

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.5334 per \$100 valuation has been proposed by the governing body of PARMER COUNTY.

| | |
|-------------------------|--------------------|
| PROPOSED TAX RATE | \$0.5334 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.5156 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.5335 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for PARMER COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that PARMER COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PARMER COUNTY is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2020 at 9:30 AM at Parmer County Court Room First Floor.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PARMER COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Parmer County of PARMER COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

| | |
|-------------------------|---|
| FOR the proposal: | Kirk Frye, Charles Wilkins, Kenny White, Casey Russell, Trey Ellis |
| AGAINST the proposal: | None |
| PRESENT and not voting: | None |
| ABSENT: | None |

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PARMER COUNTY last year to the taxes proposed to be imposed on the average residence homestead by PARMER COUNTY this year.

| | 2020 | 2021 | Change |
|--|-------------|-------------|----------------|
| Total tax rate (per \$100 of value) | \$0.5337 | \$0.5334 | 0.05% decrease |
| Average homestead taxable value | \$82,790 | \$86,307 | 4.24% increase |
| Tax on average homestead | \$442 | \$460 | 4.07% increase |
| Total tax levy on all properties | \$4,755,672 | \$4,935,953 | 3.79% increase |

For assistance with tax calculations, please contact the tax assessor for PARMER COUNTY at 8062511405 or pcad@parmercad.org, or visit parmer.truthintaxation.com.