



NELSON ACQUIRES WOODLINE DATA

Nelson Resources Limited

ABN 83 127 620 482

ASX Code: NES

Board and Management

*Executive Director
Adam Schofield*

*Non-Executive Chairman
Warren Hallam*

*Non-Executive Director
Stephen Brockhurst*

*Company Secretary
Stephen Brockhurst*

*Registered Office
Level 11, London House
216 St Georges Terrace
Perth WA 6000*

*Postal Address
GPO Box 2517 Perth WA 6831*

*Telephone: +61 8 9481 0389
Facsimile: +61 8 9463 6103*

*Email
info@nelsonresources.com.au*

*Website
www.nelsonresources.com.au*

ASX ANNOUNCEMENT

30 July 2019

Nelson Resources Limited (ASX: NES; "Nelson" or the "Company") is pleased to announce that it has acquired an additional data package relating to its Woodline / Harvey Project from MRG Metals Limited (ASX:MRQ). The company has acquired the data which includes the results of 789m of Diamond Drilling (5 holes) and 1556m of RC Drilling (7 holes). This acquisition includes the core "shed" which is the only diamond drilling conducted in the Woodline Project. The terms of the acquisition include an upfront payment of \$25K for the data, a 1% NSR and a \$50K payment if a JORC compliant resource is declared within the boundary of tenement E28/2923.

The Woodline Project was previously explored by Sipa Resources and Newmont and MRG Metals and is located on the southern end of the interpreted Tropicana Belt 20 km north-east of the Albany-Fraser Province. Over the last 2 years the company has consolidated over 656 km² of tenure that includes an exciting 20km long geochemical anomaly as shown in Figure 1 that has the potential to produce a Tropicana scale gold deposit. The historical expenditure by these companies within the Company's Woodline Tenure is approximately \$12m excluding the Company's own expenditure.

The company intends to combine the acquired data with its current comprehensive data set to better understand the structural setting and lithologies of the eastern Yilgarn margin. This will better guide the Company's future exploration strategy due to it being proximal to Redmill and Grindall and it compliments previously compiled data.

Woodline Highlights:

- **20 Km geochemical gold anomaly**
- **656 km² of highly prospective tenure**
- **1556m of RC Drilling and 789m of Diamond Drilling**
- **\$12m of successful exploration work by Sipa / Newmont / MRG Metals**
- **Potential for a Tropicana scale gold deposit**



Figure 1. 20 Km Geochemical Gold Anomaly with Woodline tenure (100% Nelson) shown

