

DFS Cybersecurity Regulation (23 NYCRR 500)

New York State - Department of Financial Services

The NYDFS Cybersecurity Regulation applies to all covered entities meaning “any person operating under or required to operate under a license, registration, charter, certificate, permit, accreditation or similar authorization under the Banking Law, the Insurance Law or the financial Services Law.”

There are limited exemptions to the NYCRR500 regulations. According to the quiz you completed, you may be partially exempt from the full list of regulatory compliance standards.

Compliance Regulations you likely need to meet are:

- 500.09- Risk Assessment
- 500.11- Third Party Service Provider Security Policy
- 500.13- Limitations on Data Retention
- 500.17- Notices to Superintendent
- 500.18- Confidentiality
- 500.19- Exemptions
- 500.20- Enforcement
- 500.21- Effective Date
- 500.22- Transitional Periods
- 500.23- Severability

Compliance Regulations you may be exempt from:

- 500.02- Cybersecurity Program
- 500.03- Cybersecurity Policy
- 500.04- Chief Information Security Officer
- 500.05- Penetration Testing and Vulnerability Assessments
- 500.06- Audit Trail
- 500.07- Access Privileges
- 500.08- Application Security
- 500.10- Cybersecurity Personnel and Intelligence
- 500.12- Multi-Factor Authentication
- 500.14- Training and Monitoring
- 500.15- Encryption of Nonpublic Information
- 500.16- Incident Response Plan

