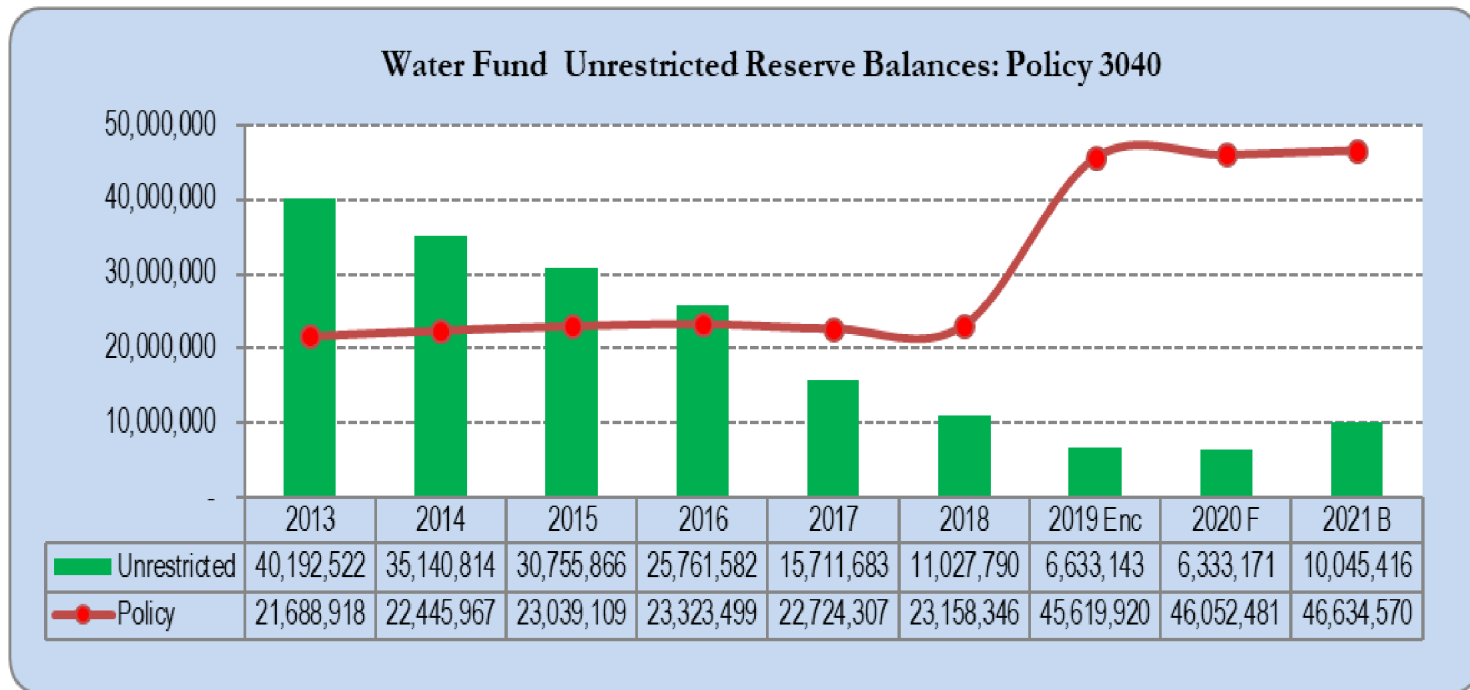


NID Reserves

NID is a \$90 million/year operation with \$1.5 to \$2 billion in assets, which require on-going maintenance and improvement.

Reserves in a water district are like a savings account in our personal lives. Just as we use a savings account to set aside money for future expenses and emergencies, NID reserves serve the same purpose allowing the organization to make needed repairs and address emergency situations.

This chart shows the precipitous decline in reserves for the Water Department. NID goes from \$40 million in reserves in 2013 to just \$6.3 million in 2020. The **red line with the dots** shows the Board policy regarding the recommended reserve level. We off the mark now and more so in future years.



This chart comes from NID’s 2021 budget package dated August 25, 2020.

