



Highland Academy Charter School

Board Meeting

Date and Time

Thursday July 17, 2014 at 6:00 PM

Location

715 Wellwood Ave. Beaumont, CA 92223, Room D1

Agenda

	Purpose	Presenter	Duration
I. Opening Items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes	Kerrie Fairchild	2
II. Academic Excellence			
III. CEO Support And Eval			
IV. Development			
V. Facility			
VI. Finance			
A. Recommend Approving Adjusted Budget for 2014-2015	Vote	Brent Bishop	5
B. Recommend Approving Addendum A related to STRS and PERS	Vote	Brent Bishop	5
VII. Governance			
VIII. Other Business			
IX. Closing Items			
A. Adjourn Meeting	Vote		

Agenda Cover Sheets

Section: VI. Finance
Item: A. Recommend Approving Adjusted Budget for 2014-2015
Purpose: Vote
Goal:
Submitted by:
Related Material: 2014-2015 Budget.xlsx

Section: VI. Finance
Item: B. Recommend Approving Addendum A related to STRS and PERS
Purpose: Vote
Goal:
Submitted by:
Related Material: Addendum A.pdf



Highland Academy Charter School

Minutes

Board Meeting

Date and Time

Thursday June 19, 2014 at 6:00 PM

Location

715 Wellwood Ave. Beaumont, CA 92223, Room D1

Board Members Present

Billy McIntosh, James Neilson, Kerrie Fairchild, Margarita Garcia

Board Members Absent

Matthew Croad

Guests Present

Brent Bishop, Terrence Davis

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Brent Bishop called a meeting of the board of directors of Highland Academy Charter School to order on Thursday Jun 19, 2014 @ 6:00 PM at 715 Wellwood Ave. Beaumont, CA 92223, Room D1.

C. Public Testimony**D. Approve Minutes**

K. Fairchild made a motion to approve minutes from the Board Meeting on 05-22-14.

James Neilson seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

A.Recommend approving Master Lee's Kung Fu San Soo for Extra Curricular Vendor

K. Fairchild made a motion to approve use of Master Lee's Kung Fu for Kung Fu and Cross Fit extra curricular activities.

Billy McIntosh seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. CEO Support And Eval

A.Perform Evaluation of Brent Bishop as Program Director

B. McIntosh made a motion to approve CEO evaluation as saved by Kerrie Fairchild.

Margarita Garcia seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Finance

A.Recommend Approving the 2014-2015 Budget

K. Fairchild made a motion to approve 2014-2015 Budget.

Billy McIntosh seconded the motion.

The board **VOTED** unanimously to approve the motion.

B.Hold Public Hearing to allow public to express opinions on the LCAP

Public Hearing started at 6:50 pm. No public comment. Public hearing closed at 6:51 pm

V. Closing Items

A.Board Member Reports

B.Adjourn Meeting

Next Meeting to be held on July 17, 2014 at 6:00 pm at 715 Wellwood Ave. Beaumont, CA 92223.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:58 PM.

Respectfully Submitted,
Brent Bishop

CHARTER SCHOOL

Description	Object Code	Working Budget 2014-2015							
		Unrestricted	Restricted	Total					
A. REVENUES									
1. LCFF/Revenue Limit Sources									
Local Control Funding Formula (LCFF)	8011	973,072.00	-	973,072.00					
Education Protection Account (EPA)	8012	185,347.00	-	185,347.00					
State Aid - Prior Years	8019	-	-	-					
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-					
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-					
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-					
Charter Schools Funding in lieu of Property Taxes	8096	105,283.00	-	105,283.00					
Other Revenue Limit Transfers	8091, 8097	-	-	-					
Total, LCFF/Revenue Limit Sources		1,263,702.00	-	1,263,702.00					
2. Federal Revenues									
No Child Left Behind	8290	-	-	-					
Special Education - Federal	8181, 8182	-	-	-					
Child Nutrition - Federal	8220	-	-	-					
Other Federal Revenues	8110, 8260-8299	-	100,000.00	100,000.00					
Total, Federal Revenues		-	100,000.00	100,000.00					
3. Other State Revenues									
Special Education - State	StateRevSE	-	-	-					
All Other State Revenues	StateRevAO	-	-	-					
Total, Other State Revenues		-	-	-					
4. Other Local Revenues									
All Other Local Revenues	LocalRevAO	-	-	-					
Total, Local Revenues		-	-	-					
5. TOTAL REVENUES									
		1,263,702.00	100,000.00	1,363,702.00					

