



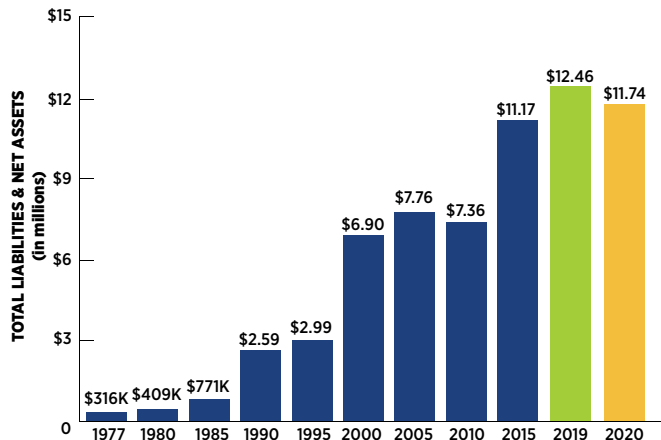
# Michigan 4-H Foundation Financial Summary in Brief

For the years ended June 30, 2020 and June 30, 2019

|  | June 30, 2020              | June 30, 2019              |
|--|----------------------------|----------------------------|
| <b>ASSETS</b>                                |                            |                            |
| Current Assets                               | \$900,702                  | \$1,291,872                |
| Net Fixed Assets (Primarily Kettunen Center) | 1,441,670                  | 2,604,317                  |
| Investments and Other Assets                 | 9,401,893                  | 8,560,069                  |
| <b>Total Assets</b>                          | <b><u>\$11,744,265</u></b> | <b><u>\$12,456,258</u></b> |
| <b>LIABILITIES AND NET ASSETS</b>            |                            |                            |
| Current Liabilities                          | \$233,464                  | \$324,569                  |
| Long Term Liabilities                        | 1,223,373                  | 982,541                    |
| <b>Total Liabilities</b>                     | <b><u>\$1,456,837</u></b>  | <b><u>\$1,307,110</u></b>  |
| <b>Net Assets</b>                            | <b><u>\$10,287,428</u></b> | <b><u>\$11,149,148</u></b> |
| <b>Total Liabilities and Net Assets</b>      | <b><u>\$11,744,265</u></b> | <b><u>\$12,456,258</u></b> |
| <b>REVENUES AND SUPPORT</b>                  |                            |                            |
| Kettunen Center Revenue                      | \$793,607                  | \$1,262,622                |
| Without Donor Restrictions                   | 509,175                    | 517,111                    |
| With Donor Restrictions                      | 739,181                    | 968,294                    |
| <b>Total Revenues</b>                        | <b><u>\$2,041,963</u></b>  | <b><u>\$2,748,027</u></b>  |
| <b>EXPENSES</b>                              |                            |                            |
| Kettunen Center Operations                   | \$2,153,979                | \$1,381,606                |
| 4-H Programs                                 | 405,016                    | 567,685                    |
| Administration                               | 271,744                    | 268,390                    |
| Fundraising                                  | 72,944                     | 68,394                     |
| <b>Total Expenses</b>                        | <b><u>\$2,903,683</u></b>  | <b><u>\$2,286,075</u></b>  |
| <b>Change in Net Assets</b>                  | <b><u>\$(861,720)</u></b>  | <b><u>\$461,952</u></b>    |

## TOTAL ASSET GROWTH

Total Liabilities & Net Assets: \$11,744,265



## 2019-20 NET ASSETS

Net Assets: \$10.29 million

Total Assets: \$11.74 million

