



ST. JOHN'S
E P I S C O P A L C H U R C H

FINANCE PRESENTATION
MAY 31, 2019

SUMMARY COMMENTS

- Cashflow plan for May projected a deficit of (\$254) actual result was a deficit of (\$1,680). Year to date Deficit is (\$4,931).
- Projected Income has fallen short for Three months in a row. (Four out of Five months for the year)
- Transferred \$2,284 of Monthly Pledges from Restricted into Operating Account, and \$750 of Wavcrest rent.
- Income reported for James House rent for \$385 (balance of \$115 to cover restricted expenses)
- Current month includes left out previous expenses for HSA (\$264) and Sextant salary (\$106)

MAY 2019 BALANCE SHEET

Assets

o Cash Operating	3,150
o Cash Restricted	<u>37,329</u>
	\$40,479

Liabilities & Funds

o Payables	\$3,074
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MAY 2019 FINANCIAL SUMMARY

	MTD	MTD	MTD BUDGET	YTD	YTD BUDGET	YTD BUDGET	TOTAL
REVENUES	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	BUDGET
Total Collections	\$ 15,903	\$16,025	\$ 122	\$ 79,010	\$ 82,996	\$ 3,986	\$ 198,733
Total Other Receipts	\$ 1,135	\$ 1,375	\$ 240	\$ 5,927	\$ 6,075	\$ 148	\$ 16,420
Total Temp Restr Recpts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 17,038	\$17,400	\$ 362	\$ 84,937	\$ 89,071	\$ 4,134	\$ 215,153
EXPENSES	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	BUDGET
Employee Costs	\$ 11,616	\$11,218	\$ (398)	\$ 55,981	\$ 55,967	\$ (14)	\$ 134,820
Parish Operations	\$ 1,575	\$ 1,168	\$ (407)	\$ 6,379	\$ 5,865	\$ (514)	\$ 13,967
Parish Facilities	\$ 3,515	\$ 3,331	\$ (184)	\$ 16,855	\$ 17,647	\$ 792	\$ 41,103
Parish Programs	\$ 85	\$ 10	\$ (75)	\$ 1,020	\$ 530	\$ (490)	\$ 1,425
Diocesan Pledge	\$ 1,927	\$ 1,927	\$ -	\$ 9,633	\$ 9,633	\$ -	\$ 23,838
TOTAL EXPENSES	\$ 18,718	\$17,654	\$ (1,064)	\$ 89,868	\$ 89,642	\$ (226)	\$ 215,153
NET TOTAL	\$ (1,680)	\$ (254)	\$ 1,426	\$ (4,931)	\$ (571)	\$ 4,360	\$ -

MAY 2019 CASH FLOW

BUDGET POSITION	2019	Jan	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE*		\$ 6,932.73	\$ 8,030.00	\$ 6,219.48	\$ 7,115.16	\$ 10,236.84	\$ 9,982.52	\$ 9,603.20	\$ 8,098.88	\$ 6,314.56	\$ 7,085.24	\$ 6,830.92	\$ 6,648.01
TOTAL INCOME		\$ 14,250.00	\$ 17,175.00	\$ 19,450.00	\$ 20,796.00	\$ 17,400.00	\$ 17,275.00	\$ 16,650.00	\$ 15,675.00	\$ 18,425.00	\$ 17,225.00	\$ 18,325.00	\$ 22,507.00
TOTAL EXPENSES		\$ 16,773.12	\$ 18,985.52	\$ 18,554.32	\$ 17,674.32	\$ 17,654.32	\$ 17,654.32	\$ 18,154.32	\$ 17,459.32	\$ 17,654.32	\$ 17,479.32	\$ 18,507.91	\$ 18,601.29
NET CASH		\$ (2,523.12)	\$ (1,810.52)	\$ 895.68	\$ 3,121.68	\$ (254.32)	\$ (379.32)	\$ (1,504.32)	\$ (1,784.32)	\$ 770.68	\$ (254.32)	\$ (182.91)	\$ 3,905.71
2018 RESTRICTED OPER RESERVE		\$ 3,620.39											
ENDING CASH BALANCE		\$ 8,030.00	\$ 6,219.48	\$ 7,115.16	\$ 10,236.84	\$ 9,982.52	\$ 9,603.20	\$ 8,098.88	\$ 6,314.56	\$ 7,085.24	\$ 6,830.92	\$ 6,648.01	\$ 10,553.72

*ACS 01:19 Beginning Balance (incis outstanding checks)

