

Is KivaCha right for you?

Kiva is a great resource for small business owners. Its unique crowdfunding and underwriting model helps business owners access affordable, small loans with the help of their community. Check out the requirements and loan sizes below to see if Kiva Chattanooga can help your business grow.

Minimum Requirements

- At least 18 years old
- Not in current bankruptcy or foreclosure
- Not a franchise or multi-level marketing
- Using the loan for a legal and socially responsible business

Our Most Successful Borrowers

- Are Tech Able**
Responsive by email, have a PayPal, are practiced at website navigation, etc.
- Are Significantly Impacted by a Small Loan**
A loan of \$500 to \$10,000 will either increase your business' revenue or decrease expenses.
- Have a Business Plan**
A specific, written plan shows potential supporters your plan for growth and the use of your Kiva loan.
- Work with the Kiva Chattanooga Team**
Borrowers who work closely with us are more likely to succeed on the platform.
- Have a Strong Network of Supporters**
If you're approved for a loan, 10-35 people from your community will lend you \$25 each on the Kiva platform.

Typical Loan Sizes

Startup

Pre-revenue, less than one year

\$500-2,000

New Business

Some revenue, 1-3 years

\$3,000-5,000

Established Business

Steady revenue, 3+ years

\$6,000-10,000

If this sounds like you,

start your application:

• kiva.org/borrow •

KivaCha Timeline

Here is the typical timeline for each step in the Kiva process.

Application: 1+ hours

Start your application at [Kiva.org/Borrow](https://kiva.org/Borrow). Some business owners crank out their application in an hour or two, while some take longer. Look through the application (pg. 9) section to see what you'll need to complete the application.

Review: 1-2 weeks

Your application is reviewed by a team at Kiva headquarters in San Francisco. Keep a lookout for emails and phone calls: your application will be rejected if you are unresponsive.

Private fundraising: up to 15 days

If your loan is approved, you have to demonstrate your trustworthiness. Your friends, family, and customers show that they believe in you when they lend you \$25 on the Kiva platform.

Public fundraising: up to 30 days

After your community has shown that they trust you, Kiva lenders around the world and here in Chattanooga read your pitch and support your loan, \$25 at a time.

Repayment: 6-36 months

Loan terms are 6-36 months depending on your loan size. Monthly repayments start 1 month after you get your loan. Kiva does not collect interest, so there is no penalty for paying your loan back early.

see what we're up to

colab.co/kiva

stop by KivaCha office hours

Tuesdays, 3-5pm

CO.LAB office

1100 Market St, Suite 100

reach out for help

katie@colab.co

borrowers@kiva.org

start your application

kiva.org/borrow

online resources

kiva.org/businesscenter