



## NOTICE-AND-ACCESS NOTICE TO SHAREHOLDERS

### ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON JULY 8, 2021

You are receiving this notice as Renaissance Oil Corp. (the “**Corporation**”) is using notice-and-access to deliver meeting materials to its shareholders in respect of its annual and special meeting of shareholders to be held on July 8, 2021 (the “**Meeting**”). Under notice-and-access, instead of receiving paper copies of the Corporation’s management information circular dated May 27, 2021 (the “**Circular**”), and, if requested, the annual financial statements and MD&A for the year ended December 31, 2020 (collectively, the “**Meeting Materials**”), shareholders are receiving this notice containing information on how to access the Meeting Materials electronically. You will also receive a proxy or voting instruction form, as applicable, enabling you to vote at the Meeting. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and it will also reduce the Corporation’s printing and mailing costs.

#### MEETING DATE

**WHEN:** Thursday, July 8, 2021

**TIME:** 10:00 a.m. (Vancouver time)

**WHERE:** Virtual Meeting\*

**\*The Meeting will be a virtual meeting and will not be conducted in person. Shareholders may attend and participate in the Meeting by way of teleconference only. For those who wish to attend, please use the following dial-in numbers as applicable:**

**Participant/Guest (Toll-free North America): 1-877-407-2991**

**Participant/Guest (International): (+1) 201-389-0925**

#### SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

- **NUMBER OF DIRECTORS:** To fix the number of directors of the Corporation for the ensuing year. See the section entitled “Particulars of Other Matters to be Acted Upon – Election of Directors and Fixing the Number of Directors” in the Circular.
- **ELECTION OF DIRECTORS:** To elect directors of the Corporation for the ensuing year. See the section entitled “Particulars of Other Matters to be Acted Upon – Election of Directors and Fixing the Number of Directors” in the Circular.
- **APPOINTMENT OF AUDITOR:** To appoint Deloitte LLP as auditor of the Corporation for the ensuing year and to authorize the directors to fix their remuneration. See the section entitled

“Particulars of Other Matters to be Acted Upon – Appointment and Remuneration of the Auditor” in the Circular.

- **APPROVE THE CORPORATION’S STOCK OPTION PLAN:** To consider and, if deemed appropriate, to pass, with or without variation, a resolution approving the stock option plan of the Corporation, as more particularly described in the Circular. See the section entitled “Particulars of Other Matters to be Acted Upon – Approval of Stock Option Plan” in the Circular.
- **ARRANGEMENT RESOLUTION:** To consider and, if deemed appropriate, to pass, with or without variation, a special resolution authorizing and approving an arrangement under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia), the full text of which is set forth in Appendix “A” to the Circular. See the sections entitled “Background to the Arrangement”, “The Arrangement”, “The Arrangement Agreement”, “ReconAfrica Voting Agreements”, “Risk Factors”, “Certain Canadian Federal Income Tax Considerations”, “Certain United States Federal Income Tax Considerations”, “Securities Laws and Considerations”, “Rights of Dissenting Shareholders”, “Information Concerning ReconAfrica” and “Information Concerning the Combined Company” in the Circular.

**SHAREHOLDERS ARE REMINDED TO VIEW THE MEETING MATERIALS PRIOR TO VOTING.**

#### **WEBSITES WHERE MEETING MATERIALS ARE POSTED**

The applicable Meeting Materials can be viewed online under the Corporation’s profile at [www.sedar.com](http://www.sedar.com) (Canada) or at the Corporation’s website at [www.renaissanceoil.com](http://www.renaissanceoil.com).

The Financial Statement Request Form accompanies the proxy and voting instruction form.

#### **HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS**

Requests for paper copies must be received by June 17, 2021 in order to receive the applicable Meeting Materials in advance of the proxy deposit date and Meeting. Shareholders who wish to receive paper copies of the applicable Meeting Materials may request copies from the Corporation by calling toll free at 1-877-631-0970, or by email at [admin@renaissanceoil.com](mailto:admin@renaissanceoil.com). Meeting Materials will be sent to such shareholders within three business days of their request if such requests are made before the Meeting. Those shareholders with existing instructions to receive a paper copy of the Meeting Materials will receive paper copies of the Meeting Materials with this notice. Shareholders may revoke their existing instructions by contacting the service provider who services their account. Shareholders may request paper copies of the applicable Meeting Materials be sent to them by postal delivery at no cost to them. Requests may be made up to one year from the date the Circular was filed on SEDAR by email at [admin@renaissanceoil.com](mailto:admin@renaissanceoil.com).

#### **VOTING**

Registered shareholders are asked to return their proxies using the following methods by the deadline set for the deposit of proxies in the accompanying proxy:

INTERNET: Go to [www.investorvote.com](http://www.investorvote.com) and follow the instructions on screen. You will need to enter your 15-digit control number.

TELEPHONE: Call toll free in North America 1-866-732-8683 or outside North America 1-312-588-4290.

MAIL: Complete the form of proxy or any other proper form of proxy, sign it and mail it to Computershare Investor Services Inc. at:

Computershare Investor Services Inc.  
8th Floor, 100 University Avenue  
Toronto, Ontario, M5J 2Y1  
Attention: Proxy Department

Please refer to your form of proxy or the Circular for further information.

Beneficial shareholders should carefully follow the instructions of their intermediary, nominee or broker, including those regarding when and where the completed voting instruction form is to be delivered. Note that if you are a beneficial shareholder, your intermediary, nominee or broker will need your voting instructions sufficiently in advance of the proxy deposit deadline to enable your nominee to act on your instructions.

#### **QUESTION ABOUT NOTICE-AND-ACCESS**

Shareholders with questions about notice-and-access can contact the Corporation through its toll-free number at 1-877-631-0970, or by email at [admin@renaissanceoil.com](mailto:admin@renaissanceoil.com).