CHARTER SCHOOL

Description	Object Code	Working Budget 2014-2015							
		Unrestricted	Restricted	Total					
B. EXPENDITURES									
1. Certificated Salaries									
Teachers' Salaries	1100	547,200.00	-	547,200.00					
Certificated Pupil Support Salaries	1200	-	-	-					
Certificated Supervisors' and Administrators' Salaries	1300	95,680.00	-	95,680.00					
Other Certificated Salaries	1900	-	-	-					
Total, Certificated Salaries		642,880.00	-	642,880.00					
2. Non-certificated Salaries									
Instructional Aides' Salaries	2100	-	-	-					
Non-certificated Support Salaries	2200	37,000.00	-	37,000.00					
Non-certificated Supervisors' and Administrators' Sal.	2300	33,000.00	-	33,000.00					
Clerical and Office Salaries	2400	32,240.00	-	32,240.00					
Other Non-certificated Salaries	2900	20,496.00	-	20,496.00					
Total, Non-certificated Salaries		122,736.00	-	122,736.00					
3. Employee Benefits									
STRS	3101-3102	39,162.00	-	39,162.00					
PERS	3201-3202	7,654.00	-	7,654.00					
OASDI / Medicare / Alternative	3301-3302	9,589.00	-	9,589.00					
Health and Welfare Benefits	3401-3402	94,311.36	-	94,311.36					
Unemployment Insurance	3501-3502	10,647.00	-	10,647.00					
Workers' Compensation Insurance	3601-3602	14,206.00	-	14,206.00					
OPEB, Allocated	3701-3702	-	-	-					
OPEB, Active Employees	3751-3752	-	-	-					
Other Employee Benefits	3901-3902	-	-	-					
Total, Employee Benefits		175,569.36	-	175,569.36					
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	64,800.00	-	64,800.00					
Books and Other Reference Materials	4200	-	-	-					
Materials and Supplies	4300	26,807.00	-	26,807.00					
Noncapitalized Equipment	4400	-	99,262.00	99,262.00					
Food	4700	-	-	-					
Total, Books and Supplies		91,607.00	99,262.00	190,869.00					
5. Services and Other Operating Expenditures									
Subagreements for Services	5100	75,024.08	-	75,024.08					
Travel and Conferences	5200	10,000.00	-	10,000.00					
Dues and Memberships	5300	-	-	-					
Insurance	5400	10,108.80	-	10,108.80					
Operations and Housekeeping Services	5500	57,449.44	-	57,449.44					
Rentals, Leases, Repairs, and Noncap. Improvements	5600	74,480.00	-	74,480.00					
Professional/Consulting Services and Operating Expend.	5800	33,908.00	-	33,908.00					
Communications	5900	15,990.00	-	15,990.00					
Total, Services and Other Operating Expenditures		276,960.32	-	276,960.32					

CHARTER SCHOOL

Description	Object Code	Working Budget 2014-2015							
		Unrestricted	Restricted	Total					
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified acc									
Land and Land Improvements	6100-6170	-		-					
Buildings and Improvements of Buildings	6200			-					
Books and Media for New School Libraries or Major									
Expansion of School Libraries	6300	-		-					
Equipment	6400	-		-					
Equipment Replacement	6500	-		-					
Depreciation Expense (for full accrual only)	6900	-		-					
Total, Capital Outlay		-	-	-					
7. Other Outgo									
Tuition to Other Schools	7110-7143	-		-					
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-		-					
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-		-					
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-		-					
All Other Transfers	7281-7299			-					
Debt Service:				-					
Interest	7438	10,000.00		10,000.00					
Principal	7439	-		-					
Total, Other Outgo		10,000.00	-	10,000.00					
8. TOTAL EXPENDITURES		1,319,752.68	99,262.00	1,419,014.68					
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(56,050.68)	738.00	(55,312.68)					
D. OTHER FINANCING SOURCES / USES									
1. Other Sources	8930-8979			-					
2. Less: Other Uses	7630-7699	-		-					
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-		-					
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-					
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(56,050.68)	738.00	(55,312.68)					