ACTUAL POSITION	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec
BEGINNING CASH BALANCE	\$ 6,932.73	\$ 6,550.29	\$ 5,672.24	\$ 4,310.64	\$ 7,301.87	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23
ACTUAL INCOME	\$ 12,811.85	\$ 17,901.20	\$ 18,141.10	\$ 19,044.20	\$ 17,038.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACTUAL EXPENSES	\$ 16,814.68	\$ 18,779.25	\$ 19,502.70	\$ 16,052.97	\$ 18,717.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH	\$ (4,002.83)	\$ (878.05)	\$ (1,361.60)	\$ 2,991.23	\$ (1,679.64)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2018 RESTRICTED OPER RESERVE	\$ 3,620.39											
ENDING CASH BALANCE	\$ 6,550.29	\$ 5,672.24	\$ 4,310.64	\$ 7,301.87	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23	\$ 5,622.23

YEAR TO DATE COMPARISON	ACTUALS	BUDGET
YEAR TO DATE INCOME	\$ 12,811.85	\$ 30,713.05
YEAR TO DATE EXPENSES	\$ 16,814.68	\$ 35,593.96
BUDGET		
YEAR TO DATE INCOME	\$ 14,250.00	\$ 31,425.00
YEAR TO DATE EXPENSES	\$ 16,773.12	\$ 35,758.64
YTD INCOME (NEGATIVE=good)	\$ 1,438.15	\$ 711.95
YTD EXPENSES (NEGATIVE=bad)	\$ (41.56)	\$ 164.68
YEAR TO DATE INCOME	\$ 14,250.00	\$ 14,250.00
YEAR TO DATE EXPENSES	\$ 16,773.12	\$ 16,773.12

2019 YTD Surplus (Deficit)	2018 YTD Surplus (Deficit)	Delta
\$ (4,002.83)	\$ (4,880.91)	\$ (880.91)
\$ (3,138.93)	\$ 142.80	\$ (3,281.73)
\$ (863.90)	\$ (5,023.71)	\$ (4,159.81)
\$ (4,002.83)	\$ (4,880.91)	\$ (880.91)
\$ (3,138.93)	\$ 142.80	\$ (3,281.73)
\$ (863.90)	\$ (5,023.71)	\$ (4,159.81)

2019 RESTRICTED FUNDS SUMMARY

RESTRICTED CATEGORY	LAST MONTH		MAY		MONTH ENDING BALANCE	COMMITTED FUNDS
	BALANCE	DEPOSIT	EXPENSE	BALANCE		
Capital Projects	\$ 293.61				\$ 293.61	\$ -
Organ Fund	\$ 1,214.25				\$ 1,214.25	\$ -
Park Tree Replacement	\$ 1,000.00				\$ 1,000.00	\$ 1,000.00
Memorial Fund	\$ 3,090.32	\$ 250.00			\$ 3,340.32	\$ -
Outreach Fund*	\$ 1,959.38		\$ (680.00)		\$ 1,279.38	\$ 320.00
Family Promise	\$ 1,254.78		\$ (275.28)		\$ 979.50	\$ 979.50
Altar Guild	\$ 1,012.32				\$ 1,012.32	\$ 1,012.32
Youth	\$ 1,763.64				\$ 1,763.64	\$ 1,763.64
Memorial Gardens	\$ 6,472.82				\$ 6,472.82	\$ 6,472.82
Solar Light for Africa	\$ 30.00	\$ 904.26			\$ 934.26	\$ 934.26
James House	\$ 585.00	\$ 115.00			\$ 700.00	\$ 700.00
Wavecrest Academy	\$ 3,900.00	\$ -	\$ (750.00)		\$ 3,150.00	\$ 3,150.00
Reserve	\$ 7,070.61				\$ 7,070.61	\$ -
Annual Pledges	\$ 18,272.90	\$ -	\$ (2,284.20)		\$ 15,988.70	\$ 15,988.70
Clergy Discretionary	\$ 2,798.11	\$ 360.00	\$ (761.46)		\$ 2,396.65	\$ 2,396.65
Staff Appreciation	\$ 90.00				\$ 90.00	\$ 90.00
Flowers	\$ 1,216.49	\$ 65.00	\$ (54.50)		\$ 1,226.99	\$ 1,226.99
Endowment Fund	\$ 100.00	\$ -			\$ 100.00	\$ 100.00
Surplus/(deficit)	\$ (11,684.00)				\$ (11,684.00)	\$ -
TOTALS	\$ 40,440.23	\$ 1,694.26	\$ (4,805.44)		\$ 37,329.05	\$ 36,134.88

December Outreach Income \$320 for Fr Loren & Linda Fox (check required)

Outreach income for Solar Light for Africa \$904.26

Outreach Expense for Habitat for Humanity \$680

AVAILABLE FUNDS \$ 1,194.17

ST. JOHN'S 2019 OUTREACH

Outreach Program

Contributions

Clergy Discretionary Fund	\$	1,170.00
Pregnacy Resources	\$	776.00
Nana's House	\$	1,264.00
Habitat for Hummmanity	\$	680.00
Solar Light for Africa	\$	904.26
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-

Total \$ 4,794.26