

**ORDER OF AUSTRALIA ASSOCIATION
NEW SOUTH WALES BRANCH**



Honorary Treasurer

End of Financial Year Report 2020

2020 has been a challenging year, with Covid19 Virus throughout Australia. Which left many of the Regional Groups having to cancel events during the year. OAA NSW Branch was able to hold two events Australia Day Cruise and Christmas Luncheon. Profit from Australia Day Cruise of \$4918.49 which included \$3070 from Raffle. Raffle money was donated to GIVIT for Drought Relief.

All Regional Groups are now up and running in Xero Accounting System. All invoices and bank statements are scanned into Xero accounting system.

NSW Branch moved \$50,000 into a Term Deposit account for 8mths with interest rate 0.95%. Interest \$318.84 was received on the 17/2/2021. Term Deposit will continue for another 6 months at interest rate of 0.25%

Merchandise has been itemised for 2020 totalling \$1847.50. NSW Branch will no longer be selling any Merchandise once all stocks have been sold. We will be advising members to purchase direct from National Branch. Regional Co-Ordinator will have Merchandise with him when visiting Regional Group Functions.

End of December 2020 Business Online Account Balance	\$577.53
End of December 2020 Society Account Balance	\$35,016.65
End of December 2020 Regional Bank Balances	\$19,051.82
End of December 2020 Term Deposit Account Balance	\$50,000
Trading Income 2020	\$46,161.84
Cost of Sales 2020	\$39,748.88
Other Income 2020	\$11,926.0
Operating Expenses 2020	\$3,843.19
Profit & Loss Report – Net Profit	\$14,495.77

Gail Dunne OAM

Honorary Treasurer OAA NSW Branch

Profit and Loss

The Order of Australia Association NSW Branch For the year ended 31 December 2020

2020

Trading Income

Functions Australia Day Cruise	25,189.06
Functions Morning Tea	2,667.41
Functions: Christmas Lunch	5,513.97
Merchandise Sales	151.05
Other Sundry Income	2,000.00
Regionals Event Income	10,640.35
Total Trading Income	46,161.84

Cost of Sales

Australia Day Cruise	20,270.57
Christmas Lunch Function Costs	5,431.82
Function Costs Morning Tea	945.93
New Recipients Function May	2,927.14
Regional Events Costs	10,173.42
Total Cost of Sales	39,748.88

Gross Profit

6,412.96

Other Income

Bank Interest received	22.03
Branch Support Grant	11,778.00
Regionals Interest Received	125.97
Total Other Income	11,926.00

Operating Expenses

Bank Charges and Fees	30.00
Community Works- Drought	3,070.00
Donations/Scholarships paid	200.00
Membership.	90.00
Office supplies	131.81
Other Sundry Expenses	47.25
Parking/Travel costs	42.27
Postage	216.75
Printing/Photocopying	14.55
Regional Bank Fees	0.56
Total Operating Expenses	3,843.19

Net Profit

14,495.77

Balance Sheet

The Order of Australia Association NSW Branch As at 31 December 2020

31 DEC 2020

Assets

Bank

OAA 062-028-00905847	35,016.65
OAA Armidale	170.50
OAA Blue Mountains	177.16
OAA Central Coast	379.82
OAA Clarence Richmond	247.42
OAA Dubbo	2,842.01
OAA Hastings/Macleay	233.45
OAA Hunter Region	3,875.41
OAA Illawarra Group	5,400.00
OAA Illawarra RG	401.87
OAA Manning	1,481.96
OAA NSW SOUTH COAST REGIONAL	1,083.31
OAA Shoalhaven RG	154.99
OAA Southern Highlands	258.99
OAA Tamworth	614.64
OAA Central West	1,730.29
The Order of Australia NSW BCH	577.53
Total Bank	54,646.00

Current Assets

debtor National GST refund	113.02
Merchandise Stock	1,847.50
Prepayments Function	1,000.00
Term Deposits (605)	50,000.00
Total Current Assets	52,960.52

Total Assets

107,606.52

Liabilities

Current Liabilities

Rounding	0.02
Total Current Liabilities	0.02

Total Liabilities

0.02

Net Assets

107,606.50

Equity

Current Year Earnings	14,495.77
Retained Earnings (960)	93,110.73
Total Equity	107,606.50