

**NORTHEAST PUBLIC POWER ASSOCIATION
BOARD OF DIRECTORS
MINUTES
AUGUST 23, 2017
NEWPORT MARRIOTT HOTEL
NEWPORT, RI**

Present

Mr. James Bakas, chair; Mr. Jeff Cady; Mr. Justin Connell; Mr. Michael Cloutier; Mr. Calvin Ames; Mr. Michael Kirkwood; Mr. John Bilda; Mr. William Bottiggi; Mr. John Driscoll; Mr. Jonathan Elwell; Mr. Jonathan Fitch; Mr. Daniel Folding; Mr. Sean Hamilton; Mr. Paul Heanue; Mr. Reginald Beliveau; Mr. Craig Myotte; Mr. Scott Hallowell; Mr. David Schofield; and Mr. John Tzimirangas; Mr. Scott Hallowell; Ms. Patty Richards

Staff

Ms. Jacqueline Campbell, Ms. Elizabeth Dailey, Ms. Sarah Klingler, and Mr. David White

Guests

Mr. Glenn Trueira; Mr. Mark Barakian

Call to Order

Mr. Bakas called the meeting to order at 9:00 AM.

Previous Meeting Minutes

The Board reviewed the minutes of the May 11, 2017 & July 20, 2017 meetings and voted to approve them as presented.

Financial Reports

Ms. Dailey presented the current NEPPA financial reports and reviewed the budget, balance, and investment reports. The Board then voted to formally accept the financial reports.

IRS Form 990 Filing

Ms. Dailey presented and reviewed the 2016 IRS Form 990. Ms. Dailey advised the Board this form has been submitted to the IRS and is available on the NEPPA website.

Adoption of NRECA restated 401 (k) Plan

Ms. Dailey reviewed the restated 401(k) adoption agreement. The board resolved to authorize the July 1, 2017 amendment, restatement, and continuance of NEPPA's 401K plan through the execution of the adoption agreement.

Association Management Software Update

Ms. Klingler introduced and discussed the change in Association Management Software to Abila's netFORUM Pro. Ms. Klingler advised the Board the implementation process is expected to begin in September or October and could take 90 days to launch. The Board

members engaged in a dialogue with staff about the implementations and features of the Management Software.

This report was strictly for informational purposes and no Board action was required.

NEPPA Policies

Mr. White reviewed NEPPA policy regarding registration fees to events for members and guests. This report was strictly for informational purposes and no Board action was required.

Vistage Proposal Feedback

Mr. White introduced Mr. John Bilda to discuss the idea of informational roundtables and his experience with Vistage. Mr. Bilda and Mr. White introduced the idea of having similar sessions through NEPPA. The Board agreed with introducing these sessions to the organization. This report was strictly for informational purposes and no Board action was required.

Informational Reports

The Board reviewed a number of informational reports of recent activities relating to the three goals of the Strategic Plan. These reports were strictly for informational purposes and no Board action was required.

New Business

Ms. Dailey asked for the input of the Board on the Capital Fund. Mr. White stated he would like to use current funds for upgrading NEPPA's training facility and introduce a 3-year Capital Plan. The Board engaged in discussion with staff and motioned to move forward with having the Finance Committee create a 3-year Capital Plan on upgrades to NEPPA's training facility.

Executive Session

On an individual voice vote, with all Board members voting in the affirmative, the Committee went into Executive Session.

Adjourn

The Board left Executive Session and voted to adjourn at 9:55 a.m.

Respectfully

submitted, Michael

Cloutier Secretary