



**Nelson  
Resources**  
L I M I T E D

Nelson Resources Limited

ABN 83 127 620 482

ASX Code: NES

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## **Nelson commences 8,000m drilling program at its Yarrie Project (Wallaby, Gibberts and Great Banjo prospects)**

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Nelson Resources Limited (The Company) is pleased to announce it has commenced drilling at its wholly owned Yarrie Project (figure 1). This includes a follow up drilling program at the Wallaby Prospect and maiden drilling programs at the Gibberts Prospect and the Great Banjo Prospect.

The company has engaged Strike Drilling to conduct the drilling program.

Planned Works:

- **6,000 – 8,000 meters over an 89 hole reverse circulation (RC) drilling program across The Yarrie Project;**
- **53 Holes - Wallaby Prospect (figure 3);**
- **12 Holes - Gibberts Prospect (figure 4);**
- **24 Holes - Great Banjo Prospect (figure 5);**
- **Possibility to increase drilling to + 12,000 meters;**
- **Potential to delineate a maiden resource for the Company.**

The aim of this drilling campaign is to test several of the prospects within the Yarrie Project, that have significant historical high grade gold reports when they were previously mined in the early 1900's. No modern exploration has been conducted at these prospects where most gold was retrieved from shallow depths.



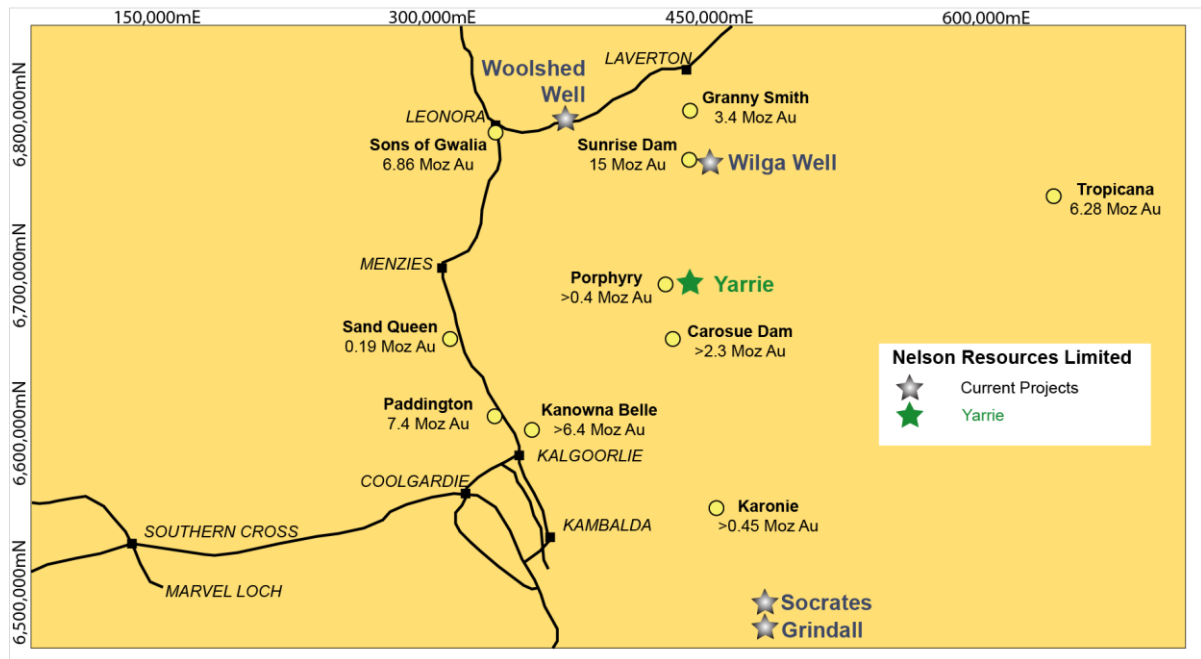


Figure 1 – Project Locations

## Yarrie Project Summary

The Yarrie Project lies 160km North East of Kalgoorlie on Edjudina Station and is 30km North of Saracens Carosue Dam Mine and 7.5km East of the Porphyry Mine. The Yarrie Project includes the Wallaby Prospect (P31/2085), the Gibberts Prospect (P31/2086) and the Great Banjo Prospect (P31/2087).

The Wallaby lodes within the project were mined from 1902 to 1914 and from 1934 to 1940 producing 22,000 ounces of gold. The maximum depth of the old workings was to a shallow 35 metres (100 feet) below surface.

The Great Banjo lodes within the project were mined between 1903 and 1905 producing 84.2 ounces of gold from 129 tonnes of ore at an average grade of 20.3g/t.

The Gibberts lodes within the project were also mined between 1903 and 1905 and produced 37.5 ounces from 64.5 tonnes at an average grade of 18.1g/t. No production is documented since this time.

