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Results

Somaliland Public Financial Management Reform Program



Ministry of Finance
Development



THE WORLD BANK

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PFM for Managers Training Course was conducted for 151 Senior Civil Servants

The PFM Reform Coordination Unit within the Ministry of Finance organized a five-day training course for 151 (53 female) public servants on March 2018. The purpose of this training was to introduce senior public servants in the Government of Somaliland to the principles of Public Financial Management (PFM) and to encourage them to enroll on an extended "PFM for Managers" e-learning course designed to support their continuing professional development with regards to the fundamentals of Public Financial Management in Somaliland.

During the training, participants were familiarized with the importance and understanding of how the Public Financial Management affects their work. They were also familiarized with the pillars of the Somaliland PFM Reform Program, and the requirement of new PFM and Accountability Act 2016.

All 151 staffers were enrolled on the e-learning course and the participants were particularly interested in the ability to access the e-learning course on their smart-phones, using the application 'Moodle'



A Validation Workshop was conducted for Major Financial And Reporting Documents

PricewaterhouseCoopers (PWC) a financial consulting firm contracted by the World Bank to support the PFM Program, has led a five day validation workshop, facilitated by the PFM Reform Coordination Unit (PFMRCU), which reviewed and validated four major financial and reporting documents on March 2018.

These includes; Financial Regulations, Business Process Re-engineering, Standard Chart of Accounts and Treasury Single Account. Relevant departments of the Ministry of Finance and other representatives from across the Government of Somaliland were invited to give their input, comments and suggestions to the draft documents.

The overall objectives of these efforts were to establish and strengthen the institutional capacity for the management of the public funds across government. The four products that were reviewed and approved were the following:

Business Process Reengineering

Business Process Reengineering – The aim of this document is to reengineer business processes to strengthen existing processes such as: revenue assessment and collection; payment authorization, approval, accounting and reporting.

Standard Chart of Accounts

The Standard Chart of Accounts (SCoA) provides a consistent reporting and accounting structure to be used within government ministries departments and agencies. This will help government departments to record transactions, aggregate, and compare financial data. This should help to inform and improve policy decisions and the audit of government expenditure.

Treasury Single Account Conceptual Framework

The objective of this initiative is to improve the operation of the Treasury Single Account (TSA) by increasing the accuracy of cash flows from both the revenue and expenditure sides into the government's accounts. In discussions with various officials in the Ministry of Finance Development as well as with Central Bank of Somaliland (CBoSL), preliminary information about the current flow of information on the operation of the account was also collected.



Key staff for Five World Bank Funded Projects Trained on Financial Management Information System (FMIS)

The PFM Reform Coordination Unit organized a two-day training for all World Bank Funded Projects on application of Somaliland Financial Management Information System (SLFMIS). The objective of the training was to improve the use of country systems for all World Bank Funded projects. During the training, 6 participants (all Male) comprising PIU Coordinators and Financial Management Specialists were taught how to use and apply the new system including the use of modules relating to budgeting, expenditure control, expenditure warrants, the preparation of expense vouchers, asset management and financial reporting.

The SLFMIS will be rolled out in June 2018 across all World Bank funded projects. It is expected that the system will provide accurate, up to date, simple financial reporting as well as enhance transparency and accountability across all projects.



Message from the Minister

The government of Somaliland is currently implementing its Public Financial Management Reform program (PFM) that includes reforms to increase the budgeting process, increase domestic revenues, automate the country's payment system and teach our public servants how to better manage the country's finances.

The PFM reform program will improve the government's capacity to utilize public funds and meet the National Development Plan II (NDPII) goals and those of Vision 2030.

This program will help us to achieve the highest possible efficiency, transparency and accountability in the allocation, management and use of public finances. The effective and efficient use of taxpayers' money requires sound financial management, full transparency and effective payment process. These reforms will help ensure the Government of Somaliland can do exactly as a firm and trusted custodian of the nation's financial resources.

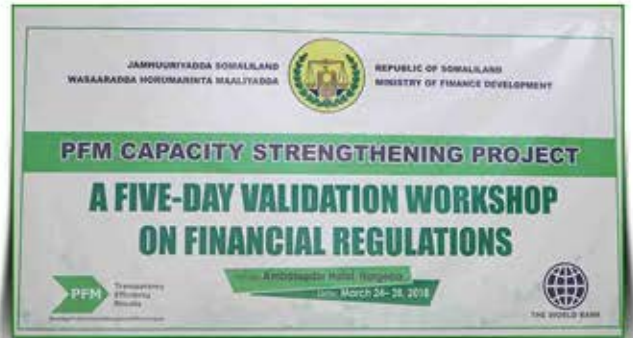
This message is to reaffirm the ownership of the PFM Program as a government-led initiative and to maintain a momentum with the many stakeholders of the reform program.

I encourage all stakeholders, including Somaliland House of Representatives, MDAs, and the donor community to commit, reaffirm and continue their roles in supporting the PFM reform process, so that we can better serve the people of Somaliland.

Finally, I thank and commend our development partners; the World Bank, DFID, USAID and EU for providing financial and technical support to the PFM Program.

Yousuf Mohamed Abdi
Minister of Finance Development

This Month in Pictures





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