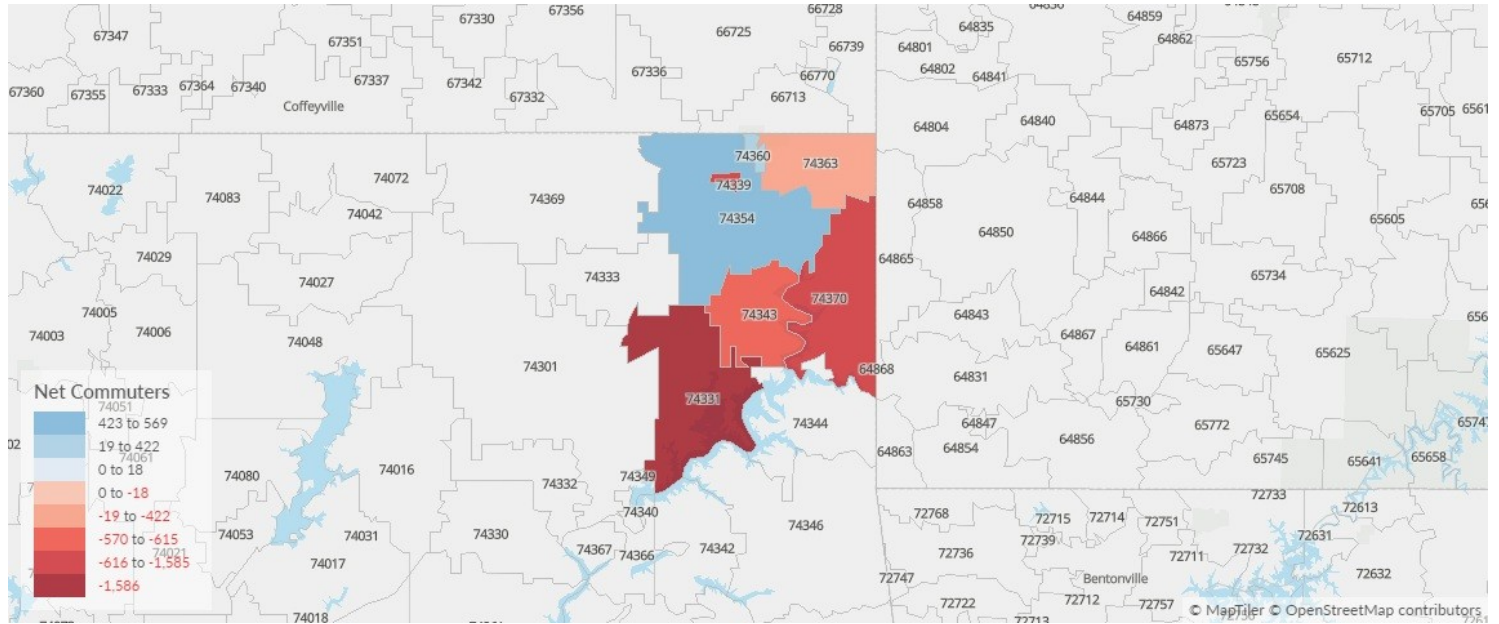
Miami, OK has 3.12 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



Miami, OK has 17.73 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Miami, OK currently works compared to where talent lives can help you optimize site decisions.



