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AMEC welcomes incentive to make cathode active materials for lithium-ion batteries

Today's announcement, by the WA Government of a \$13.2 million incentives program to attract a global cathode active materials production facility for lithium-ion batteries has been welcomed by the Association of Mining and Exploration Companies (AMEC).

"WA's lithium resources and downstream capacity has the potential to provide long-term job opportunities and revenue generation for the State, and industry welcomes the recognition of this potential in WA's recovery from COVID-19," said AMEC CEO Warren Pearce.

The cathode active manufacturing initiative includes incentives to offset project costs, such as land lease rates on industrial land to help businesses establish and keep local jobs in WA.

"This commitment capitalises on Western Australia's position as a world leader in the mining and production of lithium, and the continuing operation of these mines."

"While the lithium industry has recently been hard hit by COVID-19 and a highly volatile market, the future demand growth for lithium ion batteries for electric vehicles and energy storage is undeniable."

"This incentive supports the shift towards renewable sources of energy and is another important step in the implementation of the State Government's Western Australian Future Battery Industry Strategy."

"In addition to the already announced incentives and investments forming part of the WA Recovery Plan, this incentive forms part of a substantial investment into further development and competitiveness of WA's mineral exploration and mining industries, and downstream capabilities in Western Australia."

"AMEC looks forward to working closely with the State Government to continue to support Industry's role in the COVID-19 economic recovery," said Mr Pearce.