

PRESENTS:

# Small Business Loans

AVAILABLE THROUGH THE CARES ACT

## EIDLs

**Economic Injury Disaster Loans**  
**\$10B Available**

## LOANS



## PPP

**Paycheck Protection Program**  
**\$349B Available**

## ABOUT



EIDLs are administered and approved by the U.S. Small Business Administration (SBA).

In the PPP, loans are backed by the SBA through local lenders.

## ELIGIBILITY



- Small businesses (<500 employees)
- Sole-proprietors
- Independent contractors
- 501(c)6 organizations & more!

- Small businesses and non-profits (<500 employees)
- Sole proprietors
- Self-employed & freelance workers

## FINANCING



- Maximum Granted: \$2M
- Interest: 3.75% (2.75% for non-profits)
- Duration: Up to 30 years
- Deferment options available

- Maximum Granted: Lesser between 2.5X Payroll or \$10M
- Interest: 4%
- Duration: Up to 10 years
- Defer for 6-12 mo.

## KEEP IN MIND



EIDLs offer a bridge loan program of \$10,000 to cover immediate costs & is forgivable if certain criteria are met.

- No personal or collateral guarantee is required.
- Forgiveness granted if funds are used on operating expenses within 8 weeks of receiving.

## APPLY

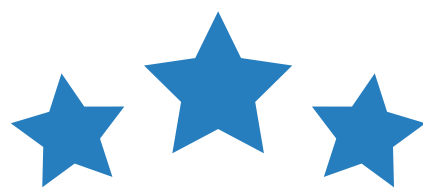


**HOW** Apply at [www.sba.gov/disaster](http://www.sba.gov/disaster)

**HOW** Apply with an SBA-approved lending institution.

**WHEN** Available now!

**WHEN** Available Soon!  
See local lender for details.



## PRO TIPS

1. Both loans can be applied for (and granted!) if funds cover different expenses
2. For fastest approval, be prepared to specify your economic loss due to COVID-19
3. Be aware of fraudulent schemes and only discuss finances with a trusted professional

Visit us online at [klamath.org](http://klamath.org)



to browse local financial institutions, get the latest COVID-19 updates, and view details for upcoming webinars to help your business!