11th Annual Award Winning

HOUSTON 2021 ENERGY VALUATION CONFERENCE

Wednesday May 12, 2021 - Virtual - 8 hours CPE / CE

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BEST EDUCATIONAL EVENT: VIRTUAL WEBCAST
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*Investments.rice.edu
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BDO KNOWS
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Jennifer Sims Vu
Managing Director
713-407-3879
jsimsvu@bdo.com

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\(^1\) Based on the total number of deals reported by more than 20 companies since 2012 in the Thomson Reuters Mergers and Acquisitions Review. Individual yearly rankings: 2017 (2), 2016 (3), 2015 (2), 2014 (1), 2013 (3), 2012 (1)
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- Carol Akers Klug
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<td>Oilfield Services Valuations: How adjustments will change post-pandemic</td>
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<td>Going Once, Going Twice: 3 Minute Auctions of Used Energy Equipment</td>
<td>Lee Danhauer ASA &amp; Kelly Kittson Ritchie Brothers Auctioneers</td>
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<td>4:50 - 5:00</td>
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Karl Bartholomew, Senior Tax Adviser
Shell Oil USA: USA Property Tax

Karl Bartholomew, PE, ASA, MRICS
Shell Oil USA: USA Property Tax
Manager U.S. Property Tax, Shell Tax
Karl.Bartholomew@shell.com

Karl Bartholomew is a Senior Tax Advisor and the Manager of Property Tax for Shell Oil Company. He joined Shell in 2016 in this role after a long career in refining & petrochemicals consulting at Jacobs Consultancy, KBC Advanced Technology, and ICIS. His background covers project finance, strategic planning, market forecasting, and valuation. He is a registered Professional Engineer in the State of Texas, an Accredited Senior Appraiser with the American Society of Appraisers, and a Member of the Royal Institute of Chartered Surveyors.

9:20 - 9:30 Break
Daniel R. Olds, petroleum engineer since 1981, joined Ryder Scott in 2001. Olds began his career at Wintershall Energy as manager of engineering and acquisitions evaluating on- and offshore producing fields in most of the major basins in USA. Olds joined Price Waterhouse Coopers LLP as manager of a consulting group providing engineering and evaluation expertise internally and to clients. Olds holds a BS degree in petroleum engineering from West Virginia University, an MBA from University of Houston, and is a Registered Professional Engineer in Texas.
Tom Ramos is a director with BDO’s Valuation & Business Analytics practice in Houston. He has 10 years of professional experience performing business valuations for financial reporting and tax planning purposes in accordance with U.S. Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS). His valuation experience includes valuation analyses for purchase price accounting, goodwill impairment tests, international tax restructuring valuations, common & preferred stock, and intellectual property asset valuations.

Tom has significant experience in all sectors of the oil and gas industry, valuing upstream oil and gas reserves and intangible assets within the midstream and downstream sectors and for oilfield service companies. His industry experience includes engineering & construction, pharmaceuticals, food & beverage, industrial products, environmental services, airlines, and telecommunications.

Tom has performed valuations of customer and distributor relationships, trade names and brands, technology and software, IPR&D, non-compete agreements, license agreements, permits, and favorable/unfavorable contracts.

11:20 – 11:30 Break
Lorrie Beaumont, ASA, RA, Certified Residential Appraiser, owner of Westwood, Massachusetts based LB Appraisal Associates, Inc, began her one-year term as International President for the American Society of Appraisers effective July 1, 2020. Ms. Beaumont has been appraising since 1980 and established her practice in 1988. She has served on the executive board of the Massachusetts Board of Real Estate Appraisers (MBREA), culminating her term as President of the association in 2006. She completed her four-year term as Chair of MBREA’s Education Committee in 2015. She has also been an active member of ASA for more than 30 years, most notably serving as Boston Chapter President from 2001-2002, Real Property Discipline Governor for ASA’s Board of Governors from 2011 to 2015, and International Secretary/Treasurer and Vice President for ASA. She was also previously a member of ASA’s Board of Examiners and Strategic Planning Committee. Ms. Beaumont holds an Accredited Senior Appraiser (ASA) designation from ASA, a Residential Appraiser (RA) designation from MBREA and is a state-certified residential appraiser in Massachusetts. She developed courses and taught them for the MBREA. She has written numerous articles for the New England Real Estate Journal, contributed editorials as a member of the Banker and Tradesman’s Advisory Board, and served as the MBREA representative on The Appraisal Foundation’s Advisory Council (TAFAC) for six years.

