



THE
ORDER OF AUSTRALIA
ASSOCIATION

Our Performance 2020

We welcomed 620 new members, but regrettably lost 618
At year end the Association strength was **8,211** members

Membership fees were held at the level of previous years

Income (Revenue) decreased by **30%**, in part as a result of the impact of COVID 19 on the ability to hold functions

Assets were held in both National and Branch accounts. Of the National component, **\$1,560,825** was actively invested to generate dividends (and franking credits) that were used to better service member needs, up by 40% on 2019. Branches separately held **\$491,794**, largely in low interest deposits.

National Investments Value increased by **\$169,989** at end 2020. This investment included the Lifetime Reserve, preserved to service our Lifetime Members for whole-of-life.

Lifetime Members Reserve increased by **4%**

Branch Administrative Grants (BAG) to Branches was increased to **\$51,028**, plus Government stimulus of **\$16,000** passed on to Branches

Meeting Expenses reduced to **\$19,863** with the use of online meeting facilities, 35% of the 2019 expenditure

Surplus for the year was **\$94,366** after adjustment for investments

Members Equity (assets less liabilities) increased by \$150,180 to **\$1,036,527**

The Order magazine costs were reduced by **\$16,411** largely as a consequence of more members choosing electronic distribution, together with editorial efficiencies

Email Address provided by **91%** of members

Year of Birth provided by **43%** of members

Electronic copy of 'The Order' taken by **33%** of members