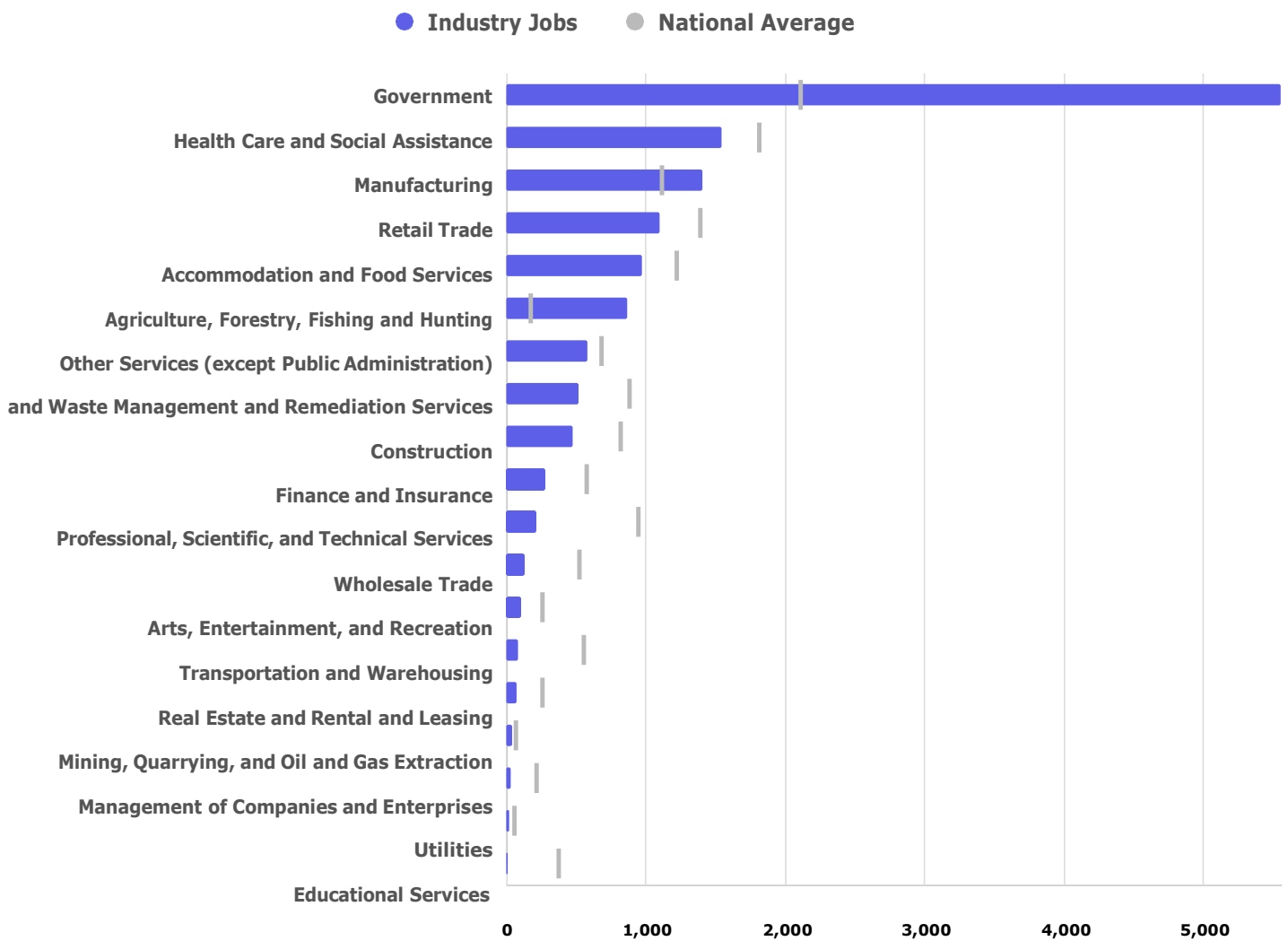
### Where Talent Works

### Where Talent Lives

ZIP	Name	2020 Employment	ZIP	Name	2020 Workers
74354	Miami, OK (in Ottawa...)	8,886	74354	Miami, OK (in Ottawa...)	8,463
74331	Afton, OK (in Ottawa...)	1,450	74331	Afton, OK (in Ottawa...)	3,036
74363	Quapaw, OK (in Otta...)	1,193	74370	Wyandotte, OK (in O...)	1,461
74370	Wyandotte, OK (in O...)	845	74343	Fairland, OK (in Otta...)	1,343
74343	Fairland, OK (in Otta...)	774	74363	Quapaw, OK (in Otta...)	1,212

