

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

**Open to Public Inspection**

**For calendar year 2017 or tax year beginning , 2017, and ending , 20**

Name of foundation <b>HAGAN TRUST</b>		<b>A Employer identification number</b> 45-6159017
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 1225</b>	Room/suite	<b>B Telephone number (see instructions)</b> (573) 474-4815
City or town, state or province, country, and ZIP or foreign postal code <b>COLUMBIA MO 65205</b>		<b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here . . . ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>225,737,546.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities . . . . .	324,832.	324,832.	324,832.	
	<b>5a</b> Gross rents . . . . .	3,603,412.	3,603,412.	3,603,412.	
	<b>b</b> Net rental income or (loss) <u>1,327,785.</u>				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,533,772.			
	<b>b</b> Gross sales price for all assets on line 6a <u>26,901,071.</u>		L-6a Stmt		
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		5,533,772.		
	<b>8</b> Net short-term capital gain . . . . .			2,288,368.	
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	9,462,016.	9,462,016.	6,216,612.		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages . . . . .	301,548.	301,548.	301,548.	
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule) . . . L-16a Stmt	4,878.	4,878.	4,878.	
	<b>b</b> Accounting fees (attach schedule) L-16b Stmt	6,732.			6,732.
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) See Stmt	279,874.	248,240.	248,240.	31,634.
	<b>19</b> Depreciation (attach schedule) and depletion L-19 Stmt	1,250,063.	1,250,063.	1,250,063.	
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) See Stmt . . . . .	6,986,002.	6,960,651.	3,965,581.	25,338.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	8,829,097.	8,765,380.	5,770,310.	63,704.
	<b>25</b> Contributions, gifts, grants paid . . . . .	609,125.			609,125.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	9,438,222.	8,765,380.	5,770,310.	672,829.	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	23,794.				
<b>b Net investment income</b> (if negative, enter -0-)		696,636.			
<b>c Adjusted net income</b> (if negative, enter -0-)			446,302.		

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .		247,030.	426,467.	426,467.
	<b>2</b>	Savings and temporary cash investments . . . . .		24,589,065.	51,768,273.	51,768,273.
	<b>3</b>	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>4</b>	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>5</b>	Grants receivable . . . . .				
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	<b>8</b>	Inventories for sale or use . . . . .				
	<b>9</b>	Prepaid expenses and deferred charges . . . . .				
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule)				
	<b>b</b>	Investments—corporate stock (attach schedule) L-10b Stmt		108,009,818.	86,642,519.	137,851,762.
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .				
	<b>11</b>	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	<b>12</b>	Investments—mortgage loans . . . . .				
	<b>13</b>	Investments—other (attach schedule) . . . . .				
	<b>14</b>	Land, buildings, and equipment: basis ▶ 35,689,501. Less: accumulated depreciation (attach schedule) ▶ L-14 Stmt 6,694,687.		29,920,910.	28,994,814.	35,689,501.
<b>15</b>	Other assets (describe ▶ L-15 Stmt )		326.	1,543.	1,543.	
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .		162,767,149.	167,833,616.	225,737,546.	
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .				
	<b>18</b>	Grants payable . . . . .				
	<b>19</b>	Deferred revenue . . . . .				
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b>	Other liabilities (describe ▶ L-22 Stmt )		121,962,463.	127,005,136.	
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		121,962,463.	127,005,136.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>					
	<b>24</b>	Unrestricted . . . . .		40,804,686.	40,828,480.	
	<b>25</b>	Temporarily restricted . . . . .				
	<b>26</b>	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .				
	<b>28</b>	Paid-in or capital surplus, or land, bldg., and equipment fund				
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds					
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .		40,804,686.	40,828,480.		
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		162,767,149.	167,833,616.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	40,804,686.
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	23,794.
<b>3</b>	Other increases not included in line 2 (itemize) ▶	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	40,828,480.
<b>5</b>	Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	40,828,480.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	SECURITIES (SHORT TERM)	P	01/20/2016	01/19/2017
<b>b</b>	SECURITIES (LONG TERM)	P	12/30/2008	12/26/2017
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 11,932,207.		9,643,839.	2,288,368.	
<b>b</b> 14,968,864.		11,723,460.	3,245,404.	
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			2,288,368.	
<b>b</b>			3,245,404.	
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		<b>2</b>	5,533,772.
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		<b>3</b>	2,288,368.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	704,254.	12,796,729.	0.055034
2015	752,802.	14,085,384.	0.053446
2014	735,173.	15,291,890.	0.048076
2013	509,937.	14,126,822.	0.036097
2012	263,111.	11,049,523.	0.023812
<b>2</b>	<b>Total</b> of line 1, column (d)		<b>2</b> 0.216465
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.043293
<b>4</b>	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		<b>4</b> 14,564,936.
<b>5</b>	Multiply line 4 by line 3		<b>5</b> 630,560.
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b> 6,966.
<b>7</b>	Add lines 5 and 6		<b>7</b> 637,526.
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		<b>8</b> 672,829.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		N/A
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/>	<b>1</b>	6,966.
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0.
<b>3</b>	Add lines 1 and 2	<b>3</b>	6,966.
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0.
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	6,966.
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	220.
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	7,186.
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0.
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>x</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		<b>x</b>
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>x</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ _____ <b>(2)</b> On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>x</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>x</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>x</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>x</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>x</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>x</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ► MO		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<b>x</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		<b>x</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>x</b>