CHARTER SCHOOL

Description	Object Code	Working Budget 2014-2015							
		Unrestricted	Restricted	Total					
F. FUND BALANCE, RESERVES									
1. Beginning Fund Balance									
a. As of July 1	9791	14,402.00		14,402.00					
b. Adjustments to Beginning Balance	9793, 9795			-					
c. Adjusted Beginning Balance		14,402.00	-	14,402.00					
2. Ending Fund Balance, June 30 (E + F.1.c.)		(41,648.68)	738.00	(40,910.68)					
ASSETS									
1. Cash									
a. In County Treasury	9110	-		-					
b. In Banks	9120	-		-					
2. Investments	9150	-		-					
3. Accounts Receivable	9200	259,173.00		259,173.00					
4. Due from Grantor Governments	9290	-		-					
5. Stores	9320	-		-					
6. Prepaid Expenditures (Expenses)	9330	-		-					
7. Other Current Assets	9340	(300,821.68)	738.00	(300,083.68)					
8. Capital Assets (for accrual basis only)	9400-9499			-					
9. TOTAL ASSETS		(41,648.68)	738.00	(40,910.68)					
LIABILITIES									
1. Accounts Payable	9500			-					
2. Due to Grantor Governments	9590			-					
3. Current Loans	9640			-					
4. Deferred Revenue	9650			-					
5. Long-Term Liabilities (for accrual basis only)	9660-9669	-		-					
6. TOTAL LIABILITIES		-	-	-					
Components of Ending Fund Balance (Optional):									
Nonspendable Revolving Cash (equals object 9130)	9711	-		-					
Nonspendable Stores (equals object 9320)	9712	-		-					
Nonspendable Prepaid Expenditures (equals object 9330)	9713	-		-					
Nonspendable All Others	9719	-		-					
Restricted Fund Balance	9740	-		-					
Committed Fund Balance	9750, 9760	-		-					
Assigned Fund Balance	9780	-		-					
Reserve for Economic Uncertainties	9789	-		-					
Undesignated/Unappropriated Amount	9790	(41,648.68)	738.00	(40,910.68)					

Highland Academy Charter School
Interim Report and Multi-Year Projections
2012-13 through 2015-16

DESCRIPTION	Adopted Budget 2013-14	Operating Budget 2013-14	Percent of Change over PY	Actuals to Date 2013-14	Percent of Change %	2nd Interim Projected Budget 2013-14	Percent of Change over PY	Projected Budget 2014-15	Percent of Change over PY	Projected Budget 2015-16	Percent of Change over PY
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ADA Actual/Projection (Number)	155.82	156.00	0%	143.99	-7.70%	151	-3%	202	33%	256	27%
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REVENUES

Object Codes

LCFF/EPA Revenue Sources	8010-8099	\$1,263,702	\$1,089,707	-13.77%	\$0	-100.00%	\$0	-1	\$1,372,648	#DIV/0!	\$1,823,380	33%
Federal	8100-8299	\$100,000	\$157,500	57.50%	\$0	-100.00%	\$0	-1	\$100,000	#DIV/0!	\$117,500	18%
State	8300-8599	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$31,751	#DIV/0!	\$40,384	27%
Local	8600-8799	\$0	\$10,000	#DIV/0!	\$0	-100.00%	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Total Revenue		\$1,363,702	\$1,257,207	-7.81%	\$0	-100.00%	\$0	-1	\$1,504,399	#DIV/0!	\$1,981,264	32%

