



October 4, 2021

Dear customers,

Let me start by thanking you for your loyal support, especially this year with all the various challenges all our businesses have faced and continue to address daily.

Unfortunately, the supply chain issues we've experienced throughout the year continue to be affecting all manufacturers and Hurricane IDA has not helped with the situation.

We continue to experience severe inflation in all aspects of our business with the pricing of Chemicals, Cement and Freight across the board reaching new and unprecedented levels. For this reason, we are forced to announcing a price increase effective January 1<sup>st</sup>, 2022.

We will continue to analyze the impact on our product line of these cost increases, and we will communicate back to you, through our sales team, the increase percentage that will be applied to our current price list by November 1<sup>st</sup>, 2021.

Thank you for your understanding continued support.

Best Regards,

Luigi Di Geso  
President & CEO  
MAPEI North America