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . . 11 x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . . 12 x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address -> N/A 13 x
14 The books are in care of -> DAN HAGAN Telephone no. -> (573) 474-4815
Located at -> PO BOX 1225 COLUMBIA MO ZIP+4 -> 65205-1225
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 x
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ->

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . Yes No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . 1b x
Organizations relying on a current notice regarding disaster assistance, check here . . . ->
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . 1c x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . Yes No
If "Yes," list the years -> 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . 2b x
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. -> 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b x

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:		Yes	No
<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	x
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAN HAGAN PO BOX 1225 COLUMBIA MO 65205	TRUSTEE 5.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

<b>3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> .....	
<b>2</b> .....	
<b>3</b> .....	
<b>4</b> .....	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> .....	
<b>2</b> .....	
All other program-related investments. See instructions.	
<b>3</b> .....	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	10,904,326.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	3,880,868.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	1,543.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	14,786,737.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	14,786,737.
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	221,801.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,564,936.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	728,247.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	728,247.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	6,966.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	6,966.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	721,281.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	721,281.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	721,281.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	672,829.
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	672,829.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	6,966.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	665,863.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				721,281.
<b>2</b> Undistributed income, if any, as of the end of 2017:				
<b>a</b> Enter amount for 2016 only . . . . .			143,747.	
<b>b</b> Total for prior years: 20____,20____,20____				
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012 . . . . .				0.
<b>b</b> From 2013 . . . . .				0.
<b>c</b> From 2014 . . . . .				0.
<b>d</b> From 2015 . . . . .				0.
<b>e</b> From 2016 . . . . .				0.
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ <u>672,829.</u>				
<b>a</b> Applied to 2016, but not more than line 2a . . . . .			143,747.	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2017 distributable amount . . . . .				529,082.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 . . . . .				192,199.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013 . . . . .				0.
<b>b</b> Excess from 2014 . . . . .				0.
<b>c</b> Excess from 2015 . . . . .				0.
<b>d</b> Excess from 2016 . . . . .				0.
<b>e</b> Excess from 2017 . . . . .				0.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAN HAGAN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BOONE CO HISTORICAL SOC 3801 PONDEROSA ST COLUMBIA MO 65201		N/A	EXEMPT FUNCTION	10,000.
BOYS & GIRLS CLUB OF COL 1200 N 7TH STREET COLUMBIA MO 65201		N/A	EXEMPT FUNCTION	10,000.
CENTRAL MO FOOD BANK 2101 VANDIVER COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	75,000.
CENTRAL MO HUMANE SOC 616 BIG BEAR BLVD COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	10,000.
HAGAN SCHOLARSHIP FDN P O BOX 1225 COLUMBIA MO 65203		PRIV OPER FDN	EXEMPT FUNCTION	474,125.
RAINBOW HOUSE 1611 TOWNE DR COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	10,000.
THE SALVATION ARMY 1108 W ASH ST COLUMBIA MO 65203		N/A	EXEMPT FUNCTION	10,000.
STATE HISTORICAL SOC OF MO 1020 LOWRY COLUMBIA MO 65211		N/A	EXEMPT FUNCTION	10,000.
<b>Total</b>			<b>3a</b>	609,125.
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 

	Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of: <ul style="list-style-type: none"> <li>(1) Cash . . . . . 1a(1) <input type="checkbox"/> <b>x</b></li> <li>(2) Other assets . . . . . 1a(2) <input type="checkbox"/> <b>x</b></li> </ul>		
<b>b</b> Other transactions: <ul style="list-style-type: none"> <li>(1) Sales of assets to a noncharitable exempt organization . . . . . 1b(1) <input type="checkbox"/> <b>x</b></li> <li>(2) Purchases of assets from a noncharitable exempt organization . . . . . 1b(2) <input type="checkbox"/> <b>x</b></li> <li>(3) Rental of facilities, equipment, or other assets . . . . . 1b(3) <input type="checkbox"/> <b>x</b></li> <li>(4) Reimbursement arrangements . . . . . 1b(4) <input type="checkbox"/> <b>x</b></li> <li>(5) Loans or loan guarantees . . . . . 1b(5) <input type="checkbox"/> <b>x</b></li> <li>(6) Performance of services or membership or fundraising solicitations . . . . . 1b(6) <input type="checkbox"/> <b>x</b></li> </ul>		
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . . 1c <input type="checkbox"/> <b>x</b>		
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		TRUSTEE	
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name WILLIAM G STOCKGLAUSNER	Preparer's signature WILLIAM G STOCKGLAUSNER	Date	Check <input type="checkbox"/> if self-employed	PTIN P01448879
Firm's name ▶ WILLIAM G STOCKGLAUSNER CPA PC			Firm's EIN ▶ 43-1852875	
Firm's address ▶ 2716 FORUM BLVD SUITE 3			Phone no. (573) 441-2421	

## Additional information from your Form 990-PF: Return of Private Foundation

### Form 990-PF: Return of Private Foundation

#### Taxes

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FOREIGN TAXES	50,403.	50,403.	50,403.	
EXCISE TAXES	31,634.			31,634.
REAL ESTATE TAX	197,837.	197,837.	197,837.	
<b>Total</b>	279,874.	248,240.	248,240.	31,634.

### Form 990-PF: Return of Private Foundation

#### Other Expenses

#### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
AUDIT	6,650.			6,650.
BANK CHARGES	13.		13.	
BOOKS, SUBS, REF	18,688.			18,688.
ADR PASS THRU FEE	4,232.	4,232.	4,232.	
RENTAL OPERATING EXP	521,687.	521,687.	521,687.	
ALLOCATION TO HSF	1,327,785.	1,327,785.	1,327,785.	
ALLOC GAINS TO HSF	5,104,119.	5,104,119.	2,110,695.	
ALLOC GAINS TO MEP	2,828.	2,828.	1,169.	
<b>Total</b>	6,986,002.	6,960,651.	3,965,581.	25,338.

Name HAGAN TRUST	Employer Identification No. 45-6159017
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**Asset Information:**

Description of Property . . . . . SECURITIES (SHORT TERM)  
 Business Code \_\_\_\_\_ Exclusion Code . . . 18  
 Date Acquired . . . . . Various How Acquired . Purchased  
 Date Sold . . . . . 12/31/17 Name of Buyer .  
 Check Box, if Buyer is a Business . . .   
 Sales Price . . . 11,932,207. Cost or other basis (do not reduce by depreciation). . . 9,643,839.  
 Sales Expense . . . . . Valuation Method . . . Fair Market Value  
 Total Gain (Loss) . . . . . 2,288,368. Accumulated Depreciation . . . . .

Description of Property . . . . . SECURITIES (LONG TERM)  
 Business Code \_\_\_\_\_ Exclusion Code . . . 18  
 Date Acquired . . . . . Various How Acquired . Purchased  
 Date Sold . . . . . 12/31/17 Name of Buyer .  
 Check Box, if Buyer is a Business . . .   
 Sales Price . . . 14,968,864. Cost or other basis (do not reduce by depreciation). . . 11,723,460.  
 Sales Expense . . . . . Valuation Method . . .  
 Total Gain (Loss) . . . . . 3,245,404. Accumulated Depreciation . . . . .