EXPENDITURES

Certificated Salaries	1000-1999	\$642,880	\$381,961	-40.59%	\$0	-100.00%	\$0	-1	\$605,696	#DIV/0!	\$460,578	-24%
Classified Salaries	2000-2999	\$122,736	\$39,850	-67.53%	\$0	-100.00%	\$0	-1	\$85,848	#DIV/0!	\$39,722	-54%
Benefits	3000-3999	\$175,569	\$99,457	-43.35%	\$0	-100.00%	\$0	-1	\$151,351	#DIV/0!	\$137,181	-9%
Books & Supplies	4000-4999	\$190,869	\$98,548	-48.37%	\$0	-100.00%	\$0	-1	\$109,487	#DIV/0!	\$93,004	-15%
Contracts & Services	5000-5999	\$276,960	\$95,422	-65.55%	\$0	-100.00%	\$0	-1	\$174,574	#DIV/0!	\$175,085	0%
Capital Outlay	6000-6999	\$0	\$20,000	#DIV/0!	\$0	-100.00%	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
	7100-7299											
Other Outgo	7400-7499	\$0	\$12,572	#DIV/0!	\$0	-100.00%	\$0	#DIV/0!	\$13,726	#DIV/0!	\$18,234	33%
Support Costs	7300-7399	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Total Expenditures		\$1,409,015	\$747,810	-46.93%	\$0	-100.00%	\$0	-1	\$1,140,682	#DIV/0!	\$923,804	-19%

OTHER SOURCES & USES

Transfers In & Other Sources	8900-8999	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Transfers Out & Other Uses	7600-7699	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Total Expenditures & Uses		\$1,409,015		-100.00%	\$0	#DIV/0!	\$0	-1	\$1,140,682	#DIV/0!	\$923,804	-19%

NET INCREASE (DECREASE) IN FUND BALANCE

	(\$45,313)	\$509,397	-1224.18%	\$0	-100.00%	\$0	-1	\$363,717	#DIV/0!	\$1,057,460	191%
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FUND BALANCE, RESERVES

Beginning Balance	\$0	(\$45,313)	#DIV/0!	(\$45,313)	0.00%	\$0	#DIV/0!	\$0	#DIV/0!	\$363,717	#DIV/0!
Ending Balance	(\$45,313)	\$464,084	-1124.18%	(\$45,313)	-109.76%	\$0	-1	\$363,717	#DIV/0!	\$1,421,177	291%

Reserve Amounts:	\$0										
Revolving Cash	\$0										
Stores	\$0										
Restricted Balances	\$0										
Reserve for Economic Uncert.	\$0	\$28,642				\$0		\$31,074		\$31,315	
Committed/Assigned	\$0										
Unappropriated	\$0	\$0				\$0		\$332,643		\$1,389,862	
Total EFB	\$0	\$28,642		\$0		\$0		\$363,717		\$1,421,177	
% of Reserve (9789 & 9790)	0.00%	#DIV/0!		#DIV/0!		#DIV/0!		31.89%		153.84%	