11:35 Pause
Johnnie White, MBA, CAE, CMP
American Society of Appraisers
Chief Executive Officer & Executive Vice President
JohnnieWhiteCEO@appraisers.org
800-ASA VALU or 800.272.8258

Johnnie White is an association professional serving more than 27 years in a variety of management and leadership roles. He is a passionate, results-driven executive with strong leadership and entrepreneurial experience in managing multi-million-dollar associations and not-for-profit organizations with powerful missions. He is experienced in overseeing budgets of over $25 million and staff of 40+ employees, developing strategic alliances with international organizations to establish global presence, incorporating technology and social media to enhance the organization’s programs and products, leading fundraising activities, public policy and communication management, supporting Board of Directors, developing new programs and increasing membership. Most recently he served as Senior Director of the American Academy of Otolaryngology – Head and Neck Surgery, where he managed global affairs for the organization and strategic planning, including overseeing a staff of 17 and an annual event with more than 9,000 attendees. He is also an adjunct faculty member of Georgetown University where he instructs graduate students in operations and event management. As CEO, White will lead ASA’s continued international visibility and world-wide capacity for innovation in professional development, credentialing and professional standards/ethics for the global valuation profession. He will play a key role in implementing the Society’s strategic direction, solidifying opportunities for partnerships and collaboration among a wide range of national/international entities and applying his leadership to multiple diverse stakeholders in support of ASA’s mission.

11:50-12:00 Break
Christi Craddick, Chair
Railroad Commissioner of Texas

Christi Craddick, JD
Railroad Commissioner of Texas
Chairman
Kathleen.Hayden@rrc.texas.gov

Christi Craddick serves as Chair of the prestigious Railroad Commission of Texas which has oversight and enforcement over the state’s oil and gas industry and intrastate pipeline safety, and jurisdiction over alternative fuels safety, natural gas utilities, surface mining and intrastate pipelines. Since her tenure on the Commission began in 2012, Craddick has pushed to maximize the effectiveness and efficiency of the energy industry. She has fought against Washington’s one-size-fits-all environmental policies that would kill jobs and stifle energy production growth. Chair Craddick advocates for recycling in the oilfields to drive the percentage of reclaimed water upward, an essential achievement in a state enduring a multi-year drought. To modernize the agency, Craddick has championed an Information Technology overhaul, upgraded its Geographic Information System, increased public access to the agency’s data, and sped up inspections and permitting times.

The Texas Model Works. An advocate for a secure energy industry, Craddick pioneered the Oilfield Relief Initiative to reduce bureaucracy, provide regulatory relief and save oil patch jobs during economic uncertainty. She earned her Bachelor’s Degree and Doctorate of Jurisprudence from The University of Texas at Austin, and serves on the National Petroleum Council, Southern States Energy Board, University of Texas Liberal Arts Alumni Advisory Council, and University of Texas System Chancellor’s Council.

12:50 – 1:00 Break
Pavi Mani is a merger and acquisitions (M&A) Tax Partner at PwC. Pavi has over 20 years of experience assisting private equity and multinational clients with tax structuring, due diligence, tax modeling and other U.S and cross border deal related matters. Pavi has extensive experience in leading large energy deals, including renewable energy, oil & gas, emerging energy technology, information technology, and other infrastructure transactions. She also has significant experience with tax equity modeling, diligence of tax equity structures, and renewable fund structuring.