Description of Property . . . . .  
 Business Code \_\_\_\_\_ Exclusion Code . . .  
 Date Acquired . . . . . How Acquired .  
 Date Sold . . . . . Name of Buyer .  
 Check Box, if Buyer is a Business . . .   
 Sales Price . . . . . Cost or other basis (do not reduce by depreciation). . .  
 Sales Expense . . . . . Valuation Method . . .  
 Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
 Business Code \_\_\_\_\_ Exclusion Code . . .  
 Date Acquired . . . . . How Acquired .  
 Date Sold . . . . . Name of Buyer .  
 Check Box, if Buyer is a Business . . .   
 Sales Price . . . . . Cost or other basis (do not reduce by depreciation). . .  
 Sales Expense . . . . . Valuation Method . . .  
 Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
 Business Code \_\_\_\_\_ Exclusion Code . . .  
 Date Acquired . . . . . How Acquired .  
 Date Sold . . . . . Name of Buyer .  
 Check Box, if Buyer is a Business . . .   
 Sales Price . . . . . Cost or other basis (do not reduce by depreciation). . .  
 Sales Expense . . . . . Valuation Method . . .  
 Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

**Totals:**

Total Gain (Loss) of all assets . . . . . 5,533,772.  
 Gross Sales Price of all assets . . . . . 26,901,071.  
 Unrelated Business Income . . . . . Business Code .  
 Excluded by section 512, 513, 514 . . . . . 5,533,772. Exclusion Code . 18  
 Related/Exempt Function Income . . . . .

**QuickZoom** here to Form 990-PF, Page 1. . . . . ►  
**QuickZoom** here to Form 990-PF, Page 12. . . . . ►

Name  
 HAGAN TRUST

Employer Identification No.  
 45-6159017

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BWSPL-RE	LEGAL	822.	822.	822.	
BWSPL	LEGAL	4,056.	4,056.	4,056.	
<b>Total to Form 990-PF, Part I, Line 16a</b>		4,878.	4,878.	4,878.	

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WGSCPAPC-RE	ACCTG & TAX	3,670.			3,670.
WGSCPAPC	ACCTG & TAX	3,062.			3,062.
<b>Total to Form 990-PF, Part I, Line 16b</b>		6,732.			6,732.

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>Total to Form 990-PF, Part I, Line 16c</b>					





Name HAGAN TRUST	Employer Identification No. 45-6159017
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
<b>Tot to Fm 990-PF, Pt II, Ln 10a</b>				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
ALLIANZ SE ORD 100,000 SH	16,127,130.	22,995,540.
AXA SA 600,000 SH	14,173,626.	17,809,908.
BANK OF NY MELLON 300,000 SH	5,448,618.	16,158,000.
See L-10b Stmt	50,893,145.	80,888,314.
<b>Totals to Form 990-PF, Part II, Line 10b</b>	<b>86,642,519.</b>	<b>137,851,762.</b>

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
<b>Totals to Form 990-PF, Part II, Line 10c</b>		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
<b>Totals to Form 990-PF, Part II, Line 12</b>		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
<b>Totals to Form 990-PF, Part II, Line 13</b>		

**Investments –  
Land, Buildings, and Equipment**

**2017**

Name HAGAN TRUST		Employer Identification No. 45-6159017	
<b>Line 11b - Description of Investments Land, Buildings and Equipment</b>	<b>(a) Cost/Other Basis</b>	<b>(b) Accumulated Depreciation</b>	<b>(c) Book Value</b>
<b>Totals to Form 990-PF, Part II, Line 11 . . . . .</b>			

**Form 990-PF  
Part II, Line 14** **Land, Buildings, and Equipment**

<b>Line 14b - Description of Land, Buildings, and Equipment</b>	<b>(a) Cost/Other Basis</b>	<b>(b) Accumulated Depreciation</b>	<b>(c) Book Value</b>
LAND	9,045,000.	0.	9,045,000.
BUILDINGS	20,550,000.	3,856,061.	16,693,939.
LAND IMPROVEMENTS	4,030,000.	1,518,122.	2,511,878.
APPLIANCES	975,000.	918,840.	56,160.
FIXTURES, EQUIP, AND OTHER	1,089,501.	401,664.	687,837.
<b>Totals to Form 990-PF, Part II, Line 14 . . . . .</b>	<b>35,689,501.</b>	<b>6,694,687.</b>	<b>28,994,814.</b>

