



Steel Company, Inc.

4320 Winfield Rd • Suite 540 • Warrenville, IL 60555 • 630-264-6020 • 630-264-6743 fax

APPLICATION FOR OPEN LINE OF CREDIT

DATE _____ ANTICIPATED MONTHLY PURCHASES _____

FIRM NAME _____ DIVISION OF _____

STREET ADDRESS _____

CITY _____ STATE _____ ZIP _____

MAILING ADDRESS _____

CITY _____ STATE _____ ZIP _____

PHONE _____ FAX _____

INVOICES: MAIL [] FAX [] EMAIL [] _____

TYPE OF BUSINESS CORP. _____ PARTNER _____ INDIVIDUAL _____

RESALE TAX NUMBER _____

TRADE REFERENCES:

	NAME	ADDRESS	PHONE/FAX
1.)	_____	_____	_____
2.)	_____	_____	_____
3.)	_____	_____	_____

BANK REFERENCES:

NAME OF BANK: _____

CONTACT _____ ADDRESS _____

CITY _____ STATE _____

PHONE _____ ACCOUNT # _____

AGREEMENT FOR TRADE CREDIT

APPLICANT HEREBY APPLIES FOR BUSINESS CREDIT WITH ANCO STEEL COMPANY, INC. ("ANCO") AND AGREES TO PAYMENT WITHIN ESTABLISHED CREDIT TERMS. THE UNDERSIGNED PROMISES PROMPT PAYMENT (BY THIRTY (30) DAYS AFTER INVOICE DATE) OF ALL INDEBTEDNESS INCURRED BY APPLICANT TO ANCO WHETHER NOW DUE OR HEREAFTER INCURRED. ALL PAYMENTS ON APPLICANT'S ACCOUNT WILL BE MADE IN ILLINOIS AT THE OFFICE OF ANCO. WRITTEN PERMISSION MUST BE OBTAINED BEFORE MATERIAL CAN BE RETURNED FOR CREDIT. RETURNS SHALL BE PERMITTED ONLY UPON ANCO'S SOLE DISCRETION. EACH PAYMENT RECEIVED BY ANCO FROM APPLICANT OR FOR THE BENEFIT OF APPLICANT SHALL BE CREDITED FIRST TO PAY ALL INTEREST CHARGES OWED BY APPLICANT, WITH THE BALANCE CREDITED TO THE PRINCIPAL AMOUNT OF THE APPLICANT'S ACCOUNT. APPLICANT UNDERSTANDS THAT ALL PAST DUE AMOUNTS ARE SUBJECT TO AN ADMINISTRATIVE COLLECTION FEE OF \$50.00. APPLICANT ALSO AGREES TO PAY ALL COURT COSTS AND REASONABLE ATTORNEY'S FEES IF LITIGATION IS NECESSARY TO COLLECT ANY AMOUNT DUE. BALANCES UNPAID OVER 60 DAYS FROM INVOICE DATE WILL BE SUBJECT TO A FINANCE CHARGE OF 1 1/2% PER MONTH. APPLICANT AGREES THAT ANY AND ALL DISPUTES BETWEEN THE PARTIES SHALL BE GOVERNED BY THE LAWS OF THE STATE OF ILLINOIS. APPLICANT FURTHER AGREES THAT THE COURTS OF THE STATE OF ILLINOIS SHALL HAVE EXCLUSIVE JURISDICTION IN ANY LITIGATION BETWEEN THE PARTIES ARISING OUT OF THE CREDIT APPLICATION AND AGREEMENT AND/OR THE SALE BY ANCO OF ANY GOOD OR SERVICE TO THE APPLICANT(S). APPLICANT AGREES TO SUBMIT TO THE JURISDICTION OF SUCH COURTS AND THAT SUCH COURTS CERTIFIED MAIL RETURN RECEIPT REQUESTED AT THE APPLICANT'S ABOVE ADDRESS. APPLICANT CERTIFIES THAT ALL STATEMENTS MADE HEREIN ARE TRUE AND ACCURATE TO THE BEST OF THE UNDERSIGNED'S KNOWLEDGE. APPLICANT AUTHORIZES ANCO TO MAKE ANY AND ALL INQUIRIES NECESSARY FOR ACTION ON THIS CREDIT APPLICATION AND AGREEMENT. APPLICANT HEREBY INDEMNIFIES ANCO AND ITS AGENTS, FROM ANY LIABILITY RESULTING FROM SUCH INQUIRIES.

AUTHORIZED SIGNATURE(S) _____ (PLEASE PRINT FULL NAME) _____ TITLE(S) _____ DATE _____