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## A new port on Eyre peninsula

Today a \$250 million multi-commodity and multi-user deep-water port proposed at Cape Hardy on the Eyre Peninsula took a crucial step with Macquarie Capital signing a joint development agreement with AMEC member, Iron Road (ASX: IRD) and Eyre Peninsula Co-operative Bulk Handling Limited (EPCBH) in relation to the Cape Hardy Stage 1 port project.

“Congratulations to Iron Road on today’s announcement of Cape Hardy Stage 1 port project,” said Warren Pearce, Chief Executive Officer of the Association of Mining and Exploration Companies.

“A deep-water multi-commodity port outside of Adelaide was listed as the number one infrastructure priority in South Australia for AMEC members in our Budget submission and South Australian Infrastructure Strategy platform.”

“Today’s announcement brings Iron Road’s project a step closer to development, bringing the associated jobs, growth, royalties and opportunities closer to realisation as well.”

“The proposed infrastructure will be open to others, including grain exporters and other miners in the region,”

“This is a transformative announcement for South Australia. The development of a deep-water facility outside of Adelaide will have positive impacts for many other projects,” said Mr Pearce.

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