



NEWS FOR IMMEDIATE RELEASE

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Ground Effect Technology, LLC Announces Executive Vice President & Chief Operating Officer

Leesburg, Va. – Ground Effect Technology, LLC and the Flying Ship group of companies, the technology leader in producing ground effect vessels for the commercial maritime global logistics, defense, and homeland security markets, announced today that Gus Bateas has joined the company in the newly created role of Executive Vice President and Chief Operating Officer, effective immediately. Bateas will also serve on the Ground Effect Technology Board of Directors.

“Gus is an accomplished leader in the industry, and we are excited to have him on our team,” said Ground Effect Technology Founder and Chief Executive Officer Bill Peterson. “He brings with him a wealth of global maritime, aerospace and defense knowledge, engineering, operations, supply chain, industry relationship and aftermarket experience that will enable Ground Effect to meet our aggressive commercialization timeline and exceed the expectations of our customers. Gus will oversee our systems and commercial development while he and I will jointly focus on investment, funding and partnerships.”

Bateas has more than 35 years of engineering, operations, business development and supply chain experience with commercial and defense-related aerospace companies, including technical, leadership and executive positions at Boeing, Northrop-Grumman, Goodrich/UTC and Triumph. Most recently, he served as Corporate Vice President of Supply Chain at Triumph where he was responsible for global site and supply chain strategies.

“Ground Effect Technology and the Flying Ship Company have a rich development history of emerging technologies offering sustainable and cost-effective solutions to traditional cargo operations,” Bateas said. “Flying Ship has seized upon proven science to present better alternatives to the shipping and logistics sector. I am excited to be joining Ground Effect and the Flying Ship Company team to bring our aero-marine design to market for our logistics customers, who are demanding more delivery options with faster, less-expensive, environmentally-friendly technology.”

Bateas holds a Bachelor of Electrical Engineering degree from SUNY Maritime College and a Masters of Business from the University of Southern California. He has served in the US Navy Ready Reserves. Bateas has been recognized for his technical and executive leadership career achievements and holds two patents. He is an active member of the Aerospace Industry Association and has held several board positions.

About Ground Effect Technology, LLC

Ground Effect Technology, LLC and the Flying Ship group of companies provide advanced aero-marine hybrid green technology drones for the maritime commercial, military and government customers worldwide. Together with our partners, Flying Ships provide environmentally friendly, fast, inexpensive logistics solutions while providing additional port access points.

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