The lodes are virtually untested below 30 metres depth and to date no holes have tested the multiple veins known to occur in the 40 metre width of the mineralised corridor.

In the region, the Porphyry Mine is located approximately 7.5 kilometres to the West in similar host rocks. It has amassed a resource of approximately 880,000 ounces of gold (production plus defined resource estimates obtained from available literature).



## Yarrie Prospects

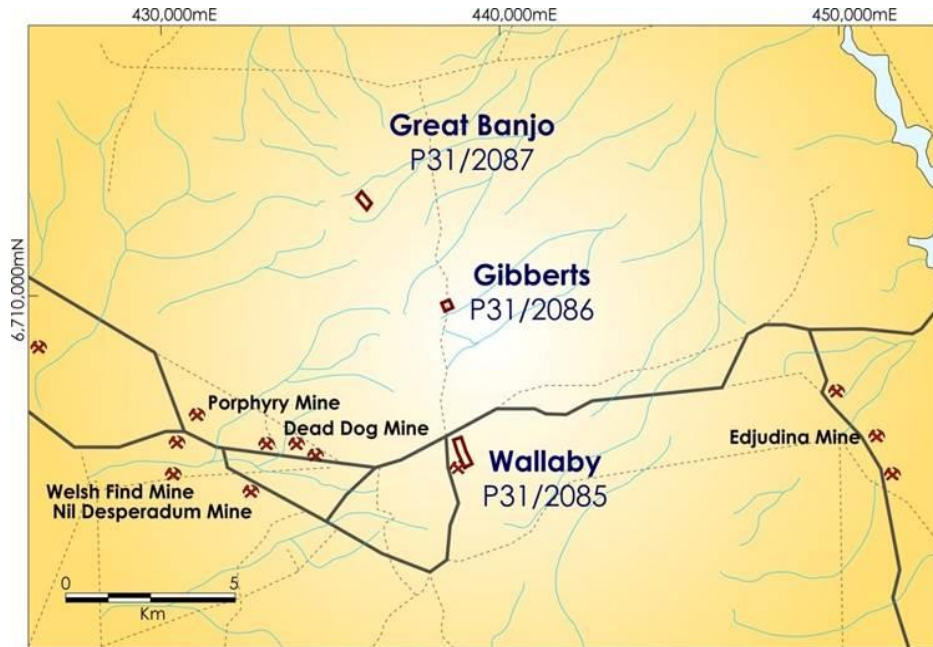


Figure 2 – Yarrie Project - Prospect Locations

## Wallaby Planned Drill Holes

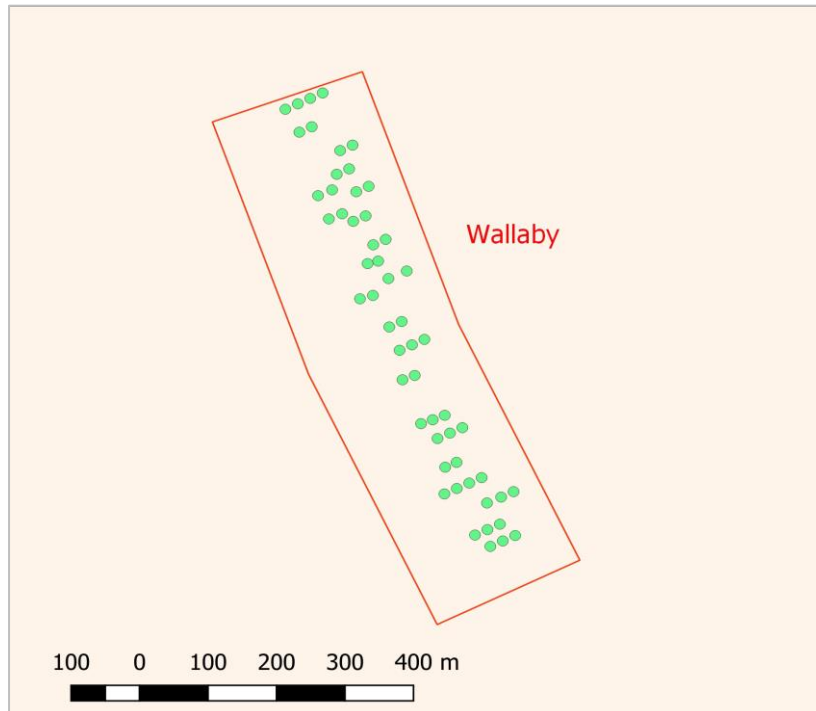


Figure 3 – Wallaby - Planned Drill Holes



### Gibberts Planned Drill Holes

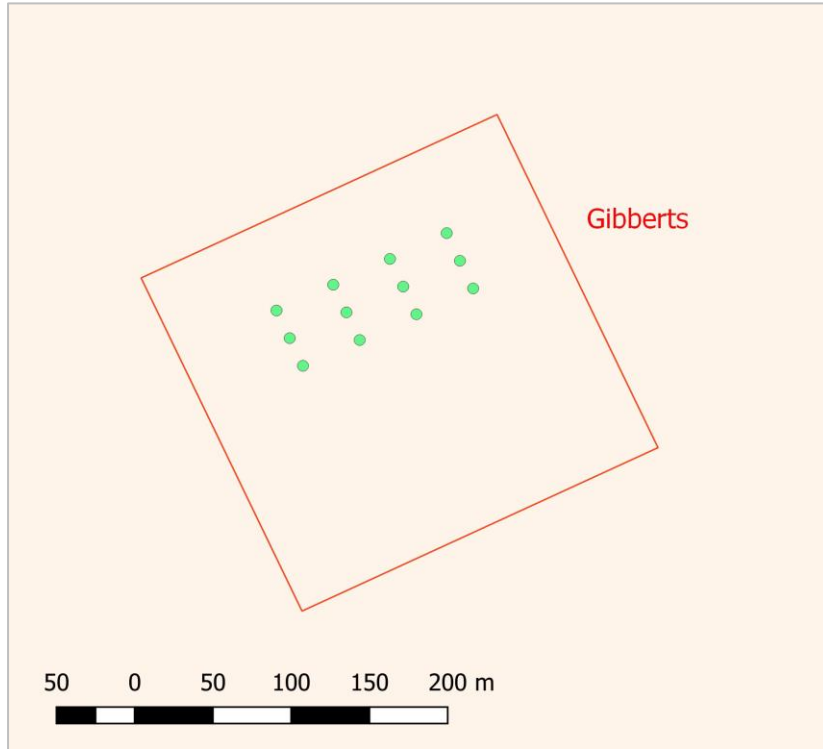


Figure 4 – Gibberts - Planned Drill Holes

### Great Banjo Planned Drill Holes

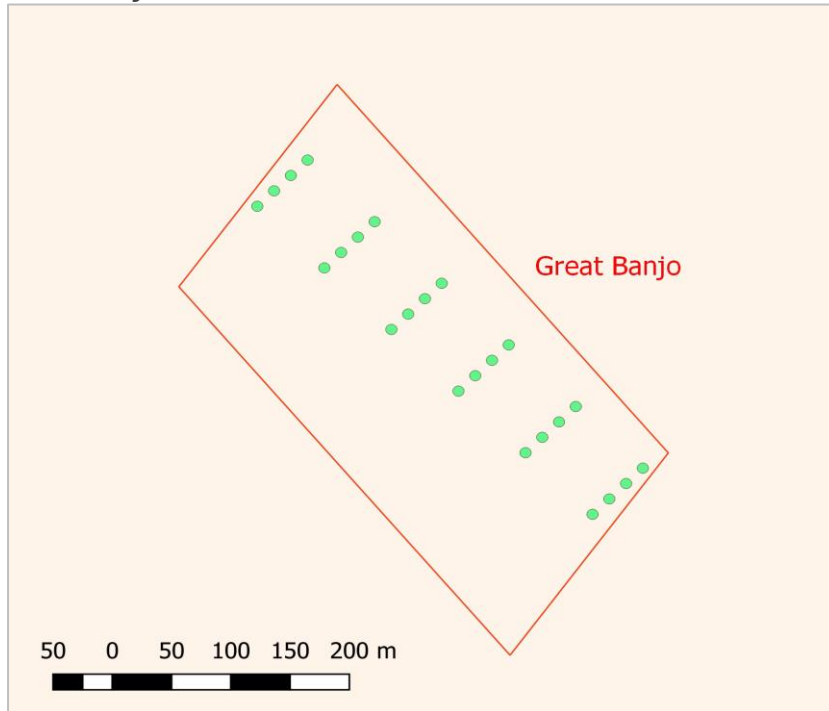


Figure 5 – Great Banjo - Planned Drill Holes



## ABOUT NELSON RESOURCES

Nelson Resources is a minerals exploration company based in Perth, Western Australia. The Company holds a number of gold tenements in the Eastern Goldfields. The Company's objectives are to identify, delineate and develop viable gold resources. The Company is actively looking to increase its gold asset base.

## Tenement Information

Country	Location	Project	Tenement	Change in Holding (%)	Current Interest (%)
Australia	WA	Socrates	E28/2633	100	100
Australia	WA	Wilga	P39/5586	100	100
Australia	WA	Yarrie (Wallaby)	P31/2085	100	100
Australia	WA	Yarrie (Gibberts)	P31/2086	100	100
Australia	WA	Yarrie (Great Banjo)	P31/2087	100	100
Australia	WA	Woolshed Well	P37/8597	100	100
Australia	WA	Woolshed Well	P37/8598	100	100
Australia	WA	Woolshed Well	P37/8599	100	100
Australia	WA	Woolshed Well	P37/8600	100	100

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