2014-2015 Cash Flow Projections
Highland Academy Charter School

1808910		July	August	September	October	November	December	January	February
		Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Beginning Cash Balance	26,774	14,001	229,801	120,835	190,506	85,341	73,309	120,436	120,971
REVENUE	Object Code								
Local Control Funding Formula	8011	48,921	48,921	88,059	88,059	88,059	88,059	88,059	64,478
Education Protection Account	8012	0	0	46,592	0	0	46,592	0	0
General Purpose Entitlement-Prior Yr	8019	0							
In Lieu Property Taxes (Curr & Prior Yr)	8096	0	9,425	18,850	12,567	0	12,567	12,567	0
Other Sources		0	0	0	0	0	0	0	0
FEDERAL	8100-8299	100,000	0	0	0	0	0	0	0
STATE		0	0	0	0	0	0	0	0
Lottery	8560	0	0	0	0	0	0	0	0
Other State Revenue	8300-8599	0	0	0	0	0	0	0	0
LOCAL		0	0	0	0	0	0	0	0
Interest	8660	0	0	0	0	0	0	0	0
Trfs of Apport fm Dist/Charter	8791	0	0	0	0	0	0	0	0
Other Local Revenue	8600-8799	0	0	0	0	0	0	0	0
TOTAL REVENUES		148,921	58,346	153,501	100,626	88,059	147,218	100,626	64,478
EXPENDITURES									
Certificated Salaries	1000-1999	7,973	54,338	54,338	54,338	54,338	54,338	54,338	54,338
Classified Salaries	2000-2999	0	7,804	7,804	7,804	7,804	7,804	7,804	7,804
Employee Benefits	3000-3999	7,918	13,038	13,038	13,038	13,038	13,038	13,038	13,038
Books & Supplies	4000-4999	0	9,954	9,954	9,954	9,954	9,954	9,954	9,954
Services/Oper Expenses	5000-5999	10,051	14,957	14,957	14,957	14,957	14,957	14,957	14,957
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0
Other Outgo	7100-7299	0	0	0	0	0	0	0	0
Debt Service	7400-7499	0	0	0	0	0	0	0	0
Direct/Indirect Costs	7300-7399	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES		25,942	100,091	100,091	100,091	100,091	100,091	100,091	100,091
OTHER SOURCES/USES									
Other Sources	8930-8979								
Other Uses	7630-7699								
TOTAL OTHER SOURCES/USES		0	0	0	0	0	0	0	0
PRIOR YEAR TRANSACTIONS									
Accounts Receivable	9200	192,821	22,779	26,261					
Prepaid Expenditures	9330								
Accounts Payable	9500								
Current Loans	9640								
Deferred Revenue	9650								
NET PRIOR YEAR TRANSACTIONS		192,821	22,779	26,261	0	0	0	0	0
OTHER ADJUSTMENTS									
Increases		0							
(Decreases)		100,000	90,000	10,000	105,700				
TOTAL MISC ADJUSTMENTS		(100,000)	(90,000)	(10,000)	(105,700)	0	0	0	0
NET REVENUE		215,800	(108,966)	69,671	(105,165)	(12,032)	47,127	535	(35,613)
ENDING CASH BALANCE		229,801	120,835	190,506	85,341	73,309	120,436	120,971	85,358

1808910		March	April	May	June	Estimated		Projected	Difference
		Estimated	Estimated	Estimated	Estimated	Accrual	Total	Budget	
Beginning Cash Balance	26,774	85,358	74,616	13,998	(63,671)		14,001	14,001	
REVENUE	Object Code								
Local Control Funding Formula	8011	42,757	28,277	13,111	0	291,669	978,429	978,429	0
Education Protection Account	8012	46,592	0	0	46,592	0	186,368	186,368	0
General Purpose Entitlement-Prior Yr	8019					0	0	0	0
In Lieu Property Taxes (Curr & Prior Yr)	8096	0	11,196	9,311	9,311	0	95,794	105,283	9,489
Other Sources		0	0	0	0	0	0	0	0
FEDERAL	8100-8299	0	0	0	0	0	100,000	100,000	0
STATE		0	0	0	0	0	0	0	0
Lottery	8560	0	0	0	0	31,751	31,751	31,751	0
Other State Revenue	8300-8599	0	0	0	0	0	0	0	0
LOCAL		0	0	0	0	0	0	0	0
Interest	8660	0	0	0	0	0	0	0	0
Trfs of Apport frm Dist/Charter	8791	0	0	0	0	0	0	0	0
Other Local Revenue	8600-8799	0	0	0	0	0	0	0	0
TOTAL REVENUES		89,349	39,473	22,422	55,903	323,420	1,392,342	1,401,831	9,489
EXPENDITURES									
Certificated Salaries	1000-1999	54,338	54,338	54,338	54,343		605,696	605,696	0
Classified Salaries	2000-2999	7,804	7,804	7,804	7,808		85,848	85,848	0
Employee Benefits	3000-3999	13,038	13,038	13,038	13,053		151,351	151,351	0
Books & Supplies	4000-4999	9,954	9,954	9,954	9,947		109,487	109,487	0
Services/Oper Expenses	5000-5999	14,957	14,957	14,957	14,953		174,574	174,574	0
Capital Outlay	6000-6599	0	0	0	0		0	0	0
Other Outgo	7100-7299	0	0	0	0	13,726	13,726	13,726	0
Debt Service	7400-7499	0	0	0	0		0	0	0
Direct/Indirect Costs	7300-7399	0	0	0	0		0	0	0
TOTAL EXPENDITURES		100,091	100,091	100,091	100,104	13,726	1,140,682	1,140,682	0
OTHER SOURCES/USES									
Other Sources	8930-8979						0	0	0
Other Uses	7630-7699						0	0	0
TOTAL OTHER SOURCES/USES		0	0	0	0	0	0	0	0
PRIOR YEAR TRANSACTIONS									
Accounts Receivable	9200						241,861		(241,861)
Prepaid Expenditures	9330						0		0
Accounts Payable	9500						0		0
Current Loans	9640						0		0
Deferred Revenue	9650						0		0
NET PRIOR YEAR TRANSACTIONS		0	0	0	0	0	241,861	0	(241,861)
OTHER ADJUSTMENTS									
Increases							0	0	241,861
(Decreases)							305,700	0	241,861
TOTAL MISC ADJUSTMENTS		0	0	0	0	0	(305,700)	0	0
NET REVENUE		(10,742)	(60,618)	(77,669)	(44,201)	309,694	187,821	261,149	(232,372)
ENDING CASH BALANCE		74,616	13,998	(63,671)	(107,872)				