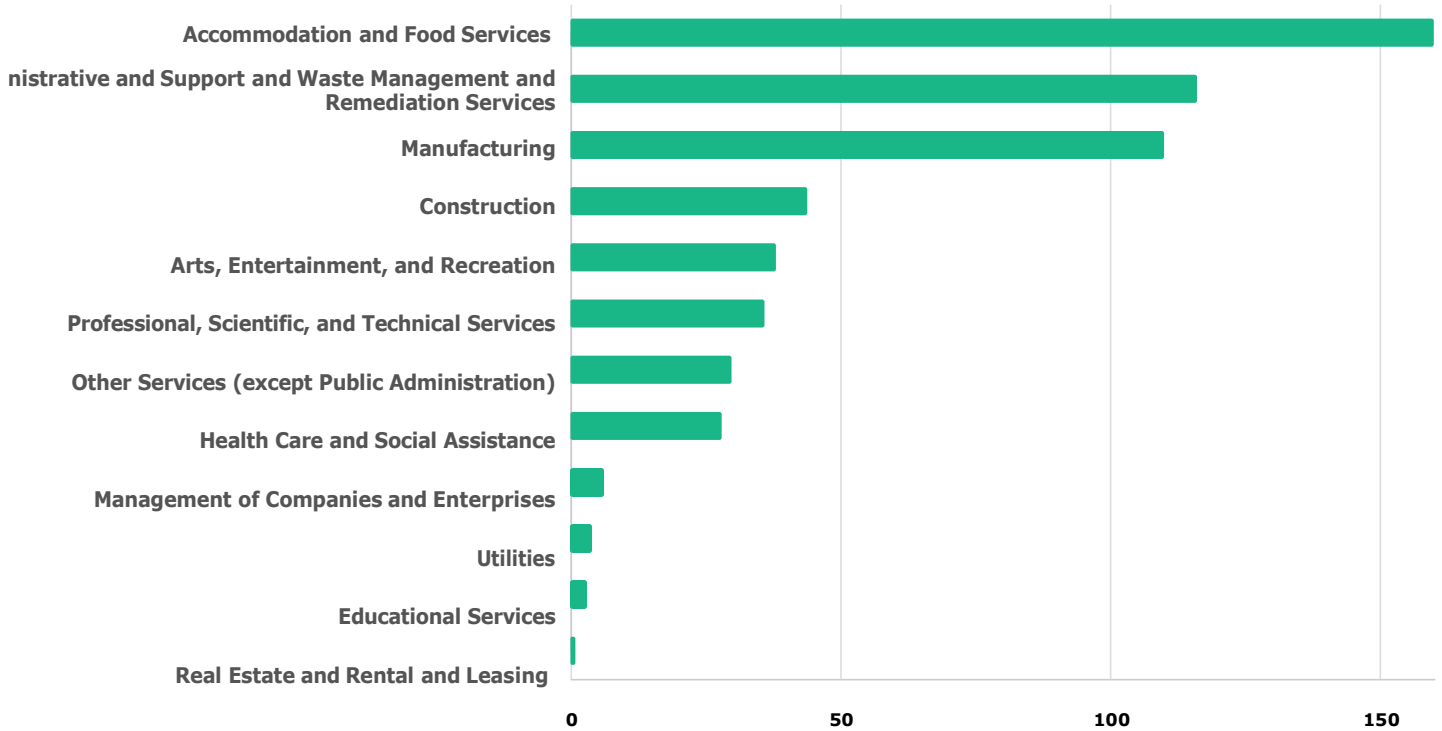
# Industry Characteristics

## Largest Industries

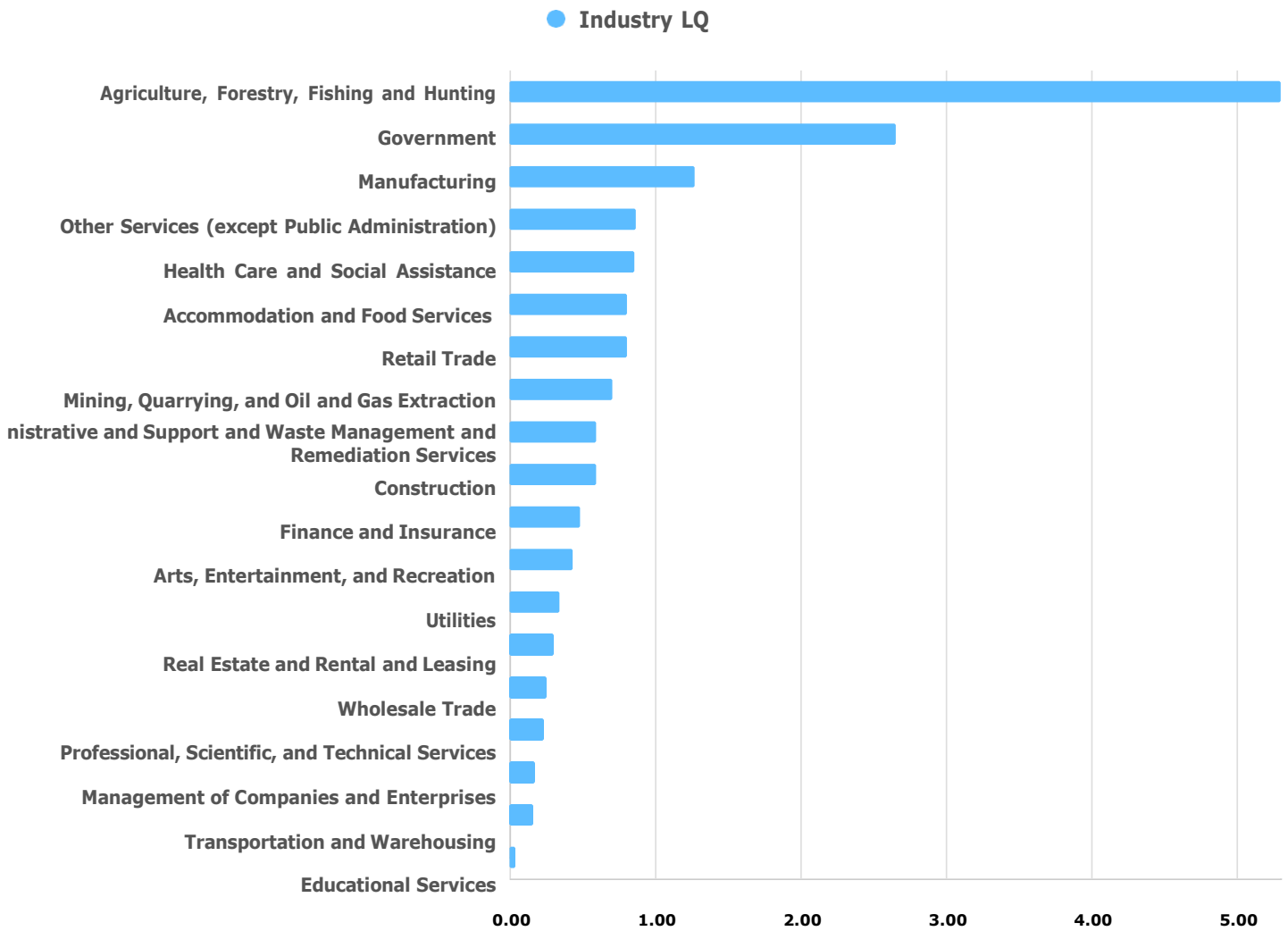


## Top Growing Industries

● Industry Jobs Growth



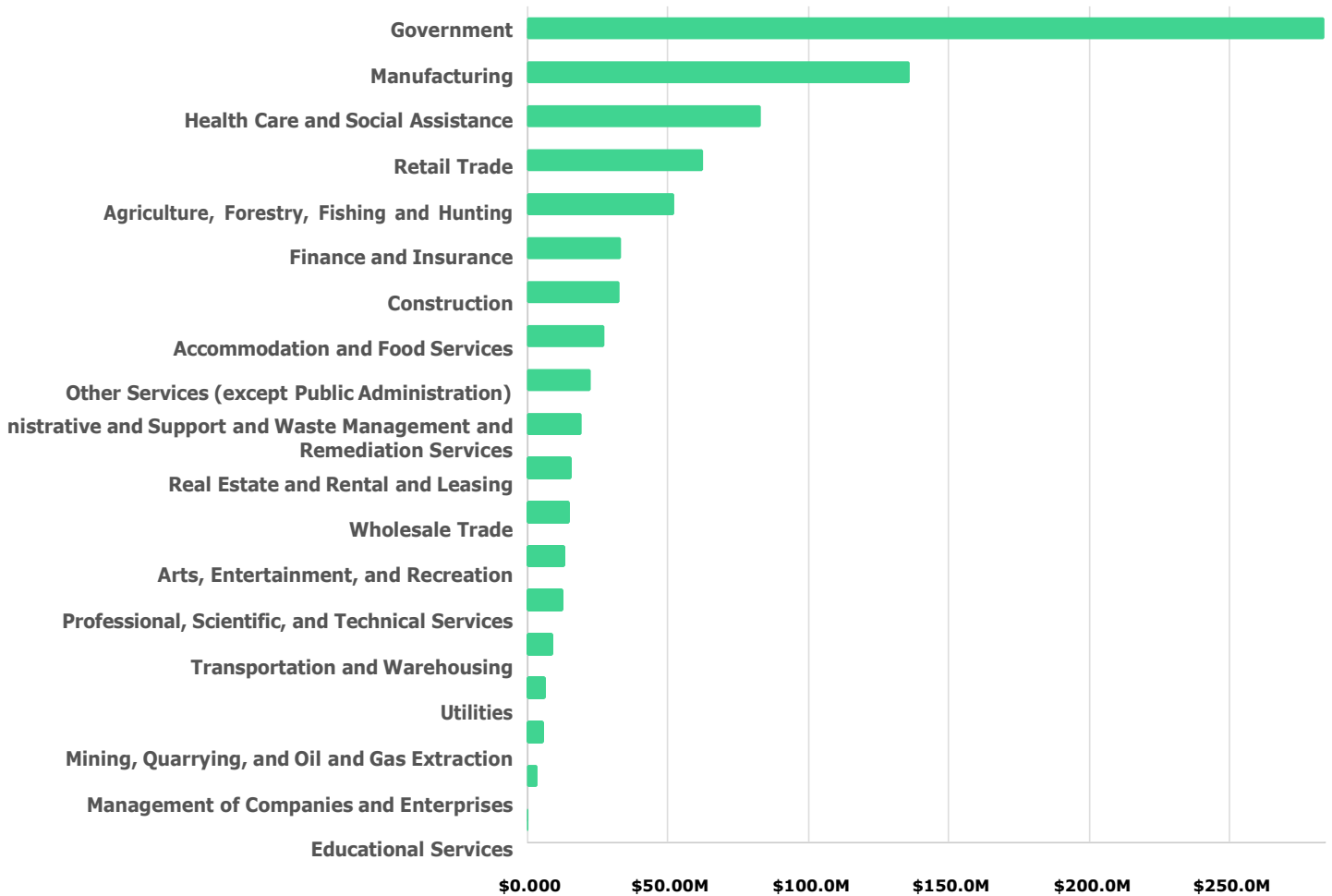
## Top Industry LQ





## Top Industry GRP

● 2019 Gross Regional Product

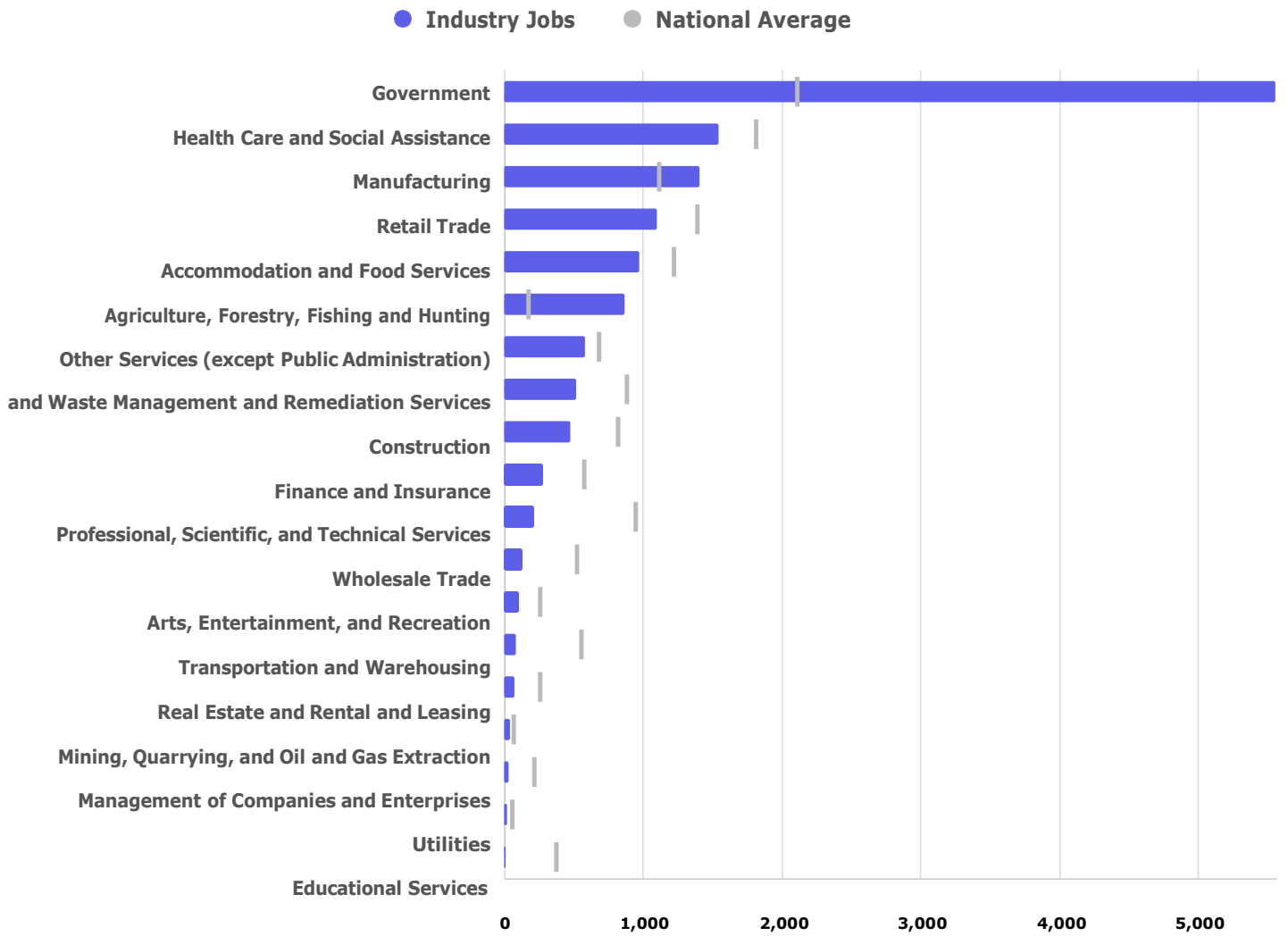


## Top Industry Earnings

● 2020 Earnings Per Worker























## Largest Industries



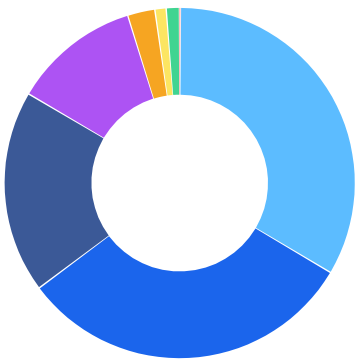
# Business Characteristics

## 1,558 Companies Employ Your Workers

Online profiles for your workers mention 1,558 companies as employers, with the top 10 appearing below. In the last 12 months, 691 companies in Miami, OK posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Northeastern Oklahoma A &...	88 	Integrus Health, Inc.	155 
Integrus Health, Inc.	83 	CRST International, Inc.	143 
Downstream Casino Resort	44 	Dollar General Corporation	109 
Indigo Sky LLC	42 	U.S. Xpress, Inc.	88 
Quapaw Tribe of Oklahoma	40 	Integrus	83 
Wal-Mart, Inc.	40 	C.R. England, Inc.	74 
Wyandotte Nation Casino	39 	Wal-Mart, Inc.	70 
Miami-Dade County Public S...	26 	Downstream Casino Resort	61 
Quapaw Company Inc	24 	USA Truck, Inc.	61 
Buffalo Run Casino	22 	Buffalo Run Casino	60 

