



ST. JOHN'S
EPISCOPAL CHURCH

FINANCE PRESENTATION
JUNE 30, 2019

SUMMARY COMMENTS

- Cashflow plan for June projected a deficit of (\$379) actual result was a surplus of \$787. Year to date Deficit is (\$4,143).
- Transferred \$2,284 of Monthly Pledges from Restricted into Operating Account, and \$750 of Wavecrest rent.
- Operating income includes \$1,410.55 of Rummage Sale receipts.
- Transferred \$1,785 of Cannon copy refund into Copy Reserve. Transferred \$478.72 from Restricted to cover US Bancorp June expenses.

JUNE 2019 BALANCE SHEET

Assets

o Cash Operating 3,938

o Cash Restricted 34,387
\$38,325

Liabilities & Funds

o Payables \$3,074

JUNE 2019 FINANCIAL SUMMARY

	MTD	MTD	MTD BUDGET	YTD	YTD	YTD BUDGET	TOTAL
REVENUES	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	BUDGET
Total Collections	\$ 16,664	\$15,650	\$ (1,014)	\$ 95,674	\$ 98,646	\$ 2,972	\$ 198,733
Total Other Receipts	\$ 3,034	\$ 1,625	\$ (1,409)	\$ 8,961	\$ 7,700	\$ (1,261)	\$ 16,420
Total Temp Restr Recpts	\$ 35	\$ -	\$ (35)	\$ 35	\$ -	\$ (35)	\$ -
TOTAL REVENUES	\$ 19,733	\$17,275	\$ (2,458)	\$104,670	\$106,346	\$ 1,676	\$ 215,153
	MTD	MTD	MTD BUDGET	YTD	YTD	YTD BUDGET	TOTAL
EXPENSES	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	BUDGET
Employee Costs	\$ 11,423	\$11,093	\$ (330)	\$ 67,404	\$ 67,060	\$ (344)	\$ 134,820
Parish Operations	\$ 2,313	\$ 1,093	\$ (1,220)	\$ 8,692	\$ 6,958	\$ (1,734)	\$ 13,967
Parish Facilities	\$ 3,282	\$ 3,381	\$ 99	\$ 20,138	\$ 21,028	\$ 890	\$ 41,103
Parish Programs	\$ -	\$ 160	\$ 160	\$ 1,020	\$ 690	\$ (330)	\$ 1,425
Diocesan Pledge	\$ 1,927	\$ 1,927	\$ -	\$ 11,559	\$ 11,559	\$ -	\$ 23,838
TOTAL EXPENSES	\$ 18,945	\$17,654	\$ (1,291)	\$108,813	\$107,295	\$ (1,518)	\$ 215,153
NET TOTAL	\$ 788	\$ (379)	\$ (1,167)	\$ (4,143)	\$ (949)	\$ 3,194	\$ -

JUNE 2019 CASH FLOW

BUDGET POSITION	2019											
BEGINNING CASH BALANCE*	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
	\$ 6,932.73	\$ 8,030.00	\$ 6,219.48	\$ 7,115.16	\$ 10,236.84	\$ 9,982.52	\$ 9,603.20	\$ 8,098.88	\$ 6,314.56	\$ 7,085.24	\$ 6,830.92	\$ 6,648.01
TOTAL INCOME	\$ 14,250.00	\$ 17,175.00	\$ 19,450.00	\$ 20,796.00	\$ 17,400.00	\$ 17,275.00	\$ 16,650.00	\$ 15,675.00	\$ 18,425.00	\$ 17,225.00	\$ 18,325.00	\$ 22,507.00
TOTAL EXPENSES	\$ 16,773.12	\$ 18,985.52	\$ 18,554.32	\$ 17,674.32	\$ 17,654.32	\$ 17,654.32	\$ 18,154.32	\$ 17,459.32	\$ 17,654.32	\$ 17,479.32	\$ 18,507.91	\$ 18,601.29
NET CASH	\$ (2,523.12)	\$ (1,910.52)	\$ 895.68	\$ 3,121.68	\$ (254.32)	\$ (379.32)	\$ (1,504.32)	\$ (1,784.32)	\$ 770.68	\$ (254.32)	\$ (182.91)	\$ 3,905.71
2018 RESTRICTED OPER RESERVE	\$ 3,620.39											
ENDING CASH BALANCE	\$ 8,030.00	\$ 6,219.48	\$ 7,115.16	\$ 10,236.84	\$ 9,982.52	\$ 9,603.20	\$ 8,098.88	\$ 6,314.56	\$ 7,085.24	\$ 6,830.92	\$ 6,648.01	\$ 10,553.72

*ACS 01/01/19 Beginning Balance (incl. outstanding checks)

ACTUAL POSITION	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE	\$ 6,932.73	\$ 6,550.29	\$ 5,672.24	\$ 4,310.64	\$ 7,301.87	\$ 5,622.23	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91
ACTUAL INCOME	\$ 12,811.85	\$ 17,901.20	\$ 18,141.10	\$ 19,044.20	\$ 17,038.20	\$ 19,732.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACTUAL EXPENSES	\$ 16,814.68	\$ 18,779.25	\$ 19,502.70	\$ 16,052.97	\$ 18,717.84	\$ 18,945.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH	\$ (4,002.83)	\$ (878.05)	\$ (1,361.60)	\$ 2,991.23	\$ (1,679.64)	\$ 787.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2018 RESTRICTED OPER RESERVE	\$ 3,620.39											
ENDING CASH BALANCE	\$ 6,550.29	\$ 5,672.24	\$ 4,310.64	\$ 7,301.87	\$ 5,622.23	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91	\$ 6,409.91

