

Municipality of Mervin No. 499
 Schedule of Council Remuneration
 For the year ended December 31, 2013

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Tom Brown	10,198	623	10,821
Councillor Div. #1	Georgina Pilling	7,356	1,331	8,687
Councillor Div. #2	Lyle McKee	6,114	781	6,895
Councillor Div. #3	Alex McDonald	5,044	1,040	6,084
Councillor Div. #4	Charles Bodnar	5,437	960	6,397
Councillor Div. #5	Evelyn Bloom	7,209	1,360	8,569
Councillor Div. #6	Colin Davidson	6,416	1,983	8,399
Total		47,774	8,078	55,852

R.M. of Mervin No. 499

SYNOPSIS OF ANNUAL FINANCIAL STATEMENT

Municipality of Mervin No. 499
 Consolidated Statement of Financial Position
 As at December 31, 2013

Statement 1

	2013	2012
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	4,246,606	5,198,813
Taxes Receivable - Municipal (Note 3)	244,506	207,124
Other Accounts Receivable (Note 4)	994,719	178,409
Land for Resale (Note 5)	41,839	14,474
Long-Term Investments (Note 6)	111,880	130,285
Other (Specify)		
Total Financial Assets	5,639,550	5,729,105
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	222,545	186,173
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 8)		
Accrued Landfill Costs (Note 9)		
Other Liabilities		
Long-Term Debt (Note 10)		
Lease Obligations (Note 11)		
Total Liabilities	222,545	186,173
NET FINANCIAL ASSETS	5,417,005	5,542,932
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	19,633,042	17,648,694
Prepayments and Deferred Charges		
Stock and Supplies	668,722	677,378
Other (Note 12)	20	20
Total Non-Financial Assets	20,301,784	18,326,092
Accumulated Surplus (Deficit) (Schedule 8)	25,718,789	23,869,024

Municipality of Mervin No. 499
Consolidated Statement of Operations
For the year ended December 31, 2013

Statement 2

	2013 Budget	2013	2012
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	4,685,000	4,673,247	4,767,166
Fees and Charges (Schedule 4, 5)	361,500	407,461	233,259
Conditional Grants (Schedule 4, 5)	1,500	7,947	4,911
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		(83,929)	(69,476)
Land Sales - Gain (Schedule 4, 5)	1,500	1,500	1,500
Investment Income and Commissions (Schedule 4, 5)	19,000	44,323	19,693
Other Revenues (Schedule 4, 5)	486,500	549,314	605,044
Total Revenues	5,555,000	5,599,863	5,562,097
Expenses			
General Government Services (Schedule 3)	1,205,037	743,997	653,942
Protective Services (Schedule 3)	145,400	146,180	319,804
Transportation Services (Schedule 3)	4,803,838	2,780,616	2,253,191
Environmental and Public Health Services (Schedule 3)	566,000	557,734	542,666
Planning and Development Services (Schedule 3)	97,200	131,573	85,291
Recreation and Cultural Services (Schedule 3)	18,100	72,359	63,225
Utility Services (Schedule 3)	80,000	138,067	81,953
Total Expenses	6,915,575	4,570,526	4,000,072
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(1,360,575)	1,029,337	1,562,025
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	824,000	820,428	80,810
Surplus (Deficit) of Revenues over Expenses	(536,575)	1,849,765	1,642,835
Accumulated Surplus (Deficit), Beginning of Year	23,869,024	23,869,024	22,226,189
Accumulated Surplus (Deficit), End of Year	23,332,449	25,718,789	23,869,024

Municipality of Mervin No. 499
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2013

Statement 3

	2013 Budget	2013	2012
Surplus (Deficit)	(536,575)	1,849,765	1,642,835
(Acquisition) of tangible capital assets		(3,313,912)	(1,205,546)
Amortization of tangible capital assets		1,117,066	989,102
Proceeds on disposal of tangible capital assets		128,568	351,420
Loss (gain) on the disposal of tangible capital assets		83,929	69,476
Surplus (Deficit) of capital expenses over expenditures		(1,984,349)	204,452
(Acquisition) of supplies inventories		8,657	(104,523)
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		8,657	(104,523)
Increase/Decrease in Net Financial Assets	(536,575)	(125,927)	1,742,764
Net Financial Assets - Beginning of Year	5,542,932	5,542,932	3,800,168
Net Financial Assets - End of Year	5,006,357	5,417,005	5,542,932

BAERT CAMERON ODISHAW LA COCK
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

The Council
Rural Municipality of Mervin No. 499
Turtleford, Saskatchewan

We have audited the accompanying consolidated financial statements of the Rural Municipality of Mervin No. 499, which comprise the consolidated statement of financial position as at December 31, 2013, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Mervin No. 499 as at December 31, 2013, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Baert Cameron Odishaw La Cock

Chartered Accountants

North Battleford, Saskatchewan
March 4, 2014