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## AMEC welcomes Federal Government support for CopperString 2.0

The Association of Mining and Exploration Companies (AMEC) has welcomed today's announcement of a further commitment of up to \$11 million from the Federal Government toward the CopperString 2.0 high voltage transmission line connecting the North West Minerals Province to the National Electricity Market (NEM). This funding will help progress the project to final investment decision.

"The CopperString 2.0 is exactly the type of project that is going to help mineral exploration projects in the "Feasibility" stage of development and help mining projects transition to a lower emission industry," said AMEC Chief Executive Officer, Warren Pearce.

AMEC has been advocating for support for the project to both the State and Federal Government.

"AMEC acknowledges the previous support committed by the Queensland and Federal Governments and welcomes the additional support the Federal Government has announced to help progress the project as CopperString 2.0 charges toward the planned 2021 construction date."

"High energy costs and access to energy are key concerns for emerging minerals projects in regional areas like the North West Minerals Province, and with the region's energy prices being amongst the highest in Queensland, projects like this will benefit both existing and emerging producers."

"The project also promises to unlock some of Queensland's most prospective renewable energy generation sites, offering a significant mix of adding both existing and new energy loads as well as enabling new investments in generation capacity," said Mr Pearce

This announcement builds on \$5.17 million provided by the Federal Government in 2019, and \$14.8 million from the Queensland Government in 2020.