

St. Anne's Annual Meeting
Sunday, February 3, 2019

- *Welcome/ Opening Prayer*

The Rev. Dr. Tim Mulder called the meeting to order at 11.01 and led the meeting in prayer.

- *Appointment of Secretary*

Josiah Dykstra, Senior Warden, appointed Thea Chimento as Secretary for the Annual Meeting.

- *Appointment of Parliamentarian*

Josiah Dykstra appointed Ed Hartman as Parliamentarian for the Annual Meeting.

- *Certification of Voting Members*

Josiah Dykstra thanked those who had contributed to setting up the annual meeting.

Josiah requested those present who fit the definition of a voting member to stand, and declared a quorum.

- *Introduction of Head Teller/ Announcement of Tellers*

Tim introduced John Hair as head teller; John introduced Kirsten Hair, Madeline Hughes, John and Claire Purnell, Wayne Adamson, and Susan Jacobson as tellers. He noted that members can vote up to 5 members for vestry, and up to two members for delegates.

- *First Ballot*

Tim named the nominating committee and thanked them for their efforts. We had 25 members who were considered for Vestry, which shows a very high commitment to St. Anne's. Tim named the vestry members and delegates: Katie Burke, Courtney Spikes, Heather Strang, and Judy Templeton. The delegates will be elected to the top two seats; those not elected will serve as alternates. It was moved and seconded to elect Al Collins, Betty Creighton, Sharon McElfish, Sarah Morse, and Susan Thaxton to the Vestry. The motion was seconded, and carried by voice.

- *Rector's Report*

Tim noted that there is a longer and more detailed report in the printed booklets. One year ago, St. Anne's invited Tim to walk with the church. There was some anxiety about the future. Tim said that there are two basic approaches to interim-ing. One is to pray that it ends as soon as possible and don't do anything with the community. The other approach is to keep walking and to trust in the holy spirit of God. We have continued many things, but have taken many new paths: new Eucharistic prayers; invited Jess to walk with us; set up a new pattern for invitation to Sunday nights; reached out to other Episcopal churches to share in ministry; also reached out to our neighbor churches to walk the Stations of the Cross together. Attendance dropped significantly after Amy announced her resignation, but has rebounded. Ended the year in good shape; pledge had a more than 100% yield; we were able to undertake all ministries. Thanks to the 50 new households who pledged; indication of our vitality. Says something important about our work in the world, which belongs to all of us together and is our witness. Thanks to the incredible team who makes the church work. St. Anne's has amazing opportunities ahead. God has been praised, the parish and the surrounding area is blessed. Thank you for the opportunity to walk together.

- *Presentation of Stewardship and Attendance*

Tim introduced Dave Huggins to do the Stewardship and Attendance presentation. Overall attendance

prior to Amy and Joe was down; attendance came back up under their leadership and has remained more or less constant with a slight dip in the transition year. Morning Services are going down somewhat, which tracks with the Church nationally. Hope to change that later this year.

Christmas remained at high levels. Easter follows our normal Sunday pattern.

Pledges followed a pattern similar to our attendance. Our pledges have historically matched our Sunday morning attendance. Rate of pledging also followed historical patterns. We would have expected another 25-30 pledges coming in around this time which we have not yet received. We also have a shortage of about 50 pledges. Our average unit pledge is significantly lower than the average unit pledge for the diocese, although the average pledge did increase. Thanks to all for the pledges that have been made.

- *Presentation of Parish Finances*

Tim introduced Steve Fisher to present the parish finances. Steve thanked all who help with the Treasurer's job, especially Kirsten Hair as financial administrator for the parish and PASA, and Mark Grimes as Assistant Treasurer, and the Investment Committee. Thanks to the counters and the staff at St. Anne's and PASA. Thanks to all who manage the assets of the Church.

St. Anne's is a non-profit practicing fund accounting. The largest are the church, the cemetery, PASA, and the endowment, with 30-40 additional funds.

Church: largest for activity, unrestricted giving. Ended the year with a surplus of \$94,000. That was due to giving favorable to budget by \$34,000, and expenses favorable to budget by \$60,000. We have had nine straight surpluses. Vestry chose to put \$35,000 into the outreach fund, and the remainder to the Capital Fund, which is reserved for taking care of the physical plant.

Cemetery: Had a small surplus. Budget is \$93,000. The cemetery receives transfers from the endowment, and income from lot sales and burials. Cemetery is aging and will always be a challenge for us. We have a perpetual care fund, but this does not pay for the expenses. Cell site closed down and moved to the steeple. This year, we were blessed with a bequest by Emily Peake, former registrar in the amount of \$150,000. Some going to perpetual care fund, some going to repairing the cemetery wall.

PSAS: \$41,000 surplus for the calendar year. Amy Hoffman is director. PASA has \$500-600,000 revenue. Steve noted we are a \$2 million dollar operation in total.

Endowment: 4.5 million subject to market, which is currently very volatile, especially in December. We ended with negative investment income, but were still able to make distributions of \$216,000. Balance was 4.5 million, down 7%. Previous year up 11%.

Restricted Funds: 30 other funds that are restricted, totaling \$900,034. The principal ones exist support the care and feeding of the church: \$432,000 to \$516,000. Bill Wilbert is instrumental in planning.

On a consolidated basis, we ended with a loss of \$181,000, driven by the endowment. More concerned about the other three major groups.

Questions: Is it fair to say that the endowment is up in January, offsetting gains in December? We hope so; we are managed by Vanguard which is overseen by the investment committee. We will know on the 5th workday when Vanguard gives us the results. 65% equities, 35% fixed income, which is standard for

an establishment like us.

What happens to people who don't fulfill their pledges? We appreciate the pledges; what you do next is between you and God.

Steve is planning to retire. It's been a great honor to serve. We had 9 surpluses, PASA is on firm footing, cemetery has a decent perpetual care fund and the Committee is working hard on it. Reserve funds are in good shape, we have two cell sites that are putting forth revenues.

Steve received a standing ovation.

- *Recognition of Vestry Members and Officers*

Tim thanked Steve for his hard work. Tim asked for recognition of current Vestry members; Vestry is the spiritual core of the parish. Thanks especially to the Vestry members whose term ended today.

Cardie Templeton thanked Steve for his hard work; his attention to detail for St. Anne's finances and traditions; for his integrity. Cardie thanked Josiah for his term as Senior warden; for being a good listener, a great example of grace under pressure, his calmness and humbleness.

- *Report of First Ballot*

The Vestry was elected as suggested by the slate. Heather Strang and Judy Templeton are elected as diocesan delegates; and Katie Burke and Courtney Spikes will serve as alternates.

- *Approval of 2018 Annual Meeting Minutes (February 4, 2018)*

It was moved to waive the reading of the 2018 Annual Meeting Minutes and approve the minutes as submitted. The motion was seconded, and the motion carried by voice.

Josiah noted that the Vestry will meet in half an hour to continue work on the search committee. The search committee is very close to giving names to the Vestry. There is no deadline to call a new rector, but the Vestry will proceed with discernment. Thanks to the Search Committee.

Josiah provided an update on Realm, the software program which tracks the church membership, finances, etc. We are currently adopting this software, which will be accessible to the whole parish to use the church directory, interact with ministries, etc. The church staff has done an enormous amount of work to integrate the system.

Jer Chambers suggested thanking Ed Hartman for his work as legal counsel. Josiah thanked Ed for his generosity in serving as counsel.

- *Closing Prayer*

Tim led the meeting in prayer in thanks for the Vestry, and led the closing prayer. The meeting

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