## Business Size

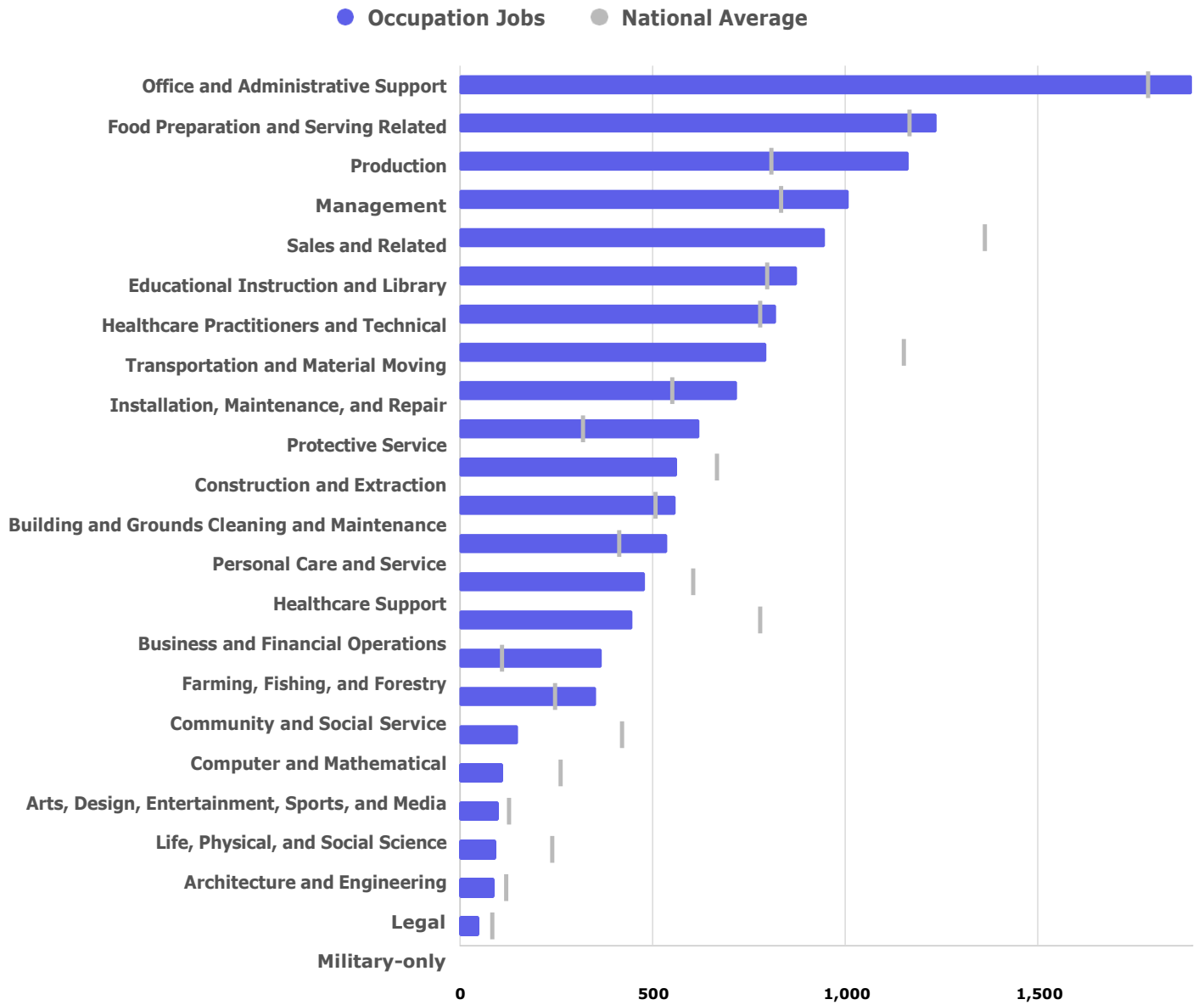


	Percentage	Business Count
● 1 to 4 employees	33.4%	385
● 5 to 9 employees	31.3%	360
● 10 to 19 employees	18.7%	215
● 20 to 49 employees	11.7%	135
● 50 to 99 employees	2.5%	29
● 100 to 249 employees	1.0%	12
● 250 to 499 employees	1.2%	14
● 500+ employees	0.1%	1