CDS Number:

33-66993-01271

Charter Name:

Highland Academy

Contact Name:

Brent Bishop

Authorizer:

Beaumont Unified School District

SECOND INTERIM REPORT ASSUMPTIONS	2013-14	2014-15
Projected Enrollment		
Grades K-3	14	23
Grades 4-6	91	90
Grades 7-8	59	104
Grades 9-12	0	0
Total Enrollment	164	217
Percent Change Over Prior Year	--	32.32%
Projected P-2 ADA		
Grades K-3	13.30	21.85
Grades 4-6	86.46	85.51
Grades 7-8	56.06	98.81
Grades 9-12	0.00	0.00
Total ADA	155.82	206.17
Percent Change Over Prior Year	--	32.31%
ADA to Enrollment Ratio	0.95012	0.95009
Staffing		
Number of Teachers (FTE)	6.50	8.00
Average Teacher Cost (Salary and Benefits)	\$54,020.00	\$55,100.00
Step and Column Increase	\$0.00	\$10,800.00
Health and Welfare Cost per Employee	\$8,244.00	\$8,573.76
Retirement Cost per Employee	\$3,704.00	\$3,840.00
Classroom Staffing Ratio		
Students per FTE	26.00	26.00
Facilities		
Rent/Lease	\$50,417.00	\$55,000.00
Electricity	\$22,896.00	\$29,952.00
Heating & Gas	\$1,788.00	\$2,338.00
Other	\$27,648.00	\$21,089.00
Administrative Service Agreements		
Oversight Fees to Authorizer (1 or 3 percent)	1%	1%
Administrative Services Contract	\$5,000.00	\$6,250.00
Other	\$0.00	\$0.00
Other Major Expenditure Assumptions		
Other Major Revenue Assumptions		

0.102

Charter School
School District

2015-16	
	28
	92
	156
	0
	276
	27.19%
	26.60
	87.41
	148.22
	0.00
	262.23
	27.19%
	0.95011
	10.00
	\$56,202.00
	\$16,000.00
	\$8,916.71
	\$3,989.80
	26.00
	\$62,640.00
	\$37,440.00
	\$2,922.00
	\$14,085.00
	1%
	\$6,500.00
	\$0.00

Charter School Name: Highland Academy Charter School
CDS #: 33-66993-01271
Charter Approving Entity: Beaumont Unified School District
County: Riverside
Charter #: 1493

For information regarding this report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
_____	_____
Name	Brent Bishop
_____	_____
Title	Name
_____	Program Director
Telephone	Title
_____	951-266-0220
E-mail address	Telephone
_____	brentbishop@highland-academy.org
_____	E-mail address

