



## NELSON TENEMENT APPLICATIONS AND RELINQUISHMENT

### Nelson Resources Limited

ABN 83 127 620 482

ASX Code: NES

### Board and Management

*Executive Director*  
**Adam Schofield**

*Non-Executive Chairman*  
**Peter Cook**

*Non-Executive Director*  
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### ASX ANNOUNCEMENT

18th January 2019

Nelson Resources Limited (ASX: NES; "Nelson" or the "Company") is pleased to announce that it has applied for new tenements E28/2873 and E28/2874 in the vicinity of the company's Socrates and Grindall projects. These tenements include a substantial portion of the historic Sipa and Newmont's Woodline project and fully incorporates the Theofrastos prospect (now referred to as the Redmill project). These companies spent circa \$2.6 million on exploration on Redmill. The tenement applications (if granted) will take the Company's landholding in this highly prospective area from 150 km<sup>2</sup> to approximately 450 km<sup>2</sup>.

### Redmill

The Redmill project is defined by a 6km by 2km north to north-east oriented gold-in-calcrete anomaly. The mineralised system is thought to be hosted in granitoid and micro diorite with variable degrees of deformation. The previous exploration work consistently intersected an East and South-East dipping zone of sericite-tourmaline altered rock with disseminated sulphides with 27 RC holes (wide spaced). The Redmill project is interpreted to be at the transition between Archaean greenstone belt rocks and the Proterozoic Albany Fraser Province.

Results included:

- **THC010 from 64-74 m - 10m @ 1.3 g/t Au\* incl. 1m @ 7.8 g/t**
- **THC021 from 50-64 m - 14m @ 0.25 g/t Au\***
- **THC024 from 126-145 m - 19m @ 0.17 g/t Au\***

\* Historical announcements regarding the above results are given below:

WAMEX - Title: Final Surrender Report for the period 2 March 2005 to 6 February 2014, Woodline Project, E28/1483

Date of Report: 5 April 2014  
Competent Person: Kyle Williams  
A-Number: 101688

The Company is unaware of any new information or data that materially affects the information included in these announcements.

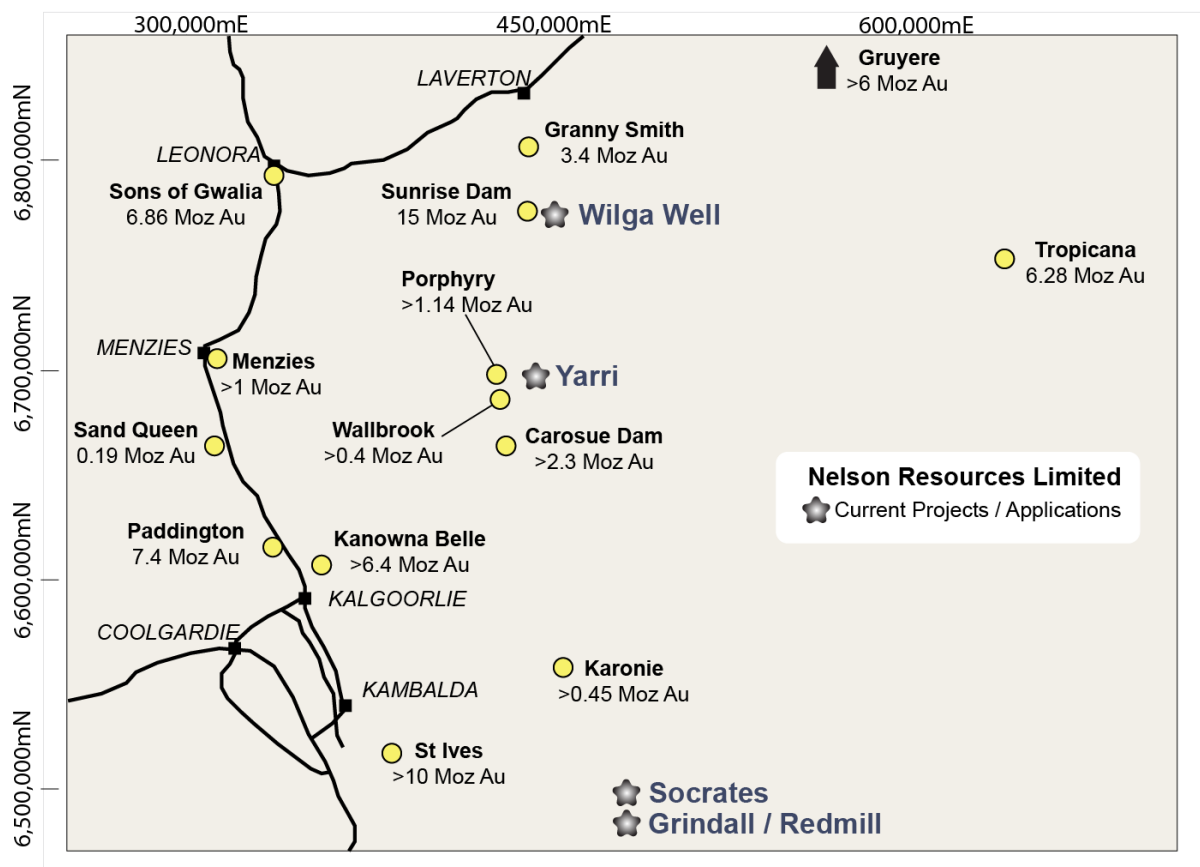
Nelsons future work programs will include follow up and evaluation of the previous exploration.



