

MCG Moultrie HOA Budget

Draft - prepared 6-18-19

**This is a draft. Final Budget Subject to Change.

**2021
Proposed
Budget****Income:**

	<u>Yearly</u>	<u>Monthly</u>
<i>Dues per lot/66 units</i>	\$2,043.18	\$170.27
Maintenance Assessment	\$134,850.00	
Total Income	\$134,850.00	

Expenses:**Ground Maintenance**

Fertilization / Pest Control	\$7,000.00	\$583.33
Irrigation Repairs	\$7,000.00	\$583.33
Landscape Contract	\$29,000.00	\$2,416.67
Landscape Maintenance/Mulch	\$5,000.00	\$416.67
General Repairs & Maintenance	\$2,500.00	\$208.33
Lake Maintenance	\$1,200.00	\$100.00

Amenity/Pool

Pool Service Contract	\$6,000.00	\$500.00
Pool Area Janitorial/Maint	\$1,200.00	\$100.00
Pool Contract/Supplies	\$2,500.00	\$208.33

Utilities

Electricity	\$5,000.00	\$416.67
Water/Sewer	\$2,000.00	\$166.67

Management/Admin Costs

Legal Fees	\$1,000.00	\$83.33
Insurance	\$5,000.00	\$416.67
License and Fees	\$250.00	\$20.83
Management Fees	\$12,000.00	\$1,000.00
Office & Admin Expense	\$2,500.00	\$208.33
Contingency	\$1,200.00	\$100.00

Total Expenses

\$90,350.00 \$7,529.17

Reserves

Roof	\$15,000.00	\$1,250.00
Paint / Building	\$12,000.00	\$1,000.00
Pavement / Sidewalk	\$2,500.00	\$208.33
Pool	<u>\$15,000.00</u>	<u>\$1,250.00</u>
Total Reserves	\$44,500.00	\$3,708.33

Total Expense plus Reserves

\$134,850.00

Total Income less Expense & Reserve

\$0.00