

Friday feedback: Tax and PACs

BY

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Good morning.

It's Friday, so some feedback. Former IRS Commissioner Charles Rossotti weighed in after [my Wednesday post](#) suggesting President Biden's spending plans will have to be financed by debt or new taxes. There's another way, he says—collecting taxes already owed:

“Our plan gets at the heart of the tax gap—upper income people who don't pay what they legally owe. At \$574 billion in 2019 alone, the tax gap is equal to what the lower 90% of all individuals pay in federal income taxes annually. This is manifestly unfair.”

You can find more on Rossotti's proposal [here](#).

To see the complete article (subscription required), go to:

<https://fortune.com/2021/01/22/friday-feedback-tax-and-pacs-ceo-daily/>.