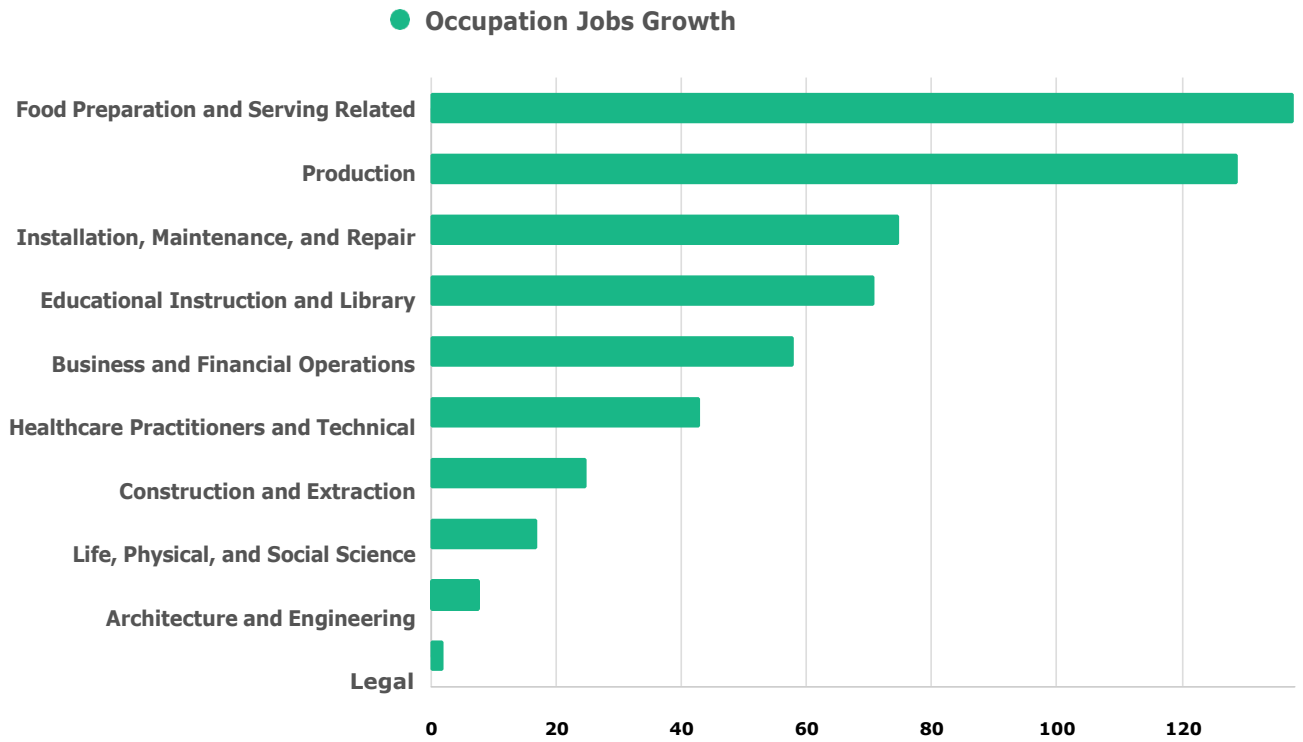
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

