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## Queensland Government investment welcomed by AMEC

Today's announcement by the Queensland Government to invest in a number of resource industry projects has been welcomed by the Association of Mining and Exploration Companies (AMEC).

"AMEC has been asking the Government to invest in the growth of Queensland's primary industries, and we are pleased to see this with today's announcement.

"The Queensland resource industry has performed safely and responsibly through COVID-19, and is helping support the State's economic recovery," said Warren Pearce, AMEC Chief Executive Officer.

The Government plans to allocate \$10 million additional funding to upscale the Collaborative Exploration Initiative and support exploration activity for new economy minerals for emerging technologies and products, as well as \$14.8 million additional funding to support the potential development of CopperString 2.0, a high voltage transmission line to potentially provide cheaper power to the North West Minerals Province.

"The Collaborative Exploration Initiative funding has been a significant boost for the exploration industry, as many in exploration have been hit hard by COVID-19. This support will assist them to get back on their feet, as investment starts to return to the sector."

Importantly, funding to support the potential development of CopperString 2.0, connecting high voltage power transmission to the North West Minerals province, would help unlock mineral resources and help turn on new mining projects."

"Ultimately these investments will be critical for helping Queensland to develop new economy mineral projects and looking at how to support value-adding to take place within the State."

"Queensland is well positioned to take advantage of more of the value chain for a number of different new economy minerals, and this will help bolster the sector and associated manufacturing industries, including in renewable technologies"

The Queensland Government is also investing \$145 million to establish three Queensland renewable energy zones (QREZ) across Queensland – the southern, central and northern QREZ. The Government will undertake strategic network investments, streamline the development of new renewable energy projects and work to match industrial energy demand with cheaper, renewable energy.

"The benefits to Queensland to value add locally include increased employment, increased local investment, greater diversification of the economy, and receiving greater value for its minerals."

"AMEC looks forward to continue to work with Government and to the development of the COVID safe industry plans that will help the industry to continue and thrive, and protect people and industry," said Mr Pearce.

Read Queensland's Economic Recovery Plan [here](#)