Name HAGAN TRUST	Employer Identification No. 45-6159017
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Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
DUE FROM HAGAN	250.	1,467.	1,467.
DUE FROM HSF	76.	76.	76.
<b>Totals to Form 990-PF, Part II, line 15 . . . . .</b>	<b>326.</b>	<b>1,543.</b>	<b>1,543.</b>

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
ASSETS HELD FOR HAGAN SCHOLARSHIP FOUNDATION	121,892,451.	126,934,851.
ASSETS HELD FOR MAY ELLIS PARK TRUST	70,012.	70,285.
<b>Totals to Form 990-PF, Part II, line 22 . . . . .</b>	<b>121,962,463.</b>	<b>127,005,136.</b>

**Underpayment of Estimated Tax by Corporations**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to the corporation's tax return.**  
▶ **Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.**

**2017**

Name <b>HAGAN TRUST</b>	Employer identification number <b>45-6159017</b>
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**Note:** Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions) . . . . .		<b>1</b>	6,966.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method . . . . .	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) . . . . .	<b>2c</b>		
d <b>Total.</b> Add lines 2a through 2c . . . . .		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation doesn't owe the penalty . . . . .		<b>3</b>	6,966.
4 Enter the tax shown on the corporation's 2016 income tax return. See instructions. <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b> . . . . .		<b>4</b>	30,715.
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 . . . . .		<b>5</b>	6,966.

**Part II Reasons for Filing**—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year . . . . .	<b>9</b>	05/15/17	06/15/17	09/15/17	12/15/17
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column . . . . .	<b>10</b>	1,740.	1,742.	1,742.	1,742.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions. . . . .	<b>11</b>				
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column . . . . .	<b>12</b>				
13 Add lines 11 and 12 . . . . .	<b>13</b>				
14 Add amounts on lines 16 and 17 of the preceding column . . . . .	<b>14</b>		1,740.	3,482.	5,224.
15 Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	<b>15</b>		0.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- . . . . .	<b>16</b>		1,740.	3,482.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 . . . . .	<b>17</b>	1,740.	1,742.	1,742.	1,742.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column . . . . .	<b>18</b>				

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.**

For Paperwork Reduction Act Notice, see separate instructions.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C Corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions . . . . .	<b>19</b> 05/15/18	05/15/18	05/15/18	05/15/18
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 . . . . .	<b>20</b> 365	334	242	151
<b>21</b> Number of days on line 20 after 4/15/2017 and before 7/1/2017	<b>21</b> 46	15		
<b>22</b> Underpayment on line 17 × $\frac{\text{Number of days on line 21}}{365} \times 4\% (0.04)$	<b>22</b> \$ 9.	\$ 3.	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2017 and before 10/1/2017	<b>23</b> 92	92	15	
<b>24</b> Underpayment on line 17 × $\frac{\text{Number of days on line 23}}{365} \times 4\% (0.04)$	<b>24</b> \$ 18.	\$ 18.	\$ 3.	\$
<b>25</b> Number of days on line 20 after 9/30/2017 and before 1/1/2018	<b>25</b> 92	92	92	16
<b>26</b> Underpayment on line 17 × $\frac{\text{Number of days on line 25}}{365} \times 4\% (0.04)$	<b>26</b> \$ 18.	\$ 18.	\$ 18.	\$ 3.
<b>27</b> Number of days on line 20 after 12/31/2017 and before 4/1/2018	<b>27</b> 90	90	90	90
<b>28</b> Underpayment on line 17 × $\frac{\text{Number of days on line 27}}{365} \times 4\% (0.04)$	<b>28</b> \$ 17.	\$ 17.	\$ 17.	\$ 17.
<b>29</b> Number of days on line 20 after 3/31/2018 and before 7/1/2018	<b>29</b> 45	45	45	45
<b>30</b> Underpayment on line 17 × $\frac{\text{Number of days on line 29}}{365} \times 5\%$	<b>30</b> \$ 11.	\$ 11.	\$ 11.	\$ 11.
<b>31</b> Number of days on line 20 after 6/30/2018 and before 10/1/2018	<b>31</b>			
<b>32</b> Underpayment on line 17 × $\frac{\text{Number of days on line 31}}{365} \times \%$	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2018 and before 1/1/2019	<b>33</b>			
<b>34</b> Underpayment on line 17 × $\frac{\text{Number of days on line 33}}{365} \times \%$	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2018 and before 3/16/2019	<b>35</b>			
<b>36</b> Underpayment on line 17 × $\frac{\text{Number of days on line 35}}{365} \times \%$	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	<b>37</b> \$ 73.	\$ 67.	\$ 49.	\$ 31.
<b>38</b> <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns. . . . .			<b>38</b> \$	220.

