The Lyme Board of Finance held a virtual regular meeting on Tuesday April 7, 2020 at 6:30 p.m.

MEMBERS PRESENT: Dan Hagan Chair, David Brown, Jarrod Leonardo, Peter Evankow, Judith Duran, Bruce Anderson (seated alternate), Bob House (alternate present but not seated), Susan Tyler (alternate present but not seated), Jennifer Thomas, Secretary
ABSENT MEMBERS: Kathryn Wayland
Selectmen Present: Steven Mattson and John Kiker

**Regular Member**
The regular meeting was called to order at 6:34 p.m.
Alternate member Bruce Anderson was seated for absent regular member Kathryn Wayland.

**Approve the minutes from the March 3, 2020 meeting**
Hagan called for a motion to approve the minutes from the March 3, 2020 meeting with the correction that Judith Duran be added to the members present. Evankow made the motion, seconded by Duran, and the motion was unanimously approved.

**Review of 3rd quarter budget results/outlook for year end**
First Selectman Mattson presented the board with the 3rd quarter budget results. The budget is right on target, and the Board of Selectmen have increased the year end favorable numbers to reflect increased tax collections.
Hagan called for any additional questions or comments from the board. Hagan thanked the First Selectman and is pleased with how the budget looks as the fourth quarter begins.

**Review, modify if necessary, and approve final FY20/21 budget for publication**
Hagan reviewed the altered procedures for budget approval set forth by Governor Lamont in light of the COVID-19 crisis. In lieu of a town meeting, the Board of Selectman authorized the Board of Finance to approve the budget and set the mil rate for the fiscal year 2020-2021. There will be a virtual budget hearing on April 28, 2020 for public comment and a final budget approval meeting on May 12, 2020, after Region 18 School District has approved the school budget.
First Selectman Mattson presented the proposed budget for fiscal year 2020-2021. Of note on the operating budget, the school student count for Lyme is down to 18.8%. An additional $25,000 has been added in the contingency fund for the COVID-19 response. The capital budget shows an additional $50,000 added to cover potential COVID-19 costs. In general,
income is going up, operating and capital expenses are going down, and there is no need for a property tax increase. The board discussed several budget items, including fire company costs, grand list, projected tax collection rate, and library costs before Hagan called for a motion to approve the budget as presented. Brown made the motion, seconded by Duran, and the motion was unanimously approved.

New Business-None

Adjournment
The meeting was adjourned at 7:20 p.m.

Respectfully submitted,

Jennifer Thomas, Secretary