To the entity that approved the charter school:

2013-14 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT:

This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* section 47604.33

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: _____ Title: _____

To the County Superintendent of Schools:

2013-14 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT: This report Has been reviewed pursuant to E Code section 47604.32, and is hereby filed with the County Superintendent pursuant to *Education Code* section 47604.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

2013-14 Cash Flow Projections
Highland Academy Charter School

		July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	January Actuals	February Estimated
Beginning Cash Balance		0	(11)	159,296	59,247	110,952	53,704	131,275	15,115
REVENUE	Object Code								
Local Control Funding Formula	8011	0	0	0	273,463	0	84,485	0	64,234
Education Protection Account	8012	0	0	7,791	0	0	0	5,993	0
General Purpose Entitlement-Prior Yr	8019	0	0	0	0	0	0	0	0
In Lieu Property Taxes (Curr & Prior Yr)	8096	0	9,425	18,850	12,567	0	25,195	12,567	12,567
Other Sources		0	0	0	0	0	0	0	0
FEDERAL	8100-8299	0	157,500	0	0	0	0	0	0
STATE		0	0	0	0	0	0	0	0
Lottery	8560	0	0	0	0	0	0	0	0
Other State Revenue	8300-8599	0	0	0	0	0	0	0	0
LOCAL		0		0	0	0	0	0	0
Interest	8660	0	0	0	0	0	0	0	0
Trfs of Apport fm Dist/Charter	8791	0	0	0	0	0	0	0	0
Other Local Revenue	8600-8799	10,000	2,856	1,375	1,469	962	2,016	338	2,430
TOTAL REVENUES		10,000	169,781	28,016	287,499	962	111,696	18,898	79,231
EXPENDITURES									
Certificated Salaries	1000-1999	5,500	57,673	38,187	31,909	31,909	50,273	55,890	34,271
Classified Salaries	2000-2999	0	1,669	3,000	2,619	6,279	4,313	4,498	3,161
Employee Benefits	3000-3999	0	10,555	4,598	13,038	8,425	14,287	8,644	14,483
Books & Supplies	4000-4999	648	57,129	52,370	15,715	5,390	5,834	35,765	7,702
Services/Oper Expenses	5000-5999	3,863	35,351	23,105	13,551	7,937	17,587	32,722	18,980
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0
Other Outgo	7100-7299	0	0	0	0	0	0	0	724
Debt Service	7400-7499	0	0	0	0	0	0	0	0
Direct/Indirect Costs	7300-7399	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES		10,011	162,377	121,259	76,832	59,939	92,293	137,519	79,321
OTHER SOURCES/USES									
Other Sources	8930-8979	0							
Other Uses	7630-7699	0							
TOTAL OTHER SOURCES/USES		0	0	0	0	0	0	0	0
PRIOR YEAR TRANSACTIONS									
Accounts Receivable	9200	0							
Prepaid Expenditures	9330	0							
Accounts Payable	9500	0	(6,819)	(764)	(1,939)	(1,729)	(2,468)	(2,461)	
Current Loans	9640	0	(160,900)		160,900		(55,700)		
Deferred Revenue	9650	0							
NET PRIOR YEAR TRANSACTIONS		0	167,719	764	(158,961)	1,729	58,168	2,461	0
OTHER ADJUSTMENTS									
Increases		0							
(Decreases)		0	15,815	7,570					
TOTAL MISC ADJUSTMENTS		0	(15,815)	(7,570)	0	0	0	0	0
NET REVENUE		(11)	159,307	(100,049)	51,706	(57,248)	77,571	(116,160)	(90)
ENDING CASH BALANCE		(11)	159,296	59,247	110,952	53,704	131,275	15,115	15,025

