

NEWS

FOR IMMEDIATE RELEASE

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Flying Ship Technologies & PROBOTEK sign agreement to deliver Smart Robotic Wing-in-Ground-Effect Maritime Vessels

The Flying Ship Technologies, Corp. and PROBOTEK have signed an agreement to work collaboratively and jointly integrate PROBOTEK's proprietary technologies and software into Flying Ship's ground effect vessels to enable smart, safe and green autonomous and semi-autonomous operations with real-time vessel system monitoring and reactive collision avoidance.

"PROBOTEK's experience integrating operationally proven artificial intelligence and BVLOS control operation systems will be a critical asset for Flying Ships," said Flying Ship CEO, Bill Peterson. "The Flying Ship team is one hundred percent committed to safety and reducing greenhouse gas emissions through our all-electric vessels. We look forward to working with PROBOTEK to integrate secure and reliable navigation systems that are interoperable with the European maritime logistics network."

"Flying Ship is an exciting and innovative entrant into the logistics market," said PROBOTEK CEO, George Delaportas. "Our capabilities in artificial intelligence and mission-critical software platforms are a natural fit for their autonomous ground effect vessels."

This agreement will also assist the joint teams to pursue a market of potential customers and investors more effectively.

"Flying Ship and PROBOTEK will work together on financial support to develop the vessel in Greece," said Flying Ship Executive Vice President and COO, Gus Bateas. "Our ultimate goal is to enhance connectivity among the Greek islands and the mainland through safer and more reliable on-time cargo delivery to an increased number of delivery points."

"The huge number of Greek islands creates strong demand for a distributed maritime logistics network that is fast, cost effective, and green," said PROBOTEK COO, Panagiotis Apostolopoulos. "There's an incredible business opportunity to improve the quality of life for people through better delivery options for perishable goods, like groceries, medicine, and retail items."

About Flying Ship Technologies, Corp.

Flying Ship Technologies, Corp. is developing autonomous ground effect vessels that fly just over the water, are ten times faster than boats, are one-quarter of the cost to maintain and operate compared to planes, provide tens of thousands of additional coastal access points, and are dramatically cleaner for the environment. Our vessels provide fast, inexpensive delivery of time-critical, price-sensitive goods. For more information, please visit: <https://flyingship.co/>.



About PROBOTEK

PROBOTEK is a tech integrator and an innovative leader in the Internet of Drones (IoD) sector, building an ecosystem of solutions for the enterprise. Our professional services utilize cutting-edge proprietary technologies that exploit drone and Unmanned Aerial Vehicles capabilities with the help of Artificial Intelligence/Machine Learning and mission critical software platforms. Our mission is to empower companies to leverage the dynamics of drones/UAV and integrate them in their everyday operations. For more information, please visit <https://probotek.eu/>.

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