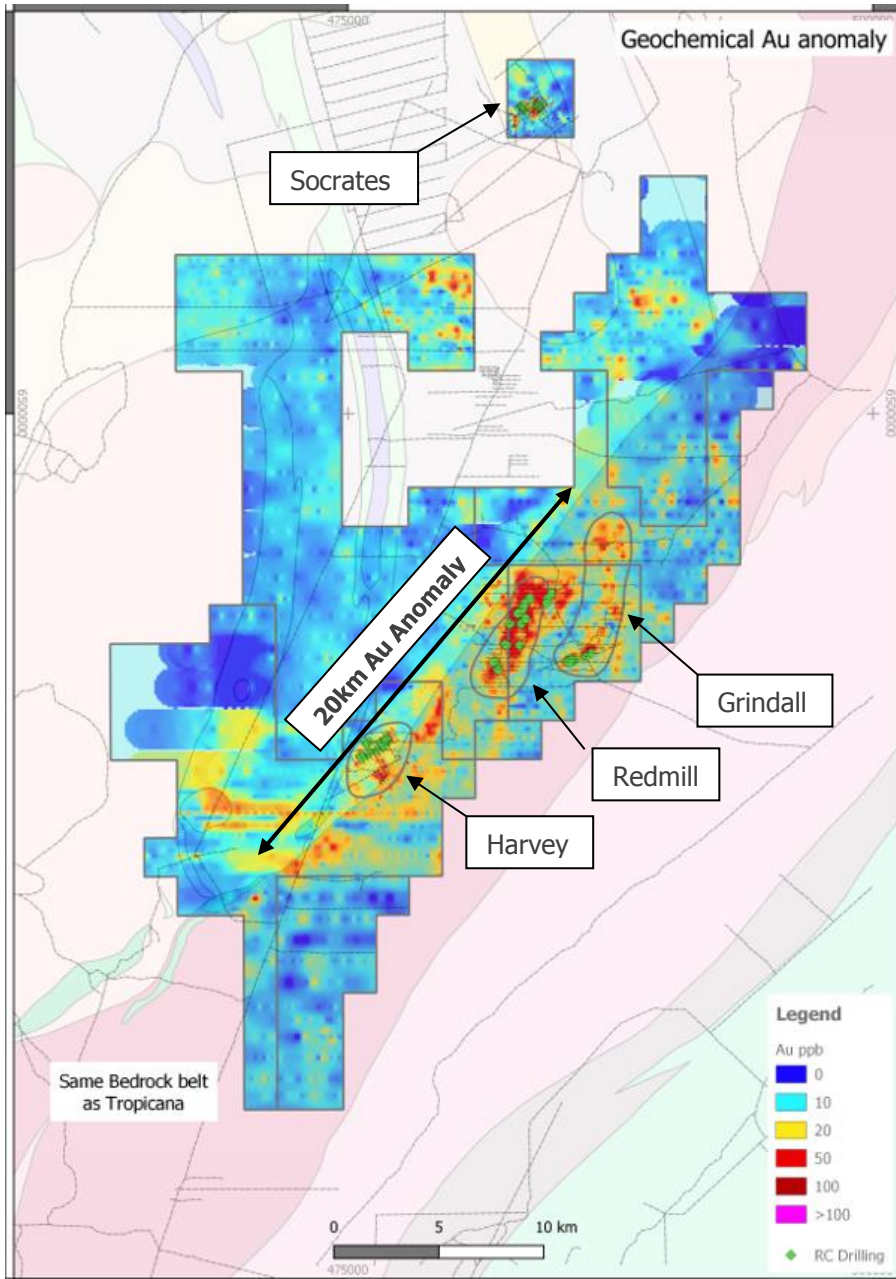
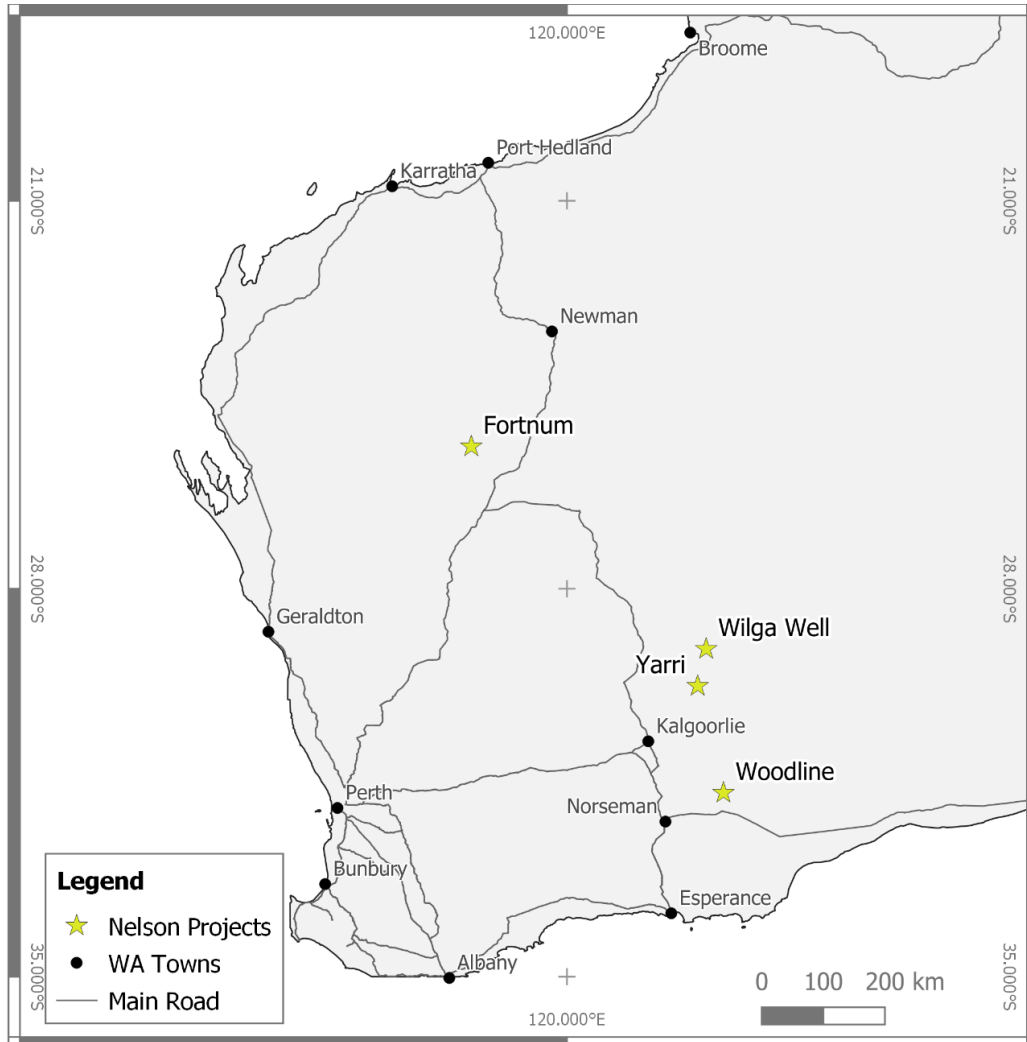