YEAR TO DATE COMPARISON												
ACTUALS												
YEAR TO DATE INCOME	\$ 12,811.85	\$ 30,713.05	\$ 48,854.15	\$ 67,898.35	\$ 84,936.55	\$ 104,669.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR TO DATE EXPENSES	\$ 16,814.68	\$ 35,593.96	\$ 55,096.66	\$ 71,149.63	\$ 89,867.47	\$ 108,812.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGET												
YEAR TO DATE INCOME	\$ 14,250.00	\$ 31,425.00	\$ 50,875.00	\$ 71,671.00	\$ 89,071.00	\$ 106,346.00	\$ 122,986.00	\$ 138,671.00	\$ 157,096.00	\$ 174,321.00	\$ 192,646.00	\$ 215,153.00
YEAR TO DATE EXPENSES	\$ 16,773.12	\$ 35,758.64	\$ 54,312.96	\$ 71,987.28	\$ 89,641.60	\$ 107,295.92	\$ 125,450.24	\$ 142,909.56	\$ 160,563.88	\$ 178,043.20	\$ 196,551.11	\$ 215,152.40

YTD INCOME(NEGATIVE=good)	YTD EXPENSES (NEGATIVE=bad)												
2019 YTD Surplus (Deficit)	\$ (4,002.83)	\$ (4,880.91)	\$ (6,242.51)	\$ (3,251.28)	\$ (4,931.92)	\$ (4,143.24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2018 YTD Surplus (Deficit)	\$ (3,138.93)	\$ 142.80	\$ (5,309.72)	\$ (1,988.31)	\$ 287.00	\$ (1,773.24)	\$ (6,212.59)	\$ (8,440.52)	\$ (2,019.00)	\$ 302.10	\$ (5,662.93)	\$ (3,620.39)	
Delta	\$ (863.90)	\$ (5,023.71)	\$ (932.79)	\$ (1,282.97)	\$ (5,218.92)	\$ (2,370.00)	\$ 6,212.59	\$ 8,440.52	\$ 2,019.00	\$ (302.10)	\$ 5,662.93	\$ 3,620.39	

2019 RESTRICTED FUNDS SUMMARY

RESTRICTED CATEGORY	LAST MONTH BALANCE	JUNE		MONTH ENDING BALANCE	COMMITTED FUNDS
		DEPOSIT	EXPENSE		
Capital Projects	\$ 293.61			\$ 293.61	\$ -
Organ Fund	\$ 1,214.25			\$ 1,214.25	\$ -
Park Tree Replacement	\$ 1,000.00			\$ 1,000.00	\$ 1,000.00
Memorial Fund	\$ 3,340.32	\$ 30.00		\$ 3,370.32	\$ -
Outreach Fund*	\$ 1,279.38	\$ 503.00		\$ 1,782.38	\$ 823.00
Family Promise	\$ 979.50			\$ 979.50	\$ 979.50
Altar Guild	\$ 1,012.32			\$ 1,012.32	\$ 1,012.32
Youth	\$ 1,763.64			\$ 1,763.64	\$ 1,763.64
Memorial Gardens	\$ 6,472.82	\$ 700.00		\$ 7,172.82	\$ 7,172.82
Solar Light for Africa	\$ 934.26		\$ (904.26)	\$ 30.00	\$ 30.00
James House Deposit	\$ 700.00			\$ 700.00	\$ 700.00
Wavcrest Academy	\$ 3,150.00	-	\$ (750.00)	\$ 2,400.00	\$ 2,400.00
Reserve	\$ 7,070.61			\$ 7,070.61	\$ -
Annual Pledges	\$ 15,988.70	-	\$ (2,284.20)	\$ 13,704.50	\$ 13,704.50
Clergy Discretionary	\$ 2,396.65		\$ (1,734.11)	\$ 662.54	\$ 662.54
Staff Appreciation	\$ 90.00			\$ 90.00	\$ 90.00
Flowers	\$ 1,226.99	\$ 290.00	\$ (98.44)	\$ 1,418.55	\$ 1,418.55
Endowment Fund	\$ 100.00	-		\$ 100.00	\$ 100.00
Copy Refund	\$ -	\$ 1,785.00	\$ (478.72)	\$ 1,306.28	\$ 1,306.28
Surplus/(deficit)	\$ (11,684.00)			\$ (11,684.00)	\$ -
TOTALS	\$ 37,329.05	\$ 3,308.00	\$ (6,249.73)	\$ 34,387.32	\$ 33,163.15

December Outreach Income \$320 for Fr Loren & Linda Fox(check required)

Outreach income for Brevard Rescue Mission \$503

Outreach Expense for Solar Light for Africa \$904.26

AVAILABLE FUNDS

\$ 1,224.17

ST. JOHN'S 2019 OUTREACH

<u>Outreach Program</u>	<u>Contributions</u>
Clergy Discretionary Fund	\$ 1,170.00
Pregnacy Resources	\$ 776.00
Nana's House	\$ 1,264.00
Habitat for Hummunity	\$ 680.00
Solar Light for Africa	\$ 904.26
Brevard Rescue Mission	\$ 503.00
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

Total \$ 5,297.26