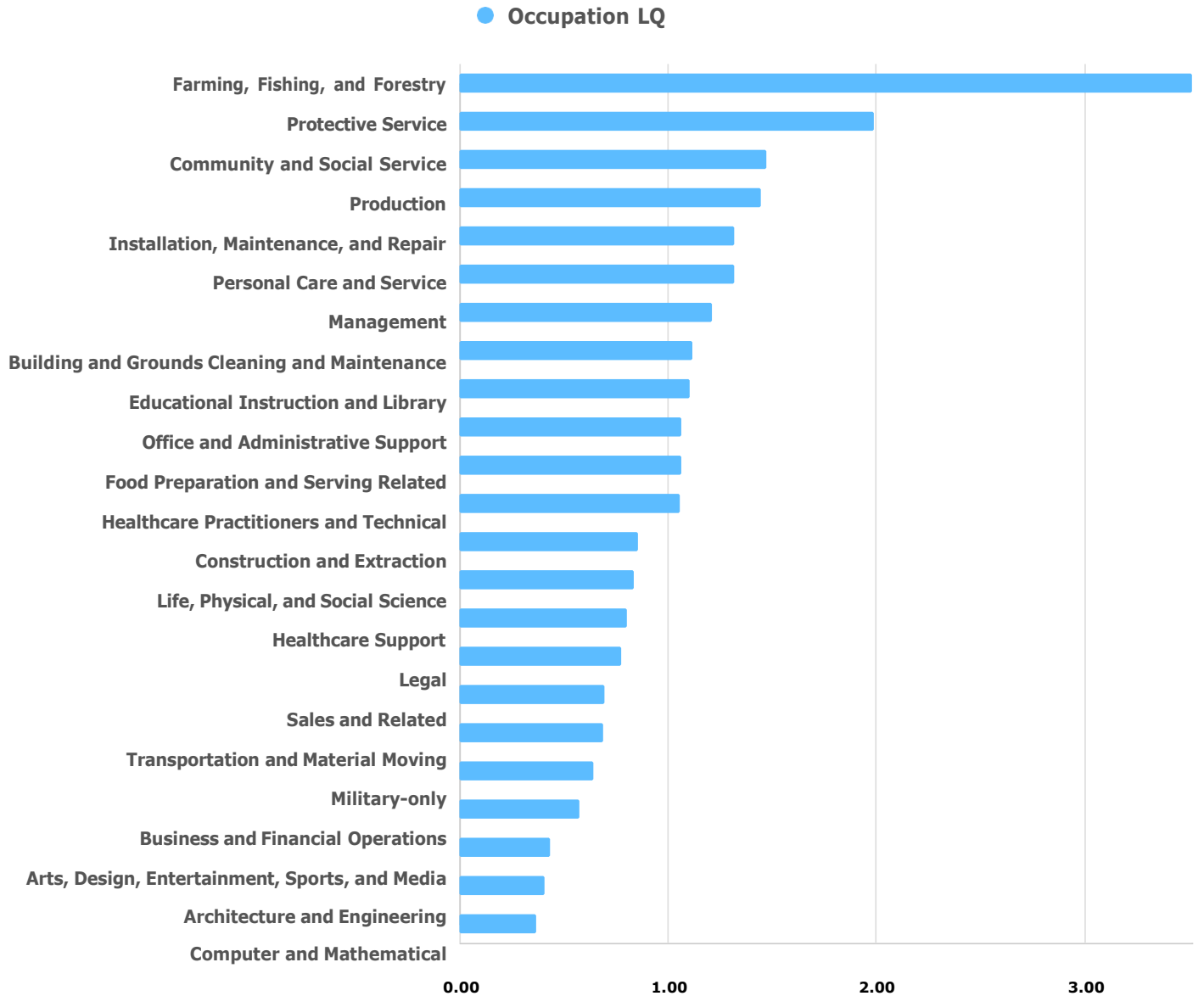
## Largest Occupations



## Top Growing Occupations



## Top Occupation LQ



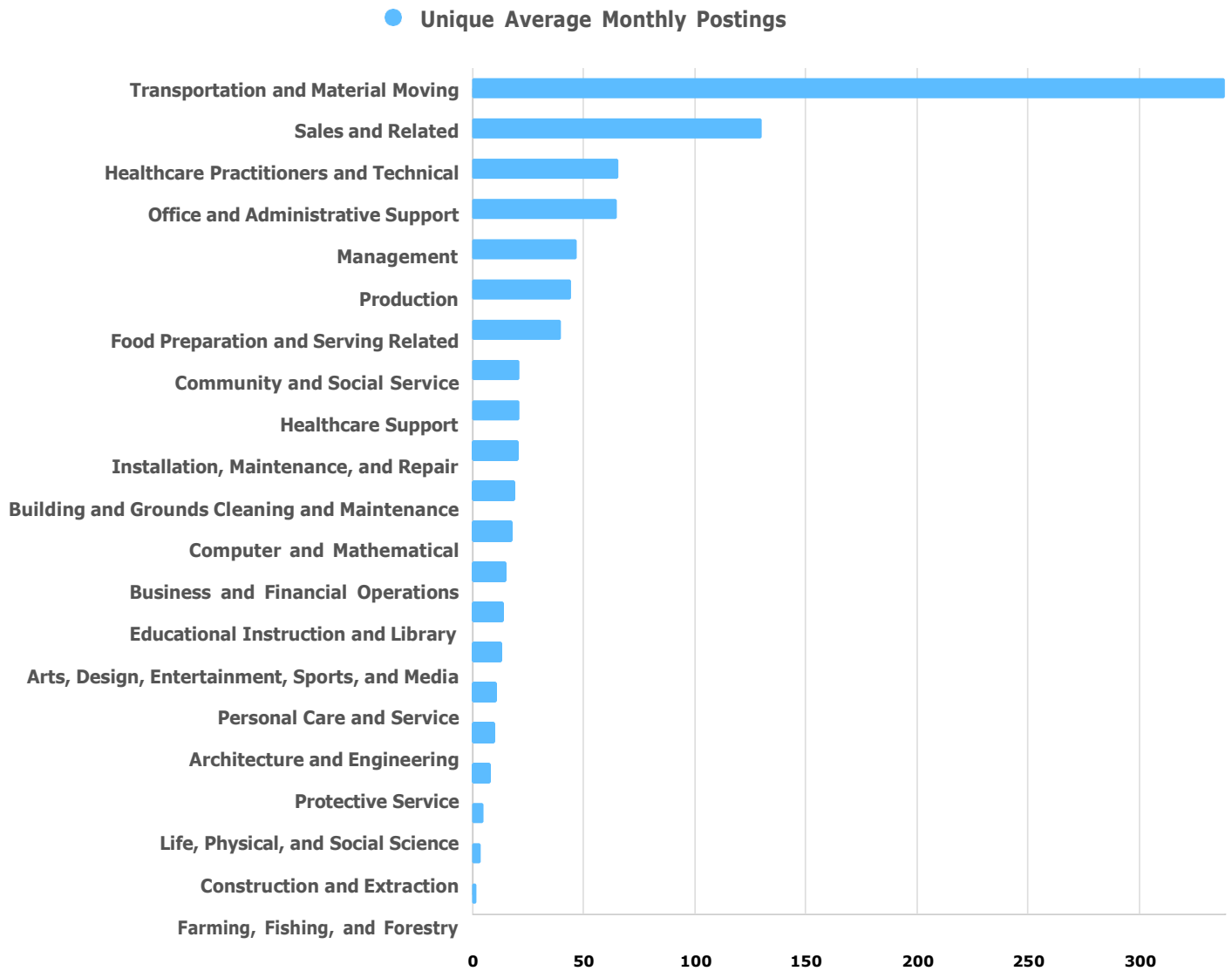


## Top Occupation Earnings

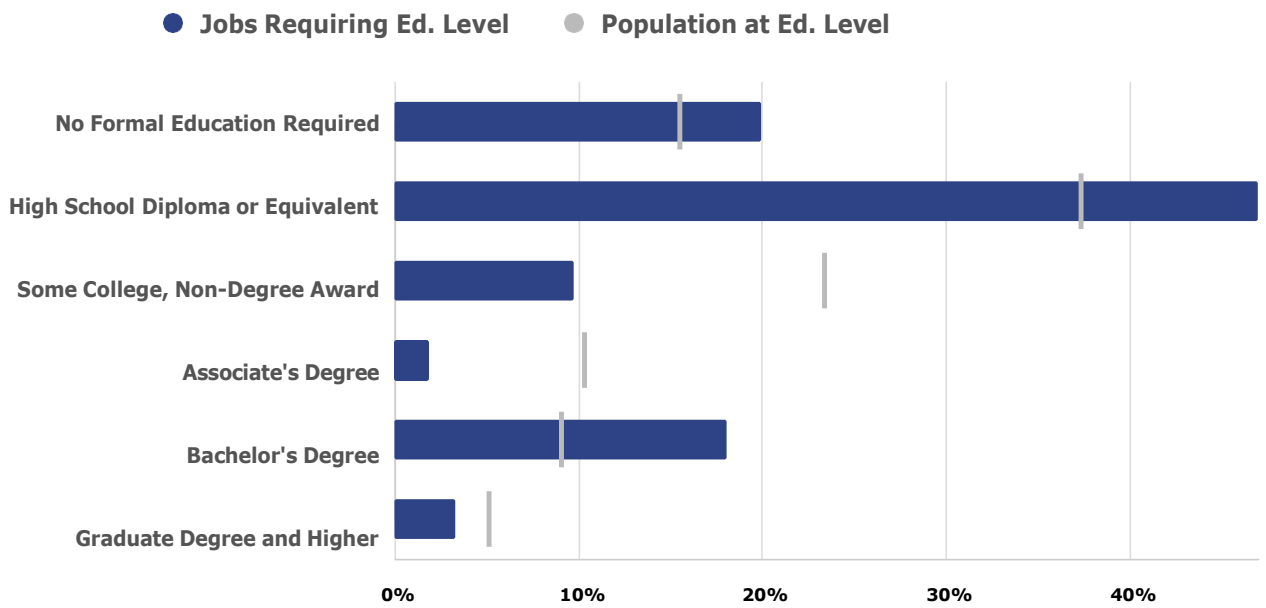
● 2019 Median Hourly Earnings



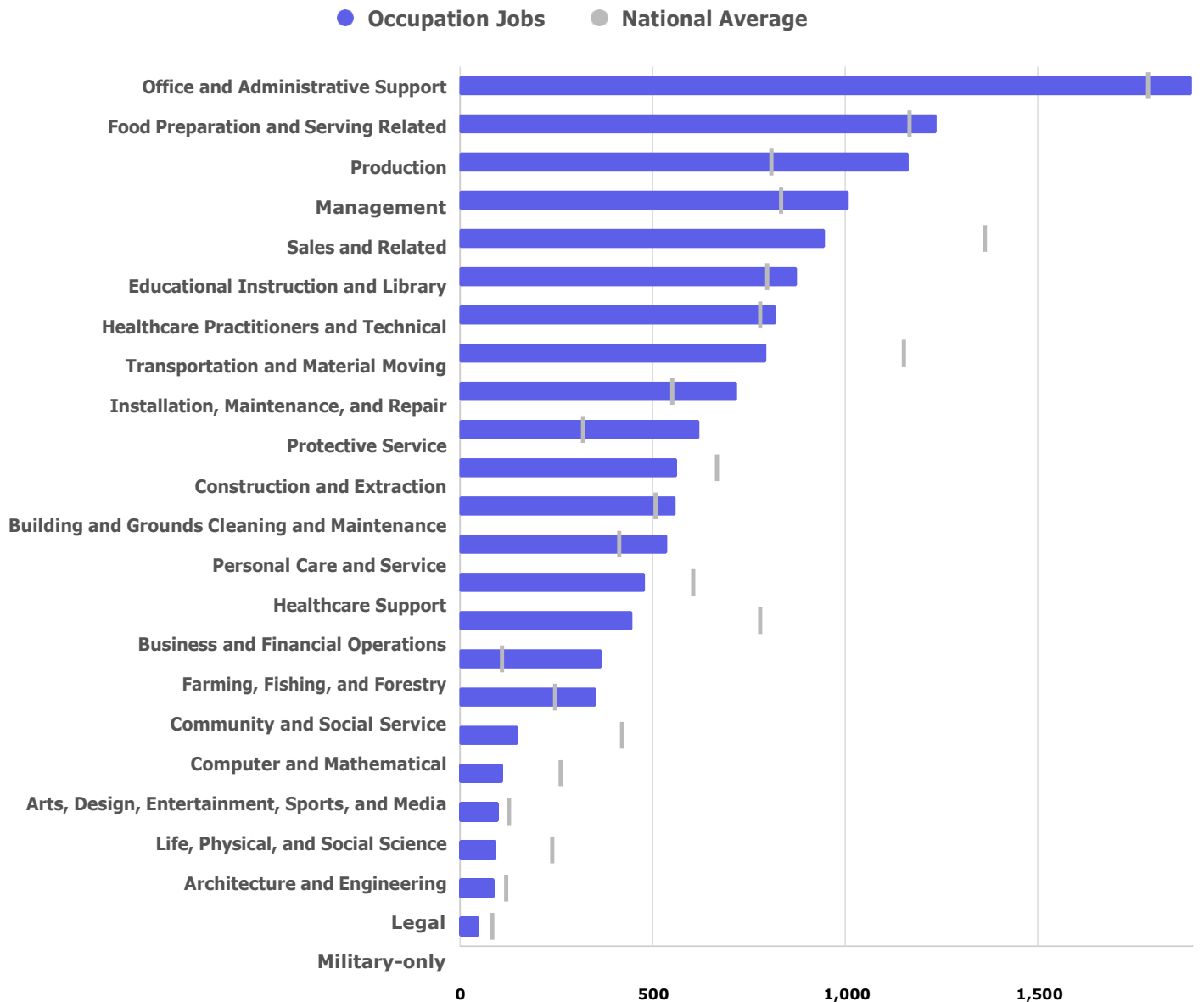