		March	April	May	June	Estimated	Total	Projected	Difference
		Estimated	Estimated	Estimated	Estimated	Accrual		Budget	
Beginning Cash Balance		15,025	25,927	84,687	16,334		0	0	
REVENUE	Object Code								
Local Control Funding Formula	8011	64,234	27,113	0	0	123,118	636,647	0	(636,647)
Education Protection Account	8012	7,750	0	0	0	99,732	121,266	0	(121,266)
General Purpose Entitlement-Prior Yr	8019	0	0	0	0	0	0	0	0
In Lieu Property Taxes (Curr & Prior Yr)	8096	18,432	9,311	9,311	9,311	9,489	147,024	0	(147,024)
Other Sources		0	0	0	0	0	0	0	0
FEDERAL	8100-8299	0	0	0	0	0	157,500	0	(157,500)
STATE		0	0	0	0	0	0	0	0
Lottery	8560	0	0	0	0	22,459	22,459	22,459	0
Other State Revenue	8300-8599	0	0	0	0	4,375	4,375	4,375	0
LOCAL		0	0	0	0	0	0	0	0
Interest	8660	0	0	0	0	0	0	0	0
Trfs of Apport frm Dist/Charter	8791	0	0	0	0	0	0	0	0
Other Local Revenue	8600-8799	2,430	2,430	2,430	2,430	0	31,165	0	(31,165)
TOTAL REVENUES		92,846	38,854	11,741	11,741	259,173	1,120,436	26,834	(1,093,602)
EXPENDITURES									
Certificated Salaries	1000-1999	34,271	34,271	34,271	34,269	0	442,693	0	(442,693)
Classified Salaries	2000-2999	3,161	3,161	3,161	3,159	0	38,180	0	(38,180)
Employee Benefits	3000-3999	14,483	14,483	14,483	14,485	(3,109)	128,854	0	(128,854)
Books & Supplies	4000-4999	7,702	7,702	7,702	7,000	700	211,359	0	(211,359)
Services/Oper Expenses	5000-5999	19,580	19,089	19,089	11,000	8,089	229,943	0	(229,943)
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0
Other Outgo	7100-7299	2,747	1,388	1,388	1,388	1,414	9,049	0	(9,049)
Debt Service	7400-7499	0	0	0	0	0	0	0	0
Direct/Indirect Costs	7300-7399	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES		81,944	80,094	80,094	71,301	7,094	1,060,079	0	(1,060,079)
OTHER SOURCES/USES									
Other Sources	8930-8979						0		0
Other Uses	7630-7699						0		0
TOTAL OTHER SOURCES/USES		0	0	0	0	0	0	0	0
PRIOR YEAR TRANSACTIONS									
Accounts Receivable	9200						0		0
Prepaid Expenditures	9330						0		0
Accounts Payable	9500					16,180	0		0
Current Loans	9640		(100,000)		(70,000)	225,700	0		0
Deferred Revenue	9650						0		0
NET PRIOR YEAR TRANSACTIONS		0	100,000	0	70,000	(241,880)	0	0	0
OTHER ADJUSTMENTS									
Increases							0	0	0
(Decreases)							23,385	23,386	0
TOTAL MISC ADJUSTMENTS		0	0	0	0	0	(23,385)	(23,386)	0
NET REVENUE		10,902	58,760	(68,353)	10,440	10,199	36,972	3,449	(33,523)
ENDING CASH BALANCE		25,927	84,687	16,334	26,774				

Highland Academy Charter School

Charter Petition Addendum A

Whereas the Charter Petition for Highland Academy Charter School, approved by Beaumont Unified School District, states that “Personnel of Highland Academy will be provided private Health, Dental, and Vision benefits, separate from BUSD. All personnel will be offered an alternative 401K retirement program in lieu of PERS and STRS.”

Whereas the STRS and PERS programs provide a good pension program and also fulfill all requirements for retirement through the State of California,

Therefore, now let it be resolved that the Board of Directors of Highland Academy Charter School amend the previously-referenced Charter Petition with the following language, to be applied upon approval per the date listed below and continuing through the end of the Charter Petition effective dates.

“Personnel of Highland Academy will be provided private Health, Dental, and Vision benefits, separate from BUSD. All personnel will be offered participation in the PERS and STRS retirement programs.”

President, Board of Directors

Date

Beaumont Unified School District Representative

Date