

GALLATIN COUNTY FISCAL COURT

RESOLUTION NO. 12112014

WHEREAS, the Gallatin County Fiscal Court has adopted an occupational license fee ordinance providing for an occupational license fee of one (1%) on certain wages, profits and other income earned in Gallatin County, Kentucky; and

WHEREAS, the Gallatin County Fiscal Court has made application for certain benefits and incentives available to it under the Kentucky Business Incentives (KBI) as a result of its commitment to locate and create jobs and investments regarding an expansion in Gallatin County, Kentucky and

WHEREAS, the Fiscal Court has been willing as one of the incentives, to permit the retention by the Company of the occupational tax revenues to be paid by employees of sold Companies, the maximum retention being produced from 1% occupational license fee tax on said salaries and wages paid to the said employees, and that the Company's economic presence in the County would enhance the economic property in Gallatin County, Kentucky; and

WHEREAS, THE FISCAL COURT WISHES TO DEMONSTRATE ITS WILLINGNESS TO ACCEPT THE MEASURE OF RETENTION OF SAID PAYMENT OR DEDUCTION BY THE COMPANY AS DESCRIBED ABOVE.

NOW, Therefore, be it resolved by the Gallatin County Fiscal Court:

1. That the Court takes notice of the application of RB Distributions, Inc. for benefits and incentives available to said company under the Kentucky Business Investment Program including the application by said Company for retention of or rebate to said Company of 1/2% which would be paid by employees of said Company from their salaries and wages.
2. That the approval herein granted is subject to the Company receiving Final Approval on its application and meeting all terms and conditions of its eligibility for said benefits under the Kentucky Business Investment Program.
3. That the Fiscal court does hereby resolve that for ten years subsequent to activation of the Company's 2012/2013 expansion project given Final Approval under the Kentucky Business Investment Program, the said Company receiving said Final Approval shall be entitled to retain or to have rebated to it 1/2% of the occupational license fee which would otherwise be paid by employees of said Company from their respective salaries and wages for any position created or any new hire resulting directly for the company's planned 2012/2013 expansion. Any employee past or present of
This resolution shall not be included in this agreement and shall be subject to the on (1/2%) occupational license fee. The 1/2% retention of rebate shall not apply to other income or net profits the Company and shall apply only to occupational license fees on wages paid to employees in this County.

Introduction of the Motion made by Jeff Wallace and seconded by Dwight Gullion
And passed by a majority vote of the Gallatin County Fiscal Court in duly assembled session on the 11th
Day of December, 2014.

Law McFarland

Gallatin County Judge Executive