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120S filers:** For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

**Part I Adjusted Seasonal Installment Method**

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
<b>1</b>	Enter taxable income for the following periods.				
<b>a</b>	Tax year beginning in 2014 . . . . .				
<b>b</b>	Tax year beginning in 2015 . . . . .				
<b>c</b>	Tax year beginning in 2016 . . . . .				
<b>2</b>	Enter taxable income for each period for the tax year beginning in 2017. See the instructions for the treatment of extraordinary items . . . . .				
<b>3</b>	Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
<b>a</b>	Tax year beginning in 2014 . . . . .				
<b>b</b>	Tax year beginning in 2015 . . . . .				
<b>c</b>	Tax year beginning in 2016 . . . . .				
<b>4</b>	Divide the amount in each column on line 1a by the amount in column (d) on line 3a . . . . .				
<b>5</b>	Divide the amount in each column on line 1b by the amount in column (d) on line 3b . . . . .				
<b>6</b>	Divide the amount in each column on line 1c by the amount in column (d) on line 3c . . . . .				
<b>7</b>	Add lines 4 through 6 . . . . .				
<b>8</b>	Divide line 7 by 3.0 . . . . .				
<b>9a</b>	Divide line 2 by line 8 . . . . .				
<b>b</b>	Extraordinary items (see instructions) . . . . .				
<b>c</b>	Add lines 9a and 9b . . . . .				
<b>10</b>	Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2 or comparable line of corporation's return . . . . .				
<b>11a</b>	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a . . . . .				
<b>b</b>	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b . . . . .				
<b>c</b>	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c . . . . .				
<b>12</b>	Add lines 11a through 11c . . . . .				
<b>13</b>	Divide line 12 by 3.0 . . . . .				
<b>14</b>	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) . . . . .				
<b>15</b>	Enter any alternative minimum tax for each payment period. See instructions . . . . .				
<b>16</b>	Enter any other taxes for each payment period. See instructions . . . . .				
<b>17</b>	Add lines 14 through 16 . . . . .				
<b>18</b>	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .				
<b>19</b>	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- . . . . .				

**Part II Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First _____ months	First _____ months	First _____ months	First _____ months
<b>20</b>	Annualization periods (see instructions) . . . . .	<b>20</b>			
<b>21</b>	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items . . . . .	<b>21</b>			
<b>22</b>	Annualization amounts (see instructions) . . . . .	<b>22</b>			
<b>23a</b>	Annualized taxable income. Multiply line 21 by line 22 . . . . .	<b>23a</b>			
<b>b</b>	Extraordinary items (see instructions) . . . . .	<b>23b</b>			
<b>c</b>	Add lines 23a and 23b . . . . .	<b>23c</b>			
<b>24</b>	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return . . . . .	<b>24</b>			
<b>25</b>	Enter any alternative minimum tax for each payment period (see instructions) . . . . .	<b>25</b>			
<b>26</b>	Enter any other taxes for each payment period. See instructions . . . . .	<b>26</b>			
<b>27</b>	Total tax. Add lines 24 through 26 . . . . .	<b>27</b>			
<b>28</b>	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>28</b>			
<b>29</b>	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- . . . . .	<b>29</b>			
<b>30</b>	Applicable percentage . . . . .	<b>30</b>	25%	50%	75%
<b>31</b>	Multiply line 29 by line 30 . . . . .	<b>31</b>			