## Top Posted Occupations



## Underemployment

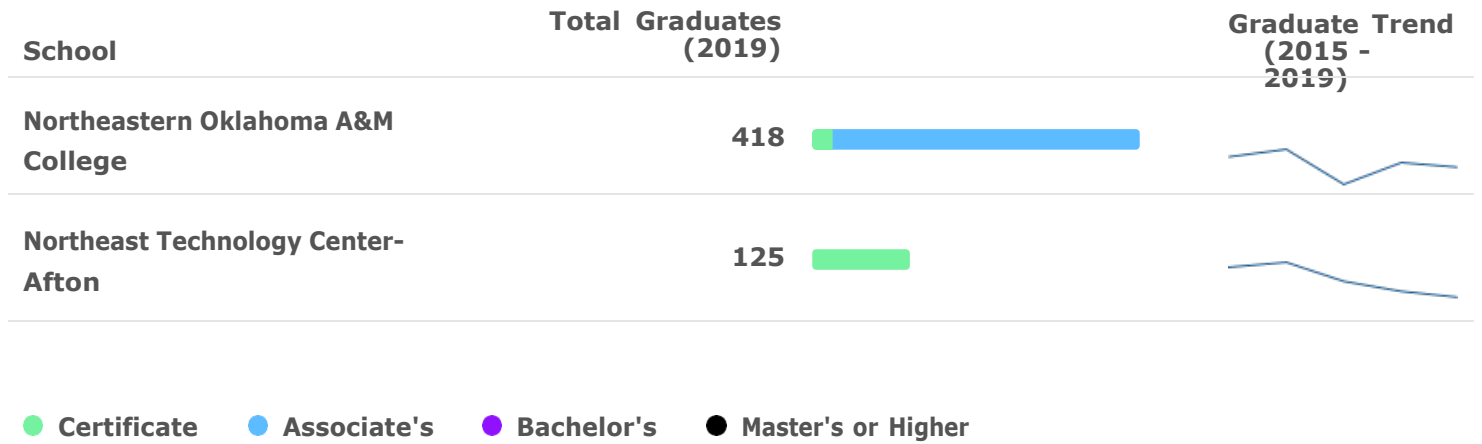


## Largest Occupations



## Educational Pipeline

In 2019, there were 543 graduates in Miami, OK. This pipeline has shrunk by 21% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, General Studies, and "Agriculture, General".



# In-Demand Skills

