

**§ 31.01 INDUSTRIAL DEVELOPMENT AUTHORITY.**

(A) There is hereby established and created, pursuant to KRS 154.50-301 et seq., the Gallatin County Industrial Development Authority.

(B) The authority shall be a body politic and corporate with the usual corporate attributes, and in its corporate name may sue and be sued, contract and be contracted with, and do all things reasonable and necessary to carry out the rights, functions and duties set forth in KRS 154.50-301 to 154.50-346.

(C) The authority shall operate, function, possess the rights, duties and powers, and be composed of members appointed and qualified as set forth in and in accordance with KRS 154.50-301 through KRS 154.50-346 inclusive.  
(Ord. 7-8-93-1, passed 7-8-93)