**Part III Required Installments**

		1st	2nd	3rd	4th
		installment	installment	installment	installment
	<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.				
<b>32</b>	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 . . . . .	<b>32</b>			
<b>33</b>	Add the amounts in all preceding columns of line 38. See instructions . . . . .	<b>33</b>			
<b>34</b>	<b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- . . . . .	<b>34</b>			
<b>35</b>	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter . . . . .	<b>35</b>			
<b>36</b>	Subtract line 38 of the preceding column from line 37 of the preceding column . . . . .	<b>36</b>			
<b>37</b>	Add lines 35 and 36 . . . . .	<b>37</b>			
<b>38</b>	<b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions . . . . .	<b>38</b>			



Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service (99)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return HAGAN TRUST

Business or activity to which this form relates Form 990-PF page 1

Identifying number 45-6159017

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 main rows for Part I. Line 1: Maximum amount. Line 2: Total cost of section 179 property. Line 3: Threshold cost of section 179 property. Line 4: Reduction in limitation. Line 5: Dollar limitation for tax year. Line 6-13: Detailed table for (a) Description of property, (b) Cost, and (c) Elected cost.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

Table with 3 rows for Part II. Line 14: Special depreciation allowance. Line 15: Property subject to section 168(f)(1) election. Line 16: Other depreciation (including ACRS).

Part III MACRS Depreciation (Don't include listed property.)

Section A

Table with 2 rows for Section A. Line 17: MACRS deductions for assets placed in service before 2017. Line 18: If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here.

Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows for 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year property, and residential/nonresidential rental property.

Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) 12-year, (c) 40-year, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction.

Part IV Summary (See instructions.)

Table with 3 rows for Part IV. Line 21: Listed property. Line 22: Total. Line 23: For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  **Yes**  **No** **24b** If "Yes," is the evidence written?  **Yes**  **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:								
TOYOTA TRKS (2)	04/29/2013	100%	31,566.	31,566.	5.00	200 DB-HY	1,975.	
VEHICLES	04/28/2014	100%	18,264.	18,264.	5.00	200 DB-HY	1,975.	
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
		%				S/L-		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						<b>28</b>	3,950.	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .							<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2017 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2017 tax year . . . . .				<b>43</b>	
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

**Additional Information**

**2017**

Name HAGAN TRUST	Identification Number 45-6159017
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PAGE 1, PART I, LINE 24; PAGE 5, PART VII-B, LINE 1a(3)

THE TRUST RECEIVES ADMINISTRATIVE SUPPORT FROM THE GRANTOR, DAN  
HAGAN, WITHOUT CHARGE. THE VALUE OF THESE SERVICES IS NOT  
RECORDED AS REVENUE OR EXPENSE BY THE TRUST.

## Additional information from your 2017 Federal Exempt Tax Return

### Form 990-PF: Return of Private Foundation

#### Line 1(a)

#### Itemization Statement

Description	Amount
HAGAN TRUST-RE CHECKING	138,141.
CASH IN BANK	108,889.
<b>Total</b>	<b>247,030.</b>

### Form 990-PF: Return of Private Foundation

#### Line 1(b)

#### Itemization Statement

Description	Amount
HAGAN TRUST-RE CHECKING	68,630.
HAGAN TRUST-SECURITY DEPOSITS	72,176.
CASH IN BANK	285,661.
<b>Total</b>	<b>426,467.</b>

### Form 990-PF: Return of Private Foundation

#### Line 4 Column (d)

#### Itemization Statement

Description	Amount
HAGAN TRUST DIVIDEND INCOME	3,989,667.
HAGAN TRUST INTEREST INCOME	30,457.
NOMINEE - HAGAN SCHOLARSHIP FOUNDATION	-3,693,155.
NOMINEE - MAY ELLIS PARK TRUST	-2,137.
<b>Total</b>	<b>324,832.</b>

### Form 990-PF Part II Line 10, 12 and 13 Investments

#### L-10b Stmt

#### Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
BAYERISCHE MOTR 100,000 SH	9,482,507.	10,420,016.
IBM CORP 80,000 SH	10,684,187.	12,273,600.
JPMORGAN CHASE 200,000 SH	6,379,984.	21,388,000.
LINCOLN NATIONAL CORP 200,000 SH	4,860,568.	15,374,000.
SWISS RE LTD 100,000 SH	9,270,370.	9,365,698.
ZIMMER BIOMET HLDGS 100,000 SH	10,215,529.	12,067,000.
<b>Total</b>	<b>50,893,145.</b>	<b>80,888,314.</b>