

Balance Sheet

The Order of Australia Association-Victoria Branch
As at 31 December 2020

Account	31 Dec 2019	31 Dec 2020	Notes
Assets			
Bank			
OAA Vic Branch Term Deposit	70,675.01	80,862.64	1
OAA Victoria Bch Merchandise	6,381.55	7,355.83	
OAA Victoria Branch General Ac	21,530.93	13,717.57	
Total Bank	98,587.49	101,936.04	
Current Assets			
Accounts Receivable	(270.00)	-	
Debtor National GST	483.20	-	
Merchandise Stock	14,655.18	14,500.45	
Merchandise Stock Asset - adjustment	(5,377.64)	(123.87)	2
Prepayments	2,000.00	-	
Total Current Assets	11,490.74	14,376.58	
Total Assets	110,078.23	116,312.62	
Liabilities			
Current Liabilities			
GST		326.24	
Total Current Liabilities		326.24	
Non-current Liabilities			
Oration 2020 (\$4k from BAG & \$1.5 Jersey Boys)	5,500.00		
Oration 2021		4,202.00	3
Scholarship Reserve	10,000.00	25,000.00	4
Total Non-current Liabilities	15,500.00	29,202.00	
Total Liabilities	15,500.00	29,528.24	
Net Assets	94,578.23	86,784.38	
Equity			
Current Year Earnings	19,985.90	(18,296.52)	
Retained Earnings	74,592.33	105,080.90	
Total Equity	94,578.23	86,784.38	

Notes	Description
1	Term Deposit rolled over on 3rd Dec for 7 months to obtain best interest rate.
2	Journal adjustments for repaired brooch sold, new merchandise posting error, additional stock located and stock not allocated to a sale.
3	Fund allocation from 2020 BAG payment for Oration 2021.
4	Additional allocation of \$15,000 to reserve approved at Oct branch meeting.