



**-FOR IMMEDIATE RELEASE-**

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**DE NES PARTNERS, LLC ANNOUNCES FORMATION;  
PURCHASES THE ASSETS OF CBIZ MERGERS & ACQUISITIONS GROUP**

ATLANTA, February 11 -- Doug Hubert and Don Schaeffer, executives who were responsible for running the investment banking practice of CBIZ, Inc. (NYSE:CBZ) for the past decade, are pleased to announce the simultaneous formation of De NES Partners, LLC (<http://www.deNESpartners.com>), a boutique mergers & acquisitions advisory firm, and the purchase of the assets of CBIZ Mergers & Acquisitions Group.

De NES Partners focuses on representing owners of single and multi-generational family and other privately-held businesses across the United States with revenue between \$10-250 million and EBITDA between \$3-25 million in M&A (full sale and recapitalization) transactions. De NES' business owner clients consider transactions typically following a formal estate or succession planning process, the receipt of an unsolicited offer from a strategic or financial buyer, or the need to buy out a partner or family member.

The firm's principals have successfully completed transactions across the full spectrum of manufacturing, distribution, and company-to-company business services and have sold clients to some of the most sophisticated buyers in the world, including companies listed on the NYSE, NASDAQ, Toronto, Irish and London Stock Exchanges, as well as numerous private equity firms. Messrs. Hubert & Schaeffer have over a combined 40 years of mergers & acquisitions advisory experience.

For prospective and current clients where full-service investment banking services are required, including access to capital markets, De NES Partners also is pleased to announce the establishment of an alliance with Janney Montgomery Scott, LLC, one of the nation's largest financial services firms with offices throughout the Eastern U.S. as well as Chicago, Dallas, and San Francisco.

Messrs. Hubert & Schaeffer commented, "We are excited at the opportunity to establish an independent advisory firm and to continue representing some of the finest business owners across the country in sale and merger transactions. We believe that our experience, deep buyer contacts, perspective and judgment at the core of our advice are of considerable value to our clients, many of whom are pursuing M&A transactions for the first time in their lives. Additionally, we are pleased to partner with Janney Montgomery Scott, well-known for their investment bank services, to help strengthen our product offerings."

De NES Partners is named in honor of the street where capitalism was born, THE NES (or NES) in Amsterdam, The Netherlands – the Dutch East India Corporation was the first corporation to ever sell its shares from a house on the NES – in 1602.

Messrs. Hubert & Schaeffer are registered representatives of, and Securities Products and Investment Banking Services are offered through, BA Securities, LLC Member FINRA SIPC. De NES Partners is a separate and unaffiliated entity from BA Securities, LLC.

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For more information, please contact either:

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