



Port of Brownsville
Minutes of Special Meeting
24 May 2012

CALL TO ORDER

Commissioner Bob Kalmbach called the special meeting to order at 11:01 AM. In attendance were Commissioner Jack Bailey, Commissioner Allen Miller, Port Manager Jerry Rowland, Assistant Port Manager Gregg Faulkner and Port Accountant Dennis Bryan.

APPROVAL OF AGENDA

Motion made to approve agenda. Motion seconded and approved unanimously.

CONFERENCE CALL STANDARD AND POOR'S

The Commissioners placed conference call to Jim Blumenthal of Martin Nelson and Company and two representatives from Standard and Poor's. The purpose of the conference call was to present Standard and Poor's with enough information about the Port to allow them to provide the Port with a credit rating prior to obtaining funds from the issuance of Limited Tax General Obligation (LTGO) bonds.

RESOLUTION 12-08

Motion made to approve resolution 12-08 to write of \$225.00 of stolen cash. Motion seconded. Discussion followed about changing procedures to ensure this situation could not be repeated. Motion passed unanimously.

CLOSE MEETING / ADJOURN

Commissioner Allen Miller made a motion to adjourn, Commissioner Jack Bailey seconded. Motion passed unanimously. Meeting adjourned at 12:31 PM.

President/Commissioner

Secretary/Commissioner

Commissioner

Recording Secretary