Additional areas of tax specialization include spin-offs, tax-free reorganizations, post-deal restructuring, NOL planning, section 382 analysis, stock basis studies, and bankruptcy planning and workouts.

Pavi is a Certified Public Accountant and holds masters degrees in accounting and taxation, both from the University of Illinois at Urbana-Champaign.

1:50 - 2:00 Break
**George O’Leary**

**Tudor, Pickering, Holt & Co.**

Managing Director, Oilfield Service Research

GOLeary@TPHco.com

713.333.2973

George O’Leary serves as a Managing Director in Oil Service Research. Prior to joining Tudor, Pickering, Holt & Co., O’Leary served as an Associate in the business and intangible asset valuation group with Deloitte Financial Advisory Services. Before that, O’Leary was a summer analyst at Morgan Stanley. He holds a BS in Business Administration with a concentration in Finance and a BA in Latin American and Iberian Studies from the University of Richmond.
Javier Artola, MBA, MEng.
Houlihan Lokey
Director – Oil & Gas Investment Banking Group
jartola@hl.com

Javier Artola is a Director Houlihan Lokey’s Oil & Gas Investment Banking Group. As a finance professional, his focus is on energy transactions and related advisory services. Artola’s experience includes Investment Banking (Energy and Real Estate) and Infrastructure Private Equity and Structural Engineering. He specializes in analysis and design of complex, large-scale infrastructure and real estate assets. He holds a BE from Stevens Institute of Technology, Masters in Engineering from Massachusetts Institute of Technology, and MBA from The Wharton School of Business.

3:50 - 4:00  Break
Lee Danhauer, ASA and Kelly Kittson walk us through how multi-million-dollar Energy Equipment sells at its highest value in a three-minute world-wide auction. Ritchie Brothers has evolved beyond just an auction company, penetrating the Upstream segment by providing a suite of asset management and disposition solutions offered through its Strategic Accounts sales force. They compare sales prices pre- and post-COVID, and share Ritchie’s successful transition from “in person” to “online” auctioning during the pandemic.

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4:50 – 5:00 Closing Remarks & Thank You for Joining EVC-21. We hope to see you in 2022!
ASA HOUSTON CHAPTER

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ARM-MTS Discipline Committee At-Large ...... Cameron Tipton, ASA
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Education Credits: 8 hours CE / CPE _ 2021: Virtual only. 2022: In person + Virtual.
Register: https://houstonappraisers.org/energy-valuation-conference-evc/ or Email: lwhite@bvagroup.com or caklug@swbell.net or michael@houstonvaluation.com

ASA-Houston Chapter Monthly Continuing Education Speakers
Zoom for 1.5 CE hours _ 12-1 on 1st Thursdays _ Register: houstonappraisers.org

Discount USPAP _ January _ Register: houstonappraisers.org
Any ASA chapter member may join the Houston Chapter as a 2nd chapter on appraisers.org, and pay H-chapter dues to receive H-chapter discount USPAP rate.

ARM.POVO 201 & ARM.POVO 204 _ September & February
Register: houstonappraisers.org or Email: melanie@modicafineart.com

Expert Witness Workshop & Mock Trial _ June 2021
Register for up to 9 hours CE / CPE / MCLE / CFLC: houstonappraisers.org

ASA-Education Foundation/Houston POV Scholarship Grants
Houston Chapter members may apply for needs-based grants to pay for ASA POV courses funded by Houston’s POV Scholarship Fund administered by ASA-EF. Download grant application: appraisers.org. Click Education / Educational Foundation, scroll to the bottom. Add a note if you are a Houston Chapter member applying for the Houston Chapter POV Fund or contact: caklug@swbell.net

ASA-Houston Chapter Director & Committee Openings
If you have time to serve, contact ddumay@stewarthurst.com or any officer.

American Society of Appraisers -- Houston Chapter
Houston Chapter Website: www.houstonappraisers.org
Mail: 7941 Katy Freeway, #428, Houston, Texas 77024
HOUSTON 2021
ENERGY VALUATION CONFERENCE

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