



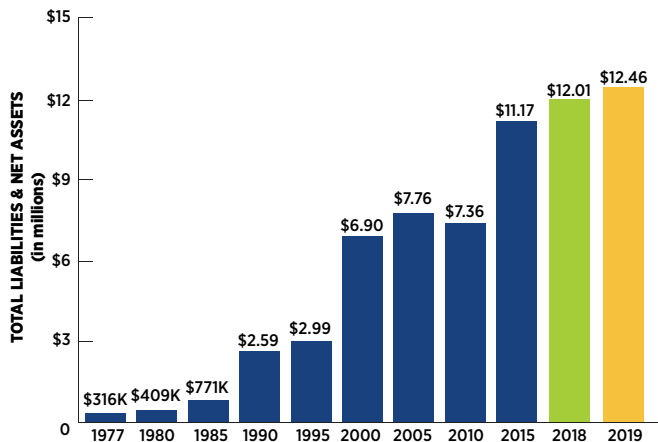
# Michigan 4-H Foundation Financial Summary in Brief

For the years ended June 30, 2019 and June 30, 2018

	June 30, 2019	June 30, 2018
<b>ASSETS</b>		
Current Assets	\$1,291,872	\$ 725,930
Net Fixed Assets (Primarily Kettunen Center)	2,604,317	2,744,110
Investments and Other Assets	8,560,069	8,541,969
<b>Total Assets</b>	<b><u>\$12,456,258</u></b>	<b><u>\$12,012,009</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities	\$324,569	\$279,209
Long Term Liabilities	982,541	1,045,604
<b>Total Liabilities</b>	<b><u>\$1,307,110</u></b>	<b><u>\$1,324,813</u></b>
<b>Net Assets</b>	<b><u>\$11,149,148</u></b>	<b><u>\$10,687,196</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$12,456,258</u></b>	<b><u>\$12,012,009</u></b>
<b>REVENUES AND SUPPORT</b>		
Kettunen Center Revenue	\$1,262,622	\$1,253,202
Without Donor Restrictions	517,111	478,822
With Donor Restrictions	968,294	903,448
<b>Total Revenues</b>	<b><u>\$2,748,027</u></b>	<b><u>\$2,635,472</u></b>
<b>EXPENSES</b>		
Kettunen Center Operations	\$1,381,606	\$1,399,754
4-H Programs	567,685	405,805
Administration	268,390	245,664
Fundraising	68,394	67,223
<b>Total Expenses</b>	<b><u>\$2,286,075</u></b>	<b><u>\$2,118,446</u></b>
<b>Change in Net Assets</b>	<b><u>\$461,952</u></b>	<b><u>\$517,026</u></b>

## TOTAL ASSET GROWTH

Total Liabilities & Net Assets: \$12,456,258



## 2018-19 NET ASSETS

Net Assets: \$11.15 million  
Total Assets: \$12.46 million