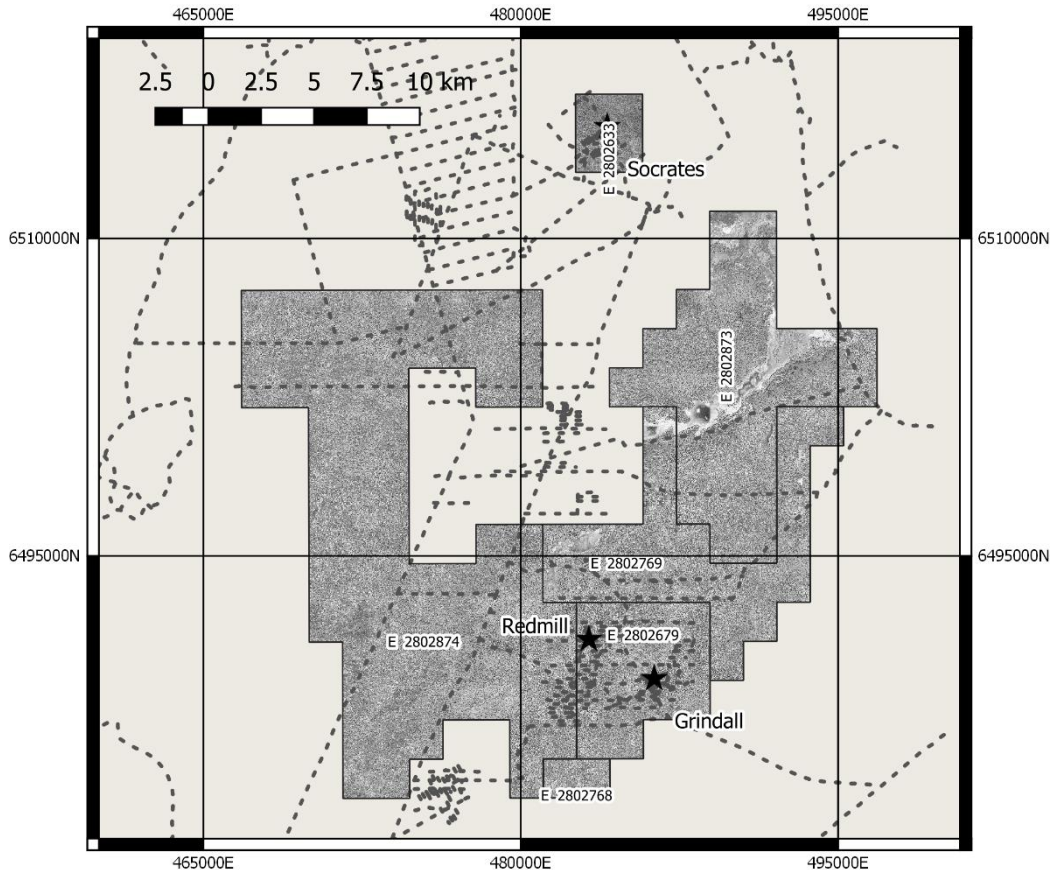
### Tenements Relinquished - Woolshed Well

The Company has also reviewed its tenements P37/8597, P 37/8598, P37/8599, P37/8600 (Woolshed Well) and determined that these are non-core assets and are not likely to deliver any value to the Company. The Company has not renewed the Woolshed Well tenements.

**Figure 1. Current Projects and Applications**



**Figure 2. Socrates, Grindall and Redmill Project with new tenement applications**



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**About Nelson Resources Limited**

Nelson Resources Limited is an ASX-listed gold exploration company with a portfolio of four wholly owned gold projects located in Western Australia. All of Nelson's projects are located within the Eastern Goldfields Superterrane of the Yilgarn Craton, which contains substantial greenstone belts, considered highly prospective for gold mineralisation. This area is one of the most gold-endowed regions in the world and all tenements sit nearby to some of WA's largest gold mines; Paddington (7.4m oz), Kanowna Belle (6.4m oz), Sunrise Dam (15m oz) and Sons of Gwalia (6.8m oz).



### Tenement Information

<b>Country</b>	<b>Location</b>	<b>Project</b>	<b>Tenement</b>	<b>Change in Holding (%)</b>	<b>Current Interest (%)</b>
Australia	WA	Socrates	E28/2633	100	100
Australia	WA	Grindall	E28/2679	100	100
Australia	WA	Wilga Well	P39/5586	100	100
Australia	WA	Yarri (Wallaby)	P31/2085	100	100
Australia	WA	Yarri (Gibberts)	P31/2086	100	100
Australia	WA	Yarri (Great Banjo)	P31/2087	100	100
Australia	WA	Redmill	E28/2874	0	Pending
Australia	WA	TBC	E28/2768	0	Pending
Australia	WA	TBC	E28/2769	0	Pending
Australia	WA	TBC	E28/2873	0	Pending
Australia	WA	Woolshed Well	P37/8597	100	Relinquished
Australia	WA	Woolshed Well	P37/8598	100	Relinquished
Australia	WA	Woolshed Well	P37/8599	100	Relinquished
Australia	WA	Woolshed Well	P37/8600	100	Relinquished