Figure 2. Nelson Resources Project and Application Locations



For further enquire contact:

Executive Director / CEO
Adam Schofield
adam@nelsonresources.com.au

Investor Relations
Peter Taylor
Peter@nwrcommunications.com.au
0412 036 231

About Nelson Resources Limited

Nelson Resources Limited is an ASX-listed gold exploration company with a portfolio of wholly owned gold projects located in Western Australia. Nelson's projects are located within the Albany-Fraser Province and the Eastern Goldfields Superterrane of the Yilgarn Craton, which contains substantial greenstone belts, considered highly prospective for gold mineralisation. This area is one of the most gold-endowed regions in the world and all tenements sit nearby to some of WA's largest gold mines; Paddington (7.4m oz), Kanowna Belle (6.4m oz), Sunrise Dam (15m oz) and Sons of Gwalia (6.8m oz). The Company has also recently applied for tenure in the Fortnum area.



Competent Person Statement

The information in this announcement that relates to Exploration Targets, Exploration Results and Mineral Resources is based on information compiled by Mr. Simon Coxhell who is a consultant to Nelson Resources Limited.

Mr. Coxhell is a member of the Australasian Institute of Mining and Metallurgy.

Mr. Coxhell has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Coxhell consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Tenement Information

Country	Location	Project	Tenement	Change in Holding (%)	Current Interest (%)
Australia	WA	Socrates	E28/2633	0	100
Australia	WA	Grindall	E28/2679	0	100
Australia	WA	Grindall	E28/2768	0	Pending
Australia	WA	Grindall	E28/2769	0	Pending
Australia	WA	Redmill	E28/2873	0	Pending
Australia	WA	Redmill	E28/2874	0	Pending
Australia	WA	Harvey	E28/2923	0	Pending
Australia	WA	Harvey	E63/1971	0	Pending
Australia	WA	Fortnum	E52/3695	100	100
Australia	WA	Fortnum	E52/3697	0	Ballot
Australia	WA	Fortnum	E52/3702	0	Ballot
Australia	WA	Wilga Well	P39/5586	0	100
Australia	WA	Yarri (Wallaby)	P31/2085	0	100
Australia	WA	Yarri (Gibberts)	P31/2086	0	100
Australia	WA	Yarri (Great Banjo)	P31/2087	0	100

