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## Next Round of JMEI Launches Soon

Yesterday, the *Treasury Laws Amendment (2021 Measures No. 4) Act 2021* received Royal Assent. This is the important piece of legislation required to enable the Commonwealth's recently announced four-year extension of the Junior Minerals Exploration Incentive (JMEI).

"AMEC was a strong advocate for the \$100M extension of the JMEI over the last year, and we are excited to share details of the next round of funding with our eligible exploration members," said Mr Warren Pearce, AMEC Chief Executive Officer.

"Applications for the next round of funding will open at 9am (AEST) on Friday 16 July 2021, for 30 days."

The JMEI is a tax credit arrangement which allows junior mineral exploration companies to pass future tax deductions (losses) to Australian resident investors for greenfields mineral exploration in Australia. The program is extremely sought-after, with eligible credits issued on a first-come-first-served basis.

"The importance of these incentives to encourage the discovery of Australia's next mines cannot be understated."

"Government support for Industry increases private investor confidence. On the back of years of promising discoveries, it is vital our industry continues attracting this investment, so we can sooner discover and develop the mines of the future."

"Each new mineral exploration and mining project creates new jobs, supports local communities, and contributes to future Government revenue streams."

The Australian Taxation Office (ATO) is progressively updating their website, with forms and instructions for prospective applicants.

"I urge AMEC members with eligible exploration projects to prepare their applications, to be ready to lodge as soon as this round opens, and look forward to the next round of discoveries," said Mr Pearce.

**FOR FURTHER COMMENTS CALL:**

**Warren Pearce, CEO